

Date: 30.05.2019

The Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

**BSE Scrip Code- 514428**

**Subject: Submission of Audited Financial Results for the quarter and financial year ended on 31<sup>st</sup> March, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

1. Audited Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2019.
2. Statement of Assets and Liabilities for the half year and financial year ended on 31<sup>st</sup> March, 2019.
3. Auditors Report in respect of Audited Financial Results of the Company for the quarter and financial year ended on 31<sup>st</sup> March, 2019.
4. Declaration regarding Auditors Report issued with unmodified opinion.

This is for your information and record.

Thanking You,  
Yours Faithfully

For HINDUSTAN ADHESIVES LIMITED

  
(MADHUSUDAN BAGLA)  
Managing Director  
DIN: 01425646



Registered Office : B-2/8, Safdarjung Enclave, New Delhi - 110029, India Tel. : 011 - 41650347

E-mail : sales@bagla-group.com Website : www.bagla-group.com

CIN No. L74899DL1988PLC031191

HINDUSTAN ADHESIVES LIMITED

CIN:L74899DL1988PLC031191

Reg Off: B-2/8 Safdarjung Enclave New Delhi-110029

Tel No-011-41650347, Fax No-011-26191358

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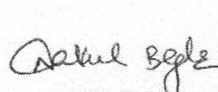
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED ON 31 MARCH, 2019

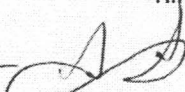
S.No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations (net)	4,206	3,616	1,935	13,862	7,553
II	Other Income	122	99	63	376	102
III	<b>Total Revenue (I+II)</b>	<b>4,327</b>	<b>3,715</b>	<b>1,998</b>	<b>14,237</b>	<b>7,655</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	2,971	2,287	1,344	9,034	4,515
	Changes in inventories of finished goods, Stock in Trade and Work in Progress	(8)	(52)	(268)	(115)	(409)
	Employee benefits expense	312	290	227	1,083	810
	Finance costs	135	139	71	549	263
	Depreciation and amortisation expense	165	157	70	577	313
	Other expenses	537	864	471	2,756	1,828
	<b>Total Expenses</b>	<b>4,110</b>	<b>3,685</b>	<b>1,915</b>	<b>13,882</b>	<b>7,320</b>
V	Profit before Exceptional items and tax (III-IV)	217	30	83	355	335
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	217	30	83	355	335
VIII	<b>Tax Expenses</b>					
	(a) Current tax	50	-	43	70	92
	(b) Interim Dividend & Dividend Tax	-	-	-	-	-
	(c) Excess Provision w/off	19	2	-	-	-
	(d) Deferred tax	175	-	3	175	-
	(d) Mat Credit Entitlement	(70)	-	(10)	(127)	(11)
	<b>Total Tax Expenses</b>	<b>174</b>	<b>2</b>	<b>36</b>	<b>118</b>	<b>82</b>
IX	Profit for the period (VII-VIII)	43	28	47	237	244
X	<b>Other Comprehensive Income</b>					
a	i) Items that will not be reclassified to profit or loss	(0)	-	14	(0)	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	(0)	-	-	(0)	-
b	i) Items that will be reclassified to profit or loss	-	-	(5)	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>43</b>	<b>28</b>	<b>56</b>	<b>237</b>	<b>244</b>
XII	<b>Paid up Equity Share Capital (Face value per share of Rs. 10/-)</b>	<b>512</b>	<b>512</b>	<b>512</b>	<b>512</b>	<b>51</b>
XIII	Earning Per equity share (of ₹10/- each):					
	(1) Basic	0.84	0.55	1.09	4.63	4.8
	(2) Diluted	0.84	0.55	1.09	4.63	4.8

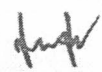
Note:

- The above audited results for the quarter and year ended 31st March, 2019 has been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 30 May, 2019. The Financial results for the year ended 31st March, 2019 has been audited by the statutory Auditors of the Company.
- The Figure for the Quarter ended March 31 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter ended December 31 of the respective financial year.
- These financial results have been prepared in accordance with Indian Accounting standards prescribed under section 133 of the companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015 and SEBI Circular dated 5 July 2016.
- The Company has a single reportable business segment
- The above results are available on website of the Company www.bagla-group.com
- Previous period figures have been re-grouped/ re-classified wherever necessary.

