

25<sup>th</sup> July 2019

To,  
**The Bombay Stock Exchange Ltd**  
 Corporate Relationship Dept,  
 1<sup>st</sup> Floor, New Trading Ring,  
 Rotunda Building, P. J. Towers,  
 Dalal Street, Fort, Mumbai - 400 001

**BSE Scrip Code: 505506**

**Sub: Corrigendum - Intimation on the outcome of the Board Meeting held on May 22, 2019 and Audited Financial results for the quarter and financial year ended March 31, 2019.**

Dear Sir,

With reference to our outcome of Board Meeting dated May 22, 2019 submitting the Audited Standalone Financial results of the Company for the Quarter and Financial Year ended March 31, 2019, we would like to inform that certain errors have occurred inadvertently, the rectification of errors are as under:

The following information appearing in the Statement of Standalone Audited Financial Results for the Three months and Year ended March 31, 2019 is to be read as:

**1. Audited financial results for Quarter and Year ended 31/03/19.**

<b>QUARTER &amp; YEAR ENDED 31/03/19 (AUDITED) (RS.IN LAKHS)</b>					
<b>Sr No as per financial result</b>	<b>Particular</b>	<b>As per statement Submitted on May 22, 2019 (Quarterly)</b>	<b>Correct figures (Quarterly)</b>	<b>As per statement Submitted on May 22, 2019 (Yearly)</b>	<b>Correct figures (Yearly)</b>
7 (c)	Deferred Tax (Assets)/Liabilities	53.791	(0.531)	53.791	(0.531)
8	Net Profit/(Loss) for the period	33.528	(20.632)	(113.339)	(59.017)
9	Fair value changes of the equity instruments	(436.902)	(436.902)	(253.103)	(253.103)



**AXON VENTURES LIMITED**  
(Formerly Axon Finance Limited)  
CIN : L65999MH1982PLC027945

Regd. Off:

E/109, Crystal Plaza, New Link Road,  
Opp. Infiniti Mall, Andheri (West),  
Mumbai - 400053

Tel: +91 9152096142

Email: axoninfotechltd@gmail.com

Website: www.axoninfotech.in


	through OCI				
10	Total Comprehensive Income/(Loss)	(403.374)	(392.361)	(366.442)	(246.946)
9	Income Tax relating to items that will not be re classified to profit or loss	-	65.174	-	65.174
12	Earning Per share (EPS) *Not annualised				
	(a) Basic	0.439	(0.270)	(1.483)	(0.772)
	(b) Diluted	0.439	(0.270)	(1.483)	(0.772)

**3. Statement of Assets and Liabilities statement as on 31<sup>st</sup> March 2019.**

YEAR ENDED 31/03/19 (AUDITED)		(RS.IN LAKHS)	
Sr No as per financial result	Particular	As per statement Submitted on May 22, 2019	Correct figures
2 (c)	Deferred tax Liability (Net)	63.175	0
1 ( c)	Deferred tax assets (Net)	0	56.321
II (b)	Other equity (Reserve and surplus)	191.446	310.942

Enclosed correct financial result for your reference.

For Axon Ventures Limited

  
Girraj KishorAgrawal  
Director  
DIN: 00290959





## Axon Ventures Limited

E - 109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai - 400053  
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### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019 BSE CODE : 505506

