

Date: 23rd April, 2024

REF: WIML/BSE/PR/APRIL-2024

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Script ID: WARDINMOBI

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for **“Wardwizard Innovations & Mobility Limited appoints Mr. Akhtar Khatri as Director - Sales & Strategy (Domestic & International Sales).”**

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,

DEEPAKKUMAR DOSHI
CHIEF FINANCIAL OFFICER

Press Release

Wardwizard Innovations & Mobility Limited appoints Mr. Akhtar Khatri as Director - Sales & Strategy (Domestic & International Sales)

Vadodara, April 23, 2024: Wardwizard Innovations & Mobility Limited, a leading manufacturer of electric two-wheelers under the brand 'Joy e-bike' and three-wheelers under the brand 'Joy e-rik' in India, is pleased to announce the appointment of Mr. Akhtar Khatri as Director - Sales & Strategy (Domestic & International Sales).

With an illustrious career spanning over 25 years, Mr. Khatri brings a wealth of experience and expertise in banking, finance, sales, and marketing to his new role. As the Director - Sales & Strategy (Domestic & International Sales), Mr. Khatri will be handling the Sales & Strategy for 2W/3W/4W business and exploring the International Market. He will be developing strategic plans for increasing sales to align with business goals. He will also take care of Institutional Sales and Corporate Business. He will play a pivotal role in steering Wardwizard Innovations' sales ventures to new heights while aligning them with the company's primary vision. His proactive approach and comprehensive skill set will be instrumental in capitalising on market opportunities and fortifying Wardwizard's position as a leader in sustainable mobility solutions.

Commenting on the appointment, **Mr. Yatin Gupte, Chairman and Managing Director, Wardwizard Innovations & Mobility Limited**, said, *"We are delighted to welcome Mr. Akhtar Khatri to the Wardwizard Innovations family. His proven track record and strategic acumen make him an invaluable addition to our leadership team. We are confident that under his guidance, we will continue to innovate, expand our market presence, and deliver exceptional value to our customers."*

Expressing his enthusiasm about his new role, **Mr. Akhtar Khatri, Director - Sales & Strategy (Domestic & International Sales) Wardwizard Innovations & Mobility Limited**, said, *"I am honoured to be appointed as the Director - Sales & Strategy (Domestic & International Sales) at Wardwizard Innovations & Mobility Limited. The company's commitment to pioneering electric mobility solutions aligns with my personal and professional ethos. I look forward to collaborating with the talented team at Wardwizard to drive sustainable growth and create a lasting impact."*

Mr. Khatri joins Wardwizard Innovations from Mangalam Industrial Finance Limited, where he served as the Chief Finance Officer. Prior to his tenure at Mangalam Industrial Finance Limited, he held key positions such as NRI Business Head at AXIS Bank Ltd. and Senior Divisional Manager at Bajaj Allianz Life Insurance Co. Ltd. With a keen eye for planning, strategy, and implementation, Mr. Khatri has consistently displayed his ability to augment sales growth and profitability throughout his career. His extensive knowledge in banking, insurance, and investment banking, coupled with his proven leadership skills, make him a valuable asset to Wardwizard.

Wardwizard Innovations & Mobility Limited looks forward to leveraging Mr. Khatri's expertise to drive progressive strategies that align with the company's commitment to sustainable and innovative mobility solutions.

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 55 major cities across India and aspires to boost this number throughout the country.

Contact details:

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