

9<sup>th</sup> February 2024

The Listing Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Dear Sir/Madam,

**Sub: Outcome of the 6<sup>th</sup> Meeting of the Board for the Financial Year 2023-24 held on 9<sup>th</sup> February 2024**

**Ref: Corporate Announcement - Scrip ID: PARMCOS-B; Scrip Code: 507970**

As already informed vide our letter dated 25<sup>th</sup> January 2024 and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company met today and the Meeting commenced at 3.30 PM and concluded at 4.45 PM, *inter alia* transacted the following business:

1. Approved the Un-audited Financial Results for the Third Quarter and Nine Months ended 31<sup>st</sup> December 2023. A copy of the Un-audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company and a copy of the Limited Review Report issued by the Auditors are enclosed herewith.
2. Taken on record the resignation of Mrs. Reshma M, Company Secretary and Compliance Officer w.e.f. 25<sup>th</sup> of January 2024. An intimation to the Stock Exchange Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, regarding the said resignation has already been made on January 25, 2024.

Please take the above on record and kindly treat this as compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you

Yours sincerely

**For Paramount Cosmetics (India) Limited**

  
**Hitesh Topiiwaalla**  
Managing Director  
DIN:01603345  
Place: Bangalore



**PARAMOUNT COSMETICS (INDIA) LIMITED**

Registered Office: 165/B-15&16, 2nd Phase, G I D C, Vapi, District Valsad, Gujarat – 396195  
 Corporate Office: #902 – 904, Prestige Meridian – I, 9th Floor, 29, M. G. Road, Bangalore – 560001  
 CIN: L24240GJ1985PLC008282

(All amounts in Indian Rupees, unless otherwise stated)

(Rupees In Lakhs)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 2023**

Particulars	Quarter Ended			Nine Months Ended		For the year ended March 31, 2023
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
<b>1. Revenue from operations</b>	627.50	570.40	787.30	1,670.73	1,928.62	2,671.84
Other Income	32.95	124.08	3.95	168.75	10.97	20.14
<b>Total Revenue</b>	<b>660.46</b>	<b>694.48</b>	<b>791.25</b>	<b>1,839.49</b>	<b>1,939.59</b>	<b>2,691.98</b>
<b>2. Expenses:</b>						
Cost of raw material consumed	-	-	346.49	-	625.87	580.44
Purchase of Stock-in-trade	470.47	298.36	-	1,153.34	-	576.07
Changes of inventories of finished goods and work-in-progress	4.18	134.93	50.39	7.27	95.43	58.16
Employee benefits expense	51.17	57.48	120.66	175.58	412.30	488.47
Finance costs	43.80	46.00	44.58	129.22	126.60	169.79
Depreciation and amortization expense	16.89	16.91	20.45	50.51	60.75	80.75
Other expenses	68.96	116.13	204.78	288.41	596.08	703.65
<b>Total - Expenses</b>	<b>655.47</b>	<b>669.81</b>	<b>787.34</b>	<b>1,804.33</b>	<b>1,917.02</b>	<b>2,657.33</b>
<b>3. Profit before tax</b>	<b>4.98</b>	<b>24.67</b>	<b>3.91</b>	<b>35.15</b>	<b>22.57</b>	<b>34.65</b>
<b>4. Tax expense</b>						
Less : Current Tax	1.70	-0.79	1.50	1.70	5.34	22.40
Add: Provision for earlier year written back	-	-	-	-	-	-
Less : Deferred Tax	0.27	9.45	0.30	10.72	0.55	-8.93
<b>5. Profit for the period (E - F)</b>	<b>3.01</b>	<b>16.01</b>	<b>2.11</b>	<b>22.73</b>	<b>16.68</b>	<b>21.18</b>
<b>6. Other comprehensive income ( Net of Tax)</b>						
Items that will not be reclassified subsequently to Profit or Loss	(0.75)	-	-	(0.75)	-	16.84
Remeasurement of net defined benefit Plans	-	-	-	-	-	-
Income Tax relating to remeasurement of net defined benefit plans	(0.19)	-	-	(0.19)	-	7.13
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(0.94)</b>	<b>-</b>	<b>-</b>	<b>(0.94)</b>	<b>-</b>	<b>23.97</b>
<b>7. Total comprehensive income for the period</b>	<b>2.07</b>	<b>16.01</b>	<b>2.11</b>	<b>21.79</b>	<b>16.68</b>	<b>45.15</b>
<b>8. Paid Up equity share capital (Face/Paid up value of Rs. 10)</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>	<b>485.50</b>
<b>9. Earning per equity share of Rs 10 each:</b>						
- Basic and diluted earnings per share (Not Annualised)	0.06	0.33	0.04	0.47	0.34	0.44

for and on behalf of the Board  
 PARAMOUNT COSMETICS (INDIA) LIMITED

*Hiitesh*  
 Hiitesh Topiwaalla  
 Managing Director  
 (DIN 01603345)



Place : Bangalore  
 Date : 09-02-2024

**NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS FOR NINE MONTHS ENDED 31<sup>st</sup> DECEMBER 2023**

1. The unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee at its meeting held on February 09, 2024, and approved by the Board of Directors at its board meeting held on February 09, 2024.
2. IND AS-108 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
3. The Above Unaudited Standalone Financial Results have been prepared in accordance with the guidelines and accounting standards as issued by the Securities and Exchange Board of India (SEBI) and the Indian Accounting Standards (Ind As) Prescribed under Section 133 of the Companies Act, 2013.
4. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
5. The Company is not having any subsidiary, associate, or joint venture therefore, it has prepared only standalone results.
6. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone unaudited financial results. Investors can view the standalone unaudited financial results of the company for the quarter/nine months ended on December 31, 2023 on the Company's website [www.parammount.com](http://www.parammount.com) or on [www.bseindia.com](http://www.bseindia.com), the website of Bombay Stock Exchange (BSE).

**For and on behalf of the Board  
Paramount Cosmetics (India) Limited**

  
**Hiitesh Topiwaalla  
Managing Director  
DIN:01603345**



**Date: 09/02/2024  
Place: Bangalore**





**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Paramount Cosmetics (India) Limited for the quarter and nine months ended December 31, 2023 pursuant to the Regulation 33 of SEBI and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

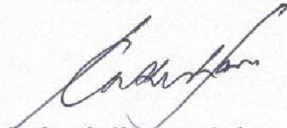
To,  
The Board of Directors  
Paramount Cosmetics (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Paramount Cosmetics (India) Limited** (the "Company") for the quarter and nine months ended December 31, 2023 (the "Statement") attached herewith being Submitted by the Company pursuant to the Requirements of Regulations 33 of the SEBI and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended.
2. This statement which is the responsibility of the company management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on "Interim Financial Reporting"(IND AS 34"), as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A Review of Interim financial information consists of making inquiries, Primally of the companies Making personal responsible for Financial and Accounting Matters and Applying Analytical and Other Review Procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing Specified u/s 143(10) of the companies act 2013 and consequently dose not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we don't express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, PARY & Co.  
(Chartered Accountant)**



**Rakesh Kumar Jain  
(Partner)  
Membership No: 106109  
FRN: 007288C  
UDIN: 24106109BKHGYD6029**



**Place: Surat  
Date: 09/02/2024.**