



Hipolin Limited

PHONE : (079) 26447730 • MOBILE : 9824507730

E - mail : hipolin@hipolin.com

CORPORATE OFFICE: 208 Sarthik II, Opp. Rajpat Club,
S.G Highway, Ahmedabad, Gujarat – 380015

Date: 13th February, 2024

BSE Limited,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 530853/Scrip Id: HIPOLIN

Subject: Outcome of the Board meeting held on Tuesday, 13th February, 2024

Ref: Regulation 29 (1) (a) and Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 29 (1) (a) and Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Hipolin Ltd at their meeting held on Tuesday, 13th February, 2024 has inter alia considered and approved the following:

1. Considered, approved and took on record the standalone and consolidated unaudited Financial Result for the quarter ended 31st December, 2023 as per Regulation 33 of the listing Regulation and.

The meeting commenced at 4.00 P.M. and concluded at 5:25 P.M.

You are required to take the same on your records.

Thanking you,
Yours faithfully,

For, HIPOLIN LTD

Anjali
Maheshwari

Digitally signed by
Anjali Maheshwari
Date: 2024.02.13
17:16:53 +05'30'

ANJALI MAHESHWARI
COMPANY SECRETARY & COMPLIANCE OFFICER

Place: Ahmedabad

REGD.OFFICE :

Survey No. 2/2, Behind Safeexpress Logistic, Changodar, Dist. Ahmedabad 382213
CIN: L24240GJ1994PLCO21719 • GST: 24AAACH3876J1ZG

HIPOLIN LIMITED
CIN: L24240GJ1994PLC021719

Registered Office: Survey No. 2/2, Paiki Mouje Behind Safe Express Logistic, Changodar, Sanand, Ahmedabad-382213

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

SR.NO.	PARTICULARS	QUARTERS ENDED			NINE MONTH ENDED		AMOUNT RS. IN LACS
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	FINANCIAL YEAR
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	ENDED 31/03/2023
	INCOMES						AUDITED
I	Revenue from Operations (Net of Taxes)						
II	Other Business Income	536.22	409.56	422.98	1,388.17	1,127.02	1,555.58
III	Total Income (I + II)	9.95	20.00	10.88	38.14	29.15	39.57
		546.17	429.56	433.86	1,426.31	1,156.17	1,595.15
IV	EXPENSES						
(a)	Cost of materials consumed						
(b)	Purchase of Stock in Trade	331.52	294.79	310.90	931.71	983.58	1,093.36
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	37.74	27.60	26.83	91.35	73.37	114.84
(d)	Employees Cost	23.69	(11.27)	33.70	15.47	(26.52)	(23.03)
(e)	Finance Cost	38.10	56.32	40.70	127.48	122.06	146.93
(f)	Depreciation and Amortisation Expenses	2.07	1.92	1.47	5.49	4.03	5.19
(g)	Other Expenses	2.31	2.30	2.06	6.91	5.43	7.52
		109.93	92.85	28.28	320.13	71.71	343.38
	TOTAL EXPENSES (IV (a to g))	545.36	464.51	443.93	1,498.54	1,233.66	1,688.19
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	0.81	(34.95)	(10.07)	(72.23)	(77.49)	(93.04)
VI	Exceptional Items. & Extraordinary Item	-	-	(2.69)	-	(855.81)	(855.81)
(A)	Profit/ (Loss) Before Tax. (V-VI)	0.81	(34.95)	(7.38)	(72.23)	778.32	762.77
VIII	TAX EXPENSES						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	0.81	(34.95)	(7.38)	(72.23)	778.32	762.77
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	0.25	0.65	-	0.05	0.60	(0.32)
	Income tax relating to items that will not be reclassified to profit and loss account	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	1.06	(34.30)	(7.38)	(72.18)	778.92	762.45
XII	Paid up Equity Share Capital (Amount in lacs) (Rs. 10 Face value per share)	313.13	313.13	313.13	313.13	313.13	313.13
XIII	Other Equity Capital (Reserve & Surplus)						917.85
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized)						
(i)	Basic	0.03	(1.12)	(0.24)	(2.31)	24.86	24.36
(ii)	Diluted	0.03	(1.12)	(0.24)	(2.31)	24.86	24.36
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations	1.06	(34.30)	(7.38)	(72.18)	778.92	762.45

NOTES:

- 1 The standalone financial results of Hipolin Ltd ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The above Financial Results have been reviewed by the Audit Committee in its meeting held on 14th February, 2024 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are subjected to Limited Review by Statutory Auditors The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 3 The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 31st December 2023 and have issued an unmodified review report.
- 4 The company is engaged in the business of Manufacturing 'Detergent Powder and Cake'. As such the company's business falls within a single business segment of Detergent Powder and Cake the separate segment wise reporting is not applicable.
- 5 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

DATE: 13/02/2024
PLACE: Ahmedabad

BY ORDER OF THE BOARD OF DIRECTORS OF
HIPOLIN LIMITED


SHAILESH J SHAH
MANAGING DIRECTOR
DIN: 00777653



Limited Review Report on unaudited quarterly standalone financial results of Hipolin Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

