



# GLOBUS CORPOORATION LIMITED

(Previously Know as Karuna Cables Limited)

CIN : L33115MH1984PLC121000

Date: 09/02/2019

To,  
The Deputy General Manager  
Corporate Relationship Dept.  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code:-531904

**Sub.: Outcome of the Board Meeting dated 09<sup>th</sup> February, 2019.**

**Ref.: Symbol: KARUNACAB; Scrip Code: 531904**

In terms of Regulation 30 of Securities Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation) we wish to inform that the Board of Directors of the Company has at its meeting held today i.e. Saturday, 09<sup>th</sup> February, 2019, inter alia considered and approved the Un-audited Standalone Financial Results of the Company for the quarter ended December 31, 2018.

In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Un-audited financial results of the company for the quarter ended 31<sup>st</sup> December, 2018 alongwith Limited Review Report thereon issue by the Statutory Auditors of the company.

The Meeting commenced at 1.00 p.m. and concluded at 2.00 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully

For GLOBUS CORPOORATION LIMITED

Dr. Mahendra C. Shah  
Managing Director  
DIN: 01650375





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## EXTRACT OF UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS

[Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

Part I		Rs. In lakhs)					
Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	INCOME FROM OPERATIONS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other income	0.00	0.00	0.00	0.00	68.12	68.13
	<b>Total Income from Operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>68.12</b>	<b>68.13</b>
2	Expenses						
	(a) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of finished goods /work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Employees Benefit expense	3.38	2.23	1.94	6.84	5.39	17.84
	(f) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Depreciation & amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(h) Exchange rate difference on receivables and payables	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Other Expenses	3.07	21.60	3.81	27.97	68.48	69.53
	<b>Total Expenses</b>	<b>6.45</b>	<b>23.83</b>	<b>5.75</b>	<b>34.81</b>	<b>73.87</b>	<b>87.37</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>-6.45</b>	<b>-23.83</b>	<b>-5.75</b>	<b>-34.81</b>	<b>-5.75</b>	<b>-19.24</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>-6.45</b>	<b>-23.83</b>	<b>-5.75</b>	<b>-34.81</b>	<b>-5.75</b>	<b>-19.24</b>
6	Tax expense						
	(i) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Deferred Tax charge/(credit)	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>-6.45</b>	<b>-23.83</b>	<b>-5.75</b>	<b>-34.81</b>	<b>-5.75</b>	<b>-19.24</b>
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income for the year, net of tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10	Paid up equity share capital ( Face value of the share - Rs.2.00 each)	1277.18	1277.18	1277.18	1277.18	1277.18	1277.18
11	<b>Other Equity (as per balance sheet of the previous accounting year)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	Earnings per share (EPS)						
	Basic and Diluted EPS						
	(1) Basic Earnings per share of Rs.2/-each	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted Earnings per share of Rs. 2/- each	0.00	0.00	0.00	0.00	0.00	0.00

### Notes:

1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 9th February, 2019. The result for the quarter ended and nine months ended 31st December 2018 have been subjected to Limited Review by statutory Auditor of the Company.

2 The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April, 2017 and above result have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 and read with relevant rule made thereunder.

### 3 Reconciliation of net profit between Previous GAAP & IND AS

Net Profit /(Loss)	Quarter ended 31.12.2018	Nine month ended 31.12.2018
Net Profit/(Loss) after tax under previous GAAP	0.00	0.00
add/less :Adjustment	0.00	0.00
Net Profit/(Loss) as per IND AS	0.00	0.00
Other Comprehensive Income (net of tax)	0.00	0.00
<b>Total Comprehensive Income as reported under IND AS</b>	<b>0.00</b>	<b>0.00</b>

For GLOBUS CORPOORATION LTD.