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
						(In Lakhs)
1	Income from Operations	45.522	65.232	79.648	321.820	205.181
2	Other income	(5.930)	0.006	(2.695)	1.923	0.764
3	<b>Total Revenue</b>	<b>39.592</b>	<b>65.239</b>	<b>76.952</b>	<b>323.744</b>	<b>205.945</b>
	<b>Expenditure</b>					
	(a) Cost of materials consumed		-	-	-	-
	(b) Purchase of Stock in Trade	(5.803)	11.631	38.588	200.975	148.527
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	(18.942)	21.483	15.008	(18.942)	-
	(d) Finance cost	0.358	-	0.022	0.358	0.022
	(e) Employee benefit Expenses	2.234	2.635	3.637	9.531	13.231
	(f) Depreciation & amortisation Expenses	0.005	0.005	(0.018)	0.021	0.051
	(g) Bad Debts	53.582	-	-	53.582	-
	(h) Provision for bad and doubtful debts	61.031	-	-	61.031	-
	(g) Other Expenditure	(32.159)	18.942	5.262	76.285	50.592
4	<b>Total Expenses</b>	<b>60.306</b>	<b>54.696</b>	<b>62.499</b>	<b>382.842</b>	<b>212.423</b>
5	<b>Profit/(Loss) before Tax and Exceptional items</b>	<b>(20.713)</b>	<b>10.543</b>	<b>14.454</b>	<b>(59.098)</b>	<b>(6.478)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(20.713)</b>	<b>10.543</b>	<b>14.454</b>	<b>(59.098)</b>	<b>(6.478)</b>
	<b>Tax Expenses</b>					
	(a) Current Tax	0.450	-	-	0.450	-
	(b) Earlier years	-	-	1.261	-	1.261
	(c) Deferred Tax (Assets)/Liabilities	(0.531)	-	(1.833)	(0.531)	(1.428)
8	<b>Net Profit/(Loss) for the period</b>	<b>(20.632)</b>	<b>10.543</b>	<b>15.03</b>	<b>(59.017)</b>	<b>(6.311)</b>
9	<b>Other Comprehensive Income/(Loss)</b>					
	Fair value changes of the equity instruments through OCI	(436.902)	151.705	(0.267)	(253.103)	(0.779)
	Income tax relating to items that will not be re-classified to profit or loss	65.174	-	2.001	65.174	2.001
	Items that will be re-classified Profit or loss	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-
10	<b>Total Comprehensive Income/(Loss)</b>	<b>(392.361)</b>	<b>162.247</b>	<b>16.760</b>	<b>(246.946)</b>	<b>(5.089)</b>
11	<b>Paid-up Equity Share Capital, FV Rs.10/-</b>	<b>764.000</b>	<b>764.000</b>	<b>764.000</b>	<b>764.000</b>	<b>764.000</b>
12	<b>Earning Per share (EPS) *Not annualised</b>					
	(a) Basic	(0.270)	0.138	0.20	(0.772)	(0.083)
	(b) Diluted	(0.270)	0.138	0.20	(0.772)	(0.083)

#### Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 22/05/2019
- 2 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 3 The Company operates during the year in Two Business Segment i.e. Glass Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 4 In respect of Application with BSE regarding Merger with Banas Finance Limited, the company has received "Observation Letter" dated 08th April 2019 from BSE and subsequently the Company has filed petition for Merger with NCLT on 07th May 2019.
- 5 This Result and Audit Report is available on company Website www.axoninfotech.in as well as BSE website www.bseindia.com
- 6 Investor Complaint for the Quarter Ended 31/03/2019. Opening - 0, Received -0, Resolved -0, Closing - 0.

PLACE: MUMBAI  
DATE: 22/05/2019

FOR AXON VENTURES LIMITED

GIRRAJ KISHOR AGRAWAL  
DIRECTOR  
DIN: 00290959



# Axon Ventures Limited

Reg. Off.: E-109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (W), Mumbai-400053  
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## SEGMENT RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