**To the Board of Directors of
Hipolin Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Hipolin Limited ("the Company") for the quarter and nine months ended on 31st December, 2023** and year to date results for the period from 1st April 2023 to 31st December 2023 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

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(Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13/02/2024

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M.No. 120702

UDIN : 24120702BKHIDF5955

HIPOLIN LIMITED

CIN: L24240GJ1994PLC021719

Registered Office: Survey No. 2/2, Palki Mouje Behind Safe Express Logistic, Changodar, Sanand, Ahmedabad-382213

UNAUDITED CONSOLIDATED IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

SR.NO.	PARTICULARS	QUARTERS ENDED					AMOUNT RS. IN LACS	
		31/12/2023		30/09/2023		31/12/2022		NINE MONTH ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	FINANCIAL YEAR ENDED 31/03/2023
	INCOMES							AUDITED
I	Revenue from Operations (Net of Taxes)							1,555.58
II	Other Business Income	536.22	409.56	422.98	1,388.17	1,127.02		39.66
III	Total Income (I + II)	9.95	20.00	10.92	38.20	29.25		1,595.24
		546.17	429.56	433.90	1,426.37	1,156.27		
IV	EXPENSES							
(a)	Cost of materials consumed							1,595.24
(b)	Purchase of Stock in Trade	331.52	294.79	310.90	931.71	983.58		
		37.74	27.60	26.83	91.35	73.37		1,093.36
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.							114.84
(d)	Employees Cost	23.69	(11.27)	33.70				
(e)	Finance Cost	38.10	56.32	40.70	15.47	(26.52)		(23.03)
(f)	Depreciation and Amortisation Expenses	2.07	1.92	1.47	127.48	122.06		146.93
(g)	Other Expenses	2.31	2.30	2.06	5.49	4.03		5.19
		109.94	92.85	28.28	6.91	5.43		7.52
	TOTAL EXPENSES (IV (a to g))				320.13	71.74		343.52
		545.37	464.51	443.94	1,498.54	1,233.69		1,688.33
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	0.80	(34.95)	(10.04)	(72.17)	(77.43)		(93.08)
VI	Exceptional Items. & Extraordinary Item	-	-	(2.69)		(855.81)		(855.81)
(A)	Profit/ (Loss) Before Tax. (V-VI)	0.80	(34.95)	(7.35)	(72.17)	778.38		762.73
VIII	TAX EXPENSES							
(a)	Current Tax							
(b)	Deferred Tax	-	-	-	-	-		-
	Total Tax Expenses	-	-	-	-	-		-
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	-	-	-	-	-		-
		0.80	(34.95)	(7.35)	(72.17)	778.38		762.73
X	Other Comprehensive Income							
	Items that will not be reclassified to profit or loss							
	Income tax relating to items that will not be reclassified to profit and loss account	0.25	0.65	-	0.05	0.60		(0.32)
		-	-	-	-	-		-
XI	Total Comprehensive Income (IX+X)	1.05	(34.30)	(7.35)	(72.12)	778.98		762.41
XII	Paid up Equity Share Capital (Amount in lacs) (Rs. 10 Face value per share)	313.13	313.13	313.13	313.13	313.13		313.13
XIII	Other Equity Capital (Reserve & Surplus)							917.81
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized)							
(i)	Basic							
(ii)	Diluted	0.03	(1.12)	(0.23)	(2.30)	24.86		24.36
		0.03	(1.12)	(0.23)	(2.30)	24.86		24.36
XV	Income from Discontinuing Operations	-	-	-	-	-		-
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-		-
		-	-	-	-	-		-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations	1.05	(34.30)	(7.35)	(72.12)	778.98		762.41

NOTES:

NOTES:

- The consolidated financial results of Hipolin Ltd ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The above Consolidated Financial Results have been reviewed by the Audit Committee in its meeting held on 13th February 2024 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The statutory auditors have carried out limited review of the consolidated unaudited financial results for the quarter ended 31st December 2023 and have issued unmodified review report.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

BY ORDER OF THE BOARD OF DIRECTORS OF
HIPOLIN LIMITED

SHAILESH J SHAH
MANAGING DIRECTOR
DIN: 00777653

DATE: 13/02/2024
PLACE: Ahmedabad



Limited Review Report on unaudited quarterly consolidated financial results of Hipolin Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

**To the Board of Directors of
Hipolin Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Hipolin Limited ("the Parent")** and its subsidiary (the parent and its subsidiary together referred to as "the group") **for the quarter and half year ended on 31st December, 2023** and year to date results for the period from 1st April 2023 to 31st December 2023 ("**the Statement**"), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards & other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



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(Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The statement includes the result of a subsidiary, Jayantilal Bhogilal Chemicals Private Limited.

Date : 13/02/2024

Place : Ahmedabad

For S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M.No. 120702

UDIN : 24120702BKHIDG9955