Registered Office : 102, Sanjay Chambers, Choubal Lane, Opera House, Mumbai - 400 004.  
Ph.: 022-2387 3609 Fax : 022-2387 3609 Email : mumbai@globuscorp.co

Mg. Director / Director

Works : 102A, S. V. Co-op., Industrial Estate, IDA Ballaram, Jinnaram (M), Medak, Dist. A. P. Pin : 502 325. Ph.: 09394204555





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4	Staturoty Auditors of the Company have carried out Limited Review for the financial results for the quarter ended 31.12.2018.
5	Figures of the previous periods are rearranged/regrouped , wherever necessary, to correspond with current periods figures.

Place: Mumbai  
Date : 09.02.2019



*For Globus Corpooration Ltd.*  
  
Dr. Mahendra Shah  
Mg. Director  
Din No. 01650375

Registered Office : 102, Sanjay Chambers, Choubal Lane, Opera House, Mumbai - 400 004.  
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## Reporting of Segment wise Revenue, Results and Capital Employed, under Regulation 33 of the listing Agreement

Sr.No.	Particulars	QUARTER ENDED			Nine Month		(Rs. In Lacs)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a Manufacturing	0.00	0.00	0.00	0.00	0.00	0.00
	b Trading	0.00	0.00	0.00	0.00	0.00	0.00
	c Un-allocated	0.00	0.00	0.00	0.00	68.12	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>68.12</b>	<b>0.00</b>
	Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net sales / Income From Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>68.12</b>	<b>0.00</b>
2	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment						
	a Manufacturing	0.00	0.00	0.00	0.00	0.00	0.00
	b Trading	0.00	0.00	-5.75	0.00	-5.75	-19.24
	c Un-allocated	-6.45	-23.83	0.00	-34.81	0.00	0.00
	<b>Total</b>	<b>-6.45</b>	<b>-23.83</b>	<b>-5.75</b>	<b>-34.81</b>	<b>-5.75</b>	<b>-19.24</b>
	Less: i) Interest	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Other unallocable expenditure	0.00	0.00	0.00	0.00	0.00	0.00
	Add: iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Profit / (Loss) Before Tax</b>	<b>-6.45</b>	<b>-23.83</b>	<b>-5.75</b>	<b>-34.81</b>	<b>-5.75</b>	<b>-19.24</b>
3	Capital Employed (Segment assets-segment Liabilities)						
	a Manufacturing	41.31	41.31	76.98	41.31	76.98	(41.31)
	b Trading	9.58	9.58	0.00	9.58	0.00	0.00
	c Un-allocated	27.06	32.90	-120.58	27.06	-120.58	0.00
	<b>Total</b>	<b>77.95</b>	<b>83.79</b>	<b>-43.60</b>	<b>77.95</b>	<b>-43.60</b>	<b>-41.31</b>
4	Segment Liabilities						
	a Manufacturing	0.00	0.00	0.00	0.00	0.00	0.00
	b Trading	0.00	0.00	0.00	0.00	0.00	0.00
	c Un-allocated	-23.63	-25.92	-126.42	-23.63	-126.42	-98.40
	<b>Total</b>	<b>-23.63</b>	<b>-25.92</b>	<b>-126.42</b>	<b>-23.63</b>	<b>-126.42</b>	<b>-98.40</b>

For GLOBUS CORPORATION LTD

Mg. Director / Director

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GSTIN : 27AAAF4494K1ZU

LIMITED REVIEW REPORT

To,  
The Members  
Globus Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial result of Globus Corporation Limited for the quarter ended December 31, 2018, except for the disclosures regarding "Public shareholding" and "Promoter and promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors/Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) Engagements to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financials prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (Interim Financial Reporting), specified u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our opinion, we draw your attention to:

- i) No confirmation from certain debtors which are long overdue and hence raises doubts on the carrying cost of the same in the books of the Company;
- ii) Carried forward losses being in excess of the paid-up capital and reserves, raising doubts about the company's ability to continue its business; and
- iii) No concrete plans for re-starting the business operations of the Company, raising doubts about accounting for the Company on a going concern basis.

For P.D. Saraf & Co.  
Chartered Accountants  
FRN: 109241W

Madhusudan Saraf  
Partner  
M.No.: F - 41747  
Mumbai: February 6, 2019