BSE CODE : 505506

(In Lakhs)						
Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1	<b>Segment Revenue</b>					
	(a) Income from Glass Trading	29.730	49.662	-	257.749	-
	(b) Income From Finance Business	15.791	15.570	24.411	64.071	61.414
	(c) Income from Textile Business	-	-	55.236	-	143.767
	(d) Other Operating Income	(5.930)	0.006	-	1.923	-
	<b>Total Income from Operation</b>	<b>39.592</b>	<b>65.239</b>	<b>79.648</b>	<b>323.744</b>	<b>205.181</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>39.592</b>	<b>65.239</b>	<b>79.648</b>	<b>323.744</b>	<b>205.181</b>
2	<b>Segment Results</b>					
	Profit/ Loss Before Tax and Interest from Each Segment					
	(a) Segment- Glass Trading	(0.252)	16.549	-	20.989	-
	(b) Segment- Finance Business	(99.180)	15.570	24.411	(50.900)	61.415
	(c) Segment- Textile Trading	-	-	1.64	-	(4.761)
	<b>Total</b>	<b>(99.432)</b>	<b>32.119</b>	<b>26.052</b>	<b>(29.912)</b>	<b>56.654</b>
	Less: (i) Interest	-	-	-	-	-
	(ii) Other unallocable Expenditure net off	(84.649)	21.582	11.598	31.110	63.132
	(iii) Un-allocable income	(5.930)	(0.006)	-	(1.923)	-
	<b>Total Profit Before Tax</b>	<b>(20.713)</b>	<b>10.543</b>	<b>14.454</b>	<b>(59.098)</b>	<b>(6.478)</b>
3	<b>Capital Employed</b>					
	(Segment Assets-Segment Liabilities)					
	(a) Glass Trading Business	62.260	36.441	-	62.260	-
	(b) Finance Business	956.811	1,431.293	1,331.475	956.811	1,331.475
	(c) Textile Trading Business	-	-	43.660	-	43.66
	<b>Total Capital Employed</b>	<b>1,019.07</b>	<b>1,467.73</b>	<b>1,375.14</b>	<b>1,019.07</b>	<b>1,375.14</b>





# AXON VENTURES LIMITED

Regd. Off.: E-109, CRYSTAL PLAZA, NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053,

(Rs In Lakhs)

## Statement of Assests and Liabilities as at 31st March 2019

Sr. No.	Particulars	As at 31st March 2019	As at 31st March, 2018
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
(a)	Property , plant and equipment	0.317	0.338
(b)	Financial Asset		
	(i) Investments	-	-
(c)	Deffered Tax Assets (net)	56.321	-
(d)	Other Non Current Assets	-	-
	<b>Total non-current assets</b>	<b>56.639</b>	<b>0.338</b>
	<b>Current assets</b>		
(a)	Inventories	18.942	
(b)	Financial assets		
	(i) Investments	310.136	503.816
	(ii) Trade receivables	67.305	43.667
	(iii) Cash and cash equivalents	4.021	3.286
	(iv) Bank Balances other than above (iii)	78.272	4.333
	(iv) Loans	614.615	786.018
	(v) Other financial assets	19.425	20.737
(b)	Current Tax Asset (net)	-	-
(c)	Other current assets	-	-
	<b>Total current assets</b>	<b>1,112.715</b>	<b>1,361.857</b>
	<b>TOTAL ASSETS</b>	<b>1,169.353</b>	<b>1,362.196</b>
II.	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Share Capital	764.000	764.000
(b)	Other equity (Reserve & Surplus)	310.942	558.091
	<b>Equity attributable to shareholders of the Company</b>		
(a)	Non-controlling interests		
	<b>Total Equity</b>	<b>1,074.942</b>	<b>1,322.091</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
(a)	Financial liabilities		
	(i) Long-term borrowings	-	-
	(ii) Trade Paybles	-	-
	(iii) Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Deffered Tax Liability (net)	-	9.384
(d)	Other Non Current Liability	-	-
	<b>Total Non-current liabilities</b>	<b>-</b>	<b>9.384</b>
	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Short-term borrowings	-	30.000
	(ii) Trade Paybles	32.379	0.597
	(iii) Other financial liabilities	61.031	-
(b)	Other Current Liabilities (net)	1.000	0.124
(c)	Provisions	-	-
(d)	Current Tax Liability (net)	-	-
	<b>Total current liabilities</b>	<b>94.411</b>	<b>30.721</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,169.353</b>	<b>1,362.196</b>