for and on behalf of the Board of Directors  
HINDUSTAN ADHESIVES LIMITED

  
(Nakul Bagla)  
CFO

  
(Amit Kumar)  
Director  
DIN- 06902856

  
(M.S. BAGLA)  
Director  
DIN- 01425646

Date :- 30.05.2019  
Place:- New Delhi



# HINDUSTAN ADHESIVES LIMITED

CIN:L74899DL1988PLC031191

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## STATEMENT OF AUDITED ASSETS AND LIABILITIES

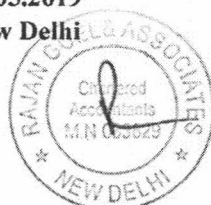
(In Rs. Lakhs)

		As at 31st March-2019	As at 31st March-2018
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	5,580.48	2,051.08
	Capital work-in-progress	33.85	3,159.44
	Non-current investments	138.10	151.65
	Loans, non-current	108.15	104.42
	<b>Total non-current assets</b>	<b>5,860.58</b>	<b>5,466.59</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	2,181.69	1,854.08
	Trade receivables, current	2,243.70	1,545.84
	Cash and cash equivalents	239.97	152.51
	Loans, current	76.61	318.35
	Other current financial assets	504.68	261.70
	<b>Total current assets</b>	<b>5,246.64</b>	<b>4,132.47</b>
<b>3</b>	Non-current assets classified as held for sale	-	-
	<b>Total assets</b>	<b>11,107.22</b>	<b>9,599.07</b>
	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	Equity share capital	511.63	511.63
	Other equity	2,419.57	2,163.60
	<b>Total equity</b>	<b>2,931.20</b>	<b>2,675.23</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Borrowings, non-current	2,896.71	3,003.02
	Other non-current liabilities	-	-
	Provisions, non-current	128.38	128.15
	Deferred tax liabilities (net)	311.11	136.41
	<b>Total non-current liabilities</b>	<b>3,336.20</b>	<b>3,267.58</b>
	<b>Current liabilities</b>		
	Borrowings, current	2,462.67	1,917.37
	Trade payables, current	1,975.96	1,392.76
	Other current liabilities	352.92	317.86
	Provisions, current	11.05	8.77
	Current tax liabilities (Net)	37.21	19.49
	<b>Total current liabilities</b>	<b>4,839.82</b>	<b>3,656.26</b>
	<b>Total liabilities</b>	<b>8,176.02</b>	<b>6,923.84</b>
	<b>Total equity and liabilities</b>	<b>11,107.22</b>	<b>9,599.07</b>

for and on behalf of the Board of Directors  
HINDUSTAN ADHESIVES LIMITED

Date :- 30.05.2019

Place:- New Delhi



*Nakul Bagla*

(Nakul Bagla)  
CFO

*Amit Kumar*

(Amit Kumar)  
Director  
DIN- 06902856

*M.S. Bagla*

(M.S. Bagla)  
Director  
DIN- 01425646



**Auditor's Report on Quarterly financial Results and year to Date Results of the Hindustan adhesive limited Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of **HINDUSTAN ADHESIVE LIMITED**

We have audited the quarterly financial results of **Hindustan adhesive limited** for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no.CIR/CFD/FAC/62/2016 DATED 5<sup>th</sup> July 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

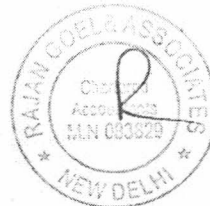
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net Profit and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

For M/s **RAJAN GOEL & ASSOCIATE**  
Chartered Accountants,  
FRN: 004624N

**CA RAJAN KUMAR GOEL**  
(Proprietor)  
M. No : 083829  
Place: New Delhi  
Date: 30.05.2019





# Hindustan Adhesives Ltd.

Date: 30.05.2019

The Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001


**BSE Scrip Code-514428**

**Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that the Auditors-M/s. Rajan Goel & Associates, Chartered Accountants, (Firms Registration No. 004624N), have issued Audit Report with unmodified opinion on the financial statements for the year and quarter ended on March 31, 2019.

Kindly take the above declaration on your records.

**For HINDUSTAN ADHESIVES LIMITED**

  
**(MADHUSUDAN BAGLA)**  
**Managing Director**  
**DIN: 01425646**

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