

MAHAVIR INDUSTRIES LIMITED

Reg Off: 78/621, Motilal Nagar-1, Goregaon west, Mumbai – 400104.

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14/02/2019

To
Deputy Manager
The Department of Corporate Affairs
The Bombay Stock Exchange Limited
Mumbai

Dear Sir,

Sub: Outcome of the board meeting of Board of Directors of the Company

Company Name: Mahavir Industries Limited

Scrip ID: 531648

Scrip ID: MAHAVIRIND

Dear Sir,

This is with the reference to the above mentioned subject, the outcome of the meeting held on 14/02/2019 which was held at its registered office of the Company is as follows:

The following business was transacted at the meeting:

1. The Board considered and approved the Un-audited Quarterly Results for III Quarter ended 31.12.2018 and the Limited Review Report.
2. To considered and approved the appointment of Mr. Sachin Mane (DIN: 08362978) as the Non- Executive Director, Director on the Board and approved the Resignation of Mr. Vijay Mishra (DIN: 02227881) and Mr. Naveen Kumar Gupta (Din: 00294881) as the Director of the Company.

FOR MAHAVIR INDUSTRIES LIMITED



Ms. Isha Patel
Company Secretary

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED December, 2018

PART I		(AMOUNT IN RUPEES) (IN LACS)				
	Particulars	Quarter ended December 31, 2018	Quarter ended September 30, 2018	Corresponding Quarter ended December 31, 2017	year to date figure of previous period ended December 31, 2018	For year ended 31/03/2018
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(UnAudited)	(Audited)
1	Income from operations					
	(a) Net sales/ Revenue from operations	0.00	0.00	0.00	0.00	0.00
	(b) Other Income/Loss	-9.20	-42.03	1.51	-119.91	-210.04
	Total income from operations (a+b)	-9.20	-42.03	1.51	-119.91	-210.04
2	Expenses					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Finance cost	2.5	2.5	2.5	7.5	10
	(d) Employee benefits expense	2.44	2.01	2.69	6.46	8.65
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.67	0.02	0.92	1.82	6.36
	Total expenses	6.61	4.53	6.11	15.78	25.01
3	Profit / (Loss) before exceptional and extraordinary item and tax (1-2)	-15.81	-46.56	-4.60	-135.69	-235.05
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary item and tax (3-4)	-15.81	-46.56	-4.60	-135.69	-235.05
6	Extraordinary items - Loss on sale of shares held for investment	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) before tax (5-6)	-15.81	-46.56	-4.60	-135.69	-235.05
8	Tax Expenses					
	1) Current tax	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) for the period (7± 8)	-15.81	-46.56	-4.60	-135.69	-235.05
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period after tax and Other Comprehensive Income)	-15.81	-46.56	-4.60	-135.69	-235.05
12	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
13	Minority interest *	0.00	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+ 12 + 13) *	-15.81	-46.56	-4.60	-135.69	-235.05
14	Paid-up equity share capital (Face value of Rs. 10/- per share)	1000.00	1000.00	1000.00	1000.00	1000.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-894	-894	-659	-659	-659
16.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):	-0.16	-0.47	-0.05	-1.36	-2.35
	(a) Basic					
	(b) Diluted					
17.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):	-0.16	-0.47	-0.05	-1.36	-2.35
	(a) Basic					
	(b) Diluted					
See accompanying note to the financial results						
* Applicable in the case of consolidated results.						
PART II		3 months ended 30/12/2018	3 months ended 30/09/2018	3 months ended 30/06/2018	3 months ended 31/03/2018	
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	9845000	9845000	9845000	9845000	
	- Percentage of shareholding	98.45%	98.45%	98.45%	98.45%	
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	0	0	0	0	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	



- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0
b) Non - encumbered				
- Number of shares	155000	155000	155000	155000
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	1.55%	1.55%	1.55%	1.55%

	Particulars	3 months ended 30/09/2018
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

FOR MAHAVIR INDUSTRIES LIMITED

DEEPAK RANSAJI

DIRECTOR

DIN: 03573201

Notes:

- 1 The Above Standalone financial result of Mahavir Industries Ltd for the quarter ended 31st December 2018 have been reviewed by the Audited Committee dated 07th January 2019 and approved by the Board of Directors at their respective meeting held on 14th February 2019.
- 2 Previous year's figures are regrouped and rearranged, wherever necessary to conform to the current financial year figures as per schedule III of companies act, 2013
- 3 The company does not have any subsidiary company.
- 4 Beginning April 1,2017 the company has , for the first time adopted IND AS and accordingly the above unaudited financial statement have been prepared in accordance with the companies (Indian Accounting Standard) Rules ,2015 (IND AS) prescribed under section 133 of the companies act ,2013 read with relevant rules issued there under.
- 6 Above financial statement prepared as per specified format of SEBI (listing obligations and Disclosure Requirements) 2015
- 7 The results will be published on the website of the Company and BSE website



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Limited Review Report

To the Board of Directors,
Mahavir Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Mahavir Industries Limited for the period ended 31st December 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR DEVESH MISHRA & CO.
CHARTERED ACCOUNTANTS



DEVESH MISHRA
(Partner)
MEMBERSHIP NO. 513816
FR No. 015724C
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