

Rajinder Kumar Singhania

H. no. 96, Sant Nagar, Civil Lines, Ludhiana, Punjab-141001

Date: 16.02.2024

To,

**The Secretary
(Department of Corporate Services)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai (MH)**

To,

**The Board of Director
Prime Industries Limited
SCO 19, Master Chambers,
Feroze Gandhi Market,
Ludhiana-141001
Punjab**

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for self & on behalf of PACs.

Respected Sir/ Madam,

With reference to the above subject, we are enclosing herewith disclosures as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011) with regard to disposal of 90,998 equity shares of Prime Industries Limited.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For self & on behalf of PACs of Prime Industries Ltd.



Rajinder Kumar Singhania

Encl.: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---|--|--|
| Name of the Target Company (TC) | Prime Industries Limited | | |
| Name(s) of the seller and Persons Acting in Concert (PAC) with the seller | 1. Rajinder Kumar Singhania 2. Harneesh Kaur Arora and PACs: 1. Priyanka Thukral Arora 2. Saint Co India Private Limited 3. Crescent Investments (A Private Company with Unlimited Liability) 4. Jashanjyot Singh Arora 5. Harjeet Singh Arora 6. Chirag Singhania 7. Puneet Singhania 8. Parveen Singhania 9. Isha Singhania 10. Arora Financial Services Private Limited 11. Master Trust Limited | | |
| Whether the seller belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the sale / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the sale / disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights: - | | | |
| 1. Rajinder Kumar Singhania | 26,66,804 | 17.03% | 12.70% |
| 2. Harneesh Kaur Arora | 19,31,400 | 12.34% | 9.20% |
| 3. Jashanjyot Singh Arora | 4,50,000 | 2.88% | 2.14% |
| 4. Harjeet Singh Arora | 1,33,902 | 0.86% | 0.64% |
| 5. Chirag Singhania | 1,00,000 | 0.64% | 0.48% |
| 6. Puneet Singhania | 1,00,000 | 0.64% | 0.48% |
| 7. Parveen Singhania | 1,00,000 | 0.64% | 0.48% |
| 8. Saintco India Private Limited | 8,27,500 | 5.29% | 3.94 % |
| 9. Arora Financial Services Private Limited | 2,20,600 | 1.41% | 1.05% |
| 10. Master Trust Limited | 1,07,276 | 0.69% | 0.51% |
| 11. Crescent Investments | 4,88,169 | 3.12% | 2.32% |
| TOTAL | 71,25,651 | 45.52% | 33.93% |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | NIL | NIL | N.A. |
| c) Voting rights (VR) otherwise than by equity shares | NIL | NIL | N.A. |

| | | | |
|---|------------------|---------------|---------------|
| | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| 1. Priyanka Thukral Arora | 1,00,000 | - | 0.48% |
| 2. Isha Singhania | 1,00,000 | - | 0.48% |
| TOTAL (a+b+c+d) | 73,25,651 | - | 34.89% |
| Details of sale/disposal | | | |
| a) Shares carrying voting rights sold/disposed in open market by: | | | |
| 1. Rajinder Kumar Singhania | 90,998 | 0.58% | 0.43% |
| 2. Harneesh Kaur Arora | 91,509 | 0.58% | 0.44% |
| On dated 15.02.2024 | | | |
| b) VRs acquired otherwise than by equity shares | NIL | NIL | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NIL | NIL | N.A. |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | NIL | NIL | N.A. |
| TOTAL (a+b+c+d) | 1,82,507 | 1.16% | 0.87% |
| After the sale/disposal, holding of: | | | |
| a) Shares carrying voting rights | | | |
| 1. Rajinder Kumar Singhania | 25,75,806 | 16.46% | 12.26% |
| 2. Harneesh Kaur Arora | 18,39,891 | 11.75% | 8.76% |
| 3. Jashanjyot Singh Arora | 4,50,000 | 2.88% | 2.14% |
| 4. Harjeet Singh Arora | 1,33,902 | 0.86% | 0.64% |
| 5. Chirag Singhania | 1,00,000 | 0.64% | 0.48% |
| 6. Puneet Singhania | 1,00,000 | 0.64% | 0.48% |
| 7. Parveen Singhania | 1,00,000 | 0.64% | 0.48% |
| 8. Saintco India Private Limited | 8,27,500 | 5.29% | 3.94 % |
| 9. Arora Financial Services Private Limited | 2,20,600 | 1.41% | 1.05% |
| 10. Master Trust Limited | 1,07,276 | 0.69% | 0.51% |
| 11. Crescent Investments | 4,88,169 | 3.12% | 2.32% |
| TOTAL | 69,43,144 | 44.36% | 33.06% |
| b) VRs otherwise than by equity shares | NIL | NIL | N.A. |

| | | | |
|--|---|----------|---------------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:- | | | |
| 1. Priyanka Thukral Arora | 1,00,000 | - | 0.48% |
| 2. Isha Singhania | 1,00,000 | - | 0.48% |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | NIL | NIL | N.A. |
| TOTAL (a+b+c+d) | 71,43,144 | - | 34.02% |
| Mode of sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | open market | | |
| Salient features of the securities sold | <p>1. Mr. Rajinder Kumar Singhania has sold 90,998 equity shares from his total holding (i.e. 26,66,804) in open market.</p> <p>After sale/disposal Shareholding of Mr. Rajinder Kumar Singhania is of 25,75,806 equity shares.</p> <p>2. Mrs. Harneesh Kaur Arora has sold 91,509 equity shares from her total holding (i.e. 19,31,400) in open market.</p> <p>After sale/disposal Shareholding of Mrs. Harneesh Kaur Arora is of 18,39,891 equity shares.</p> | | |
| Date of sale of shares | 15.02.2024 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs. 7,82,67,000/- (1,56,53,400 equity shares of Rs. 5/- Each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | Rs. 7,82,67,000/- (1,56,53,400 equity shares of Rs. 5/- Each) | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs. 10,50,17,000/- (2,10,03,400 Equity Shares of Rs. 5/- each) | | |

For and on behalf of Promoters and PACs
of Prime Industries Ltd.



Rajinder Kumar Singhania