

December 19, 2023

The Manager  
Dppt. Of Corporate Services  
BSE Limited  
Phirozee Jeejeebhoy Tower, Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra – Kurla Complex, Bandra(E),  
Mumbai 400 051  
NSE Symbol: AXISCADES

Dear Sir/Madam,

**Sub: Voting Results of Postal Ballot through remote e-voting**

This is further to our letter dated November 17, 2023, submitting the Postal ballot Notice for seeking approval of the Members of the Company by way of Ordinary and Special Resolutions.

The resolutions placed through the Postal Ballot were passed with the requisite majority. The resolutions are deemed as passed on the last date of the e-voting, i.e. Monday, December 18, 2023. We enclose herewith:

1. Voting Results in the format prescribed pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Report of the Scrutinizer dated December 19, 2023.

The voting results along with the Scrutinizer's Report are also being made available on the Company's website at <https://www.axiscades.com/> and on the website of KFin Technologies Limited <https://evoting.kfintech.com/>.

We would request you to kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **AXISCADES Technologies Limited**

**Sonal Dudani**  
**Company Secretary & Compliance Officer**  
Encl: A/a

**AXISCADES Technologies Limited**  
(Formerly AXISCADES Engineering Technologies Limited)  
CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 60024, Karnataka, INDIA  
Ph: +91 80 4193 9000 | Fax: +91 80 4193 9099 | Email: [info@axiscades.com](mailto:info@axiscades.com) | [www.axiscades.com](http://www.axiscades.com)

<b>Company Name</b>		AXISCADES TECHNOLOGIES LTD						
<b>Date of the AGM/EGM</b>								
<b>Total number of shareholders on record date</b>		18897						
<b>No. of shareholders present in the meeting either in person or</b>								
<b>Promoters and Promoter Group:</b>		Not Applicable						
<b>Public:</b>		Not Applicable						
<b>No. of Shareholders attended the meeting through Video</b>								
<b>Promoters and Promoter Group:</b>		Not Applicable						
<b>Public:</b>		Not Applicable						
<b>Resolution required: (Ordinary/ Special)</b>		ORDINARY - Appointment of Mr. Abidali Neemuchwala (DIN: 02478060) as Non-Executive, Non-Independent Director of the Company						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25282047	25282047	100.0000	25282047	0	100.0000	0.0000
	Poll	25282047	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	25282047	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	2885	0	0.0000	00	0	0.0000	0.0000
	Poll	2885	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2885	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	13172049	374365	2.8421	374354	11	99.9970	0.0029
	Poll	13172049	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	13172049	0	0.0000	00	0	0.0000	0.0000
<b>Total</b>		<b>38456981</b>	<b>25656412</b>	<b>66.7146</b>	<b>25656401</b>	<b>11</b>	<b>100.0000</b>	<b>0.0000</b>

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for Related Party Transaction - Consultancy agreement between AXISCADES Inc., wholly owned subsidiary and Neemuchwala Family 2022 LLC, in which Mr. Abidali Neemuchwala is interested							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25282047	25282047	100.0000	25282047	0	100.0000	0.0000
	Poll	25282047	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	25282047	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	2885	0	0.0000	00	0	0.0000	0.0000
	Poll	2885	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2885	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	13172049	374425	2.8426	373954	471	99.8742	0.1257
	Poll	13172049	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	13172049	0	0.0000	00	0	0.0000	0.0000
	<b>Total</b>	<b>38456981</b>	<b>25656472</b>	<b>66.7147</b>	<b>25656001</b>	<b>471</b>	<b>99.9982</b>	<b>0.0018</b>

Resolution required: (Ordinary/ Special)	SPECIAL - To consider and approve raising of funds and issuance of securities by way of a Qualified Institutions Placement basis or through any other permissible mode							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25282047	25282047	100.0000	25282047	0	100.0000	0.0000
	Poll	25282047	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	25282047	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	2885	0	0.0000	00	0	0.0000	0.0000
	Poll	2885	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2885	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	13172049	374425	2.8426	374414	11	99.9970	0.0029
	Poll	13172049	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	13172049	0	0.0000	00	0	0.0000	0.0000
<b>Total</b>		<b>38456981</b>	<b>25656472</b>	<b>66.7147</b>	<b>25656461</b>	<b>11</b>	<b>100.0000</b>	<b>0.0000</b>



FORM No. MGT-13

SCRUTINIZER'S REPORT

To,  
The Chairman,  
AXISCADES Technologies Limited  
CIN: L72200KA1990PLC084435  
Block C, Second Floor Kirloskar Business Park  
Bangalore – 560 024.

**Subject: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolutions contained in the Postal Ballot Notice dated 08<sup>th</sup> November 2023.**

Dear Sir,

I, Pramod S M, Partner of BMP Co. LLP, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of AXISCADES Technologies Limited ("the Company") vide Resolution passed at the Board Meeting held on Wednesday, 8<sup>th</sup> November 2023, to scrutinize the postal ballot through voting by electronic means ("remote e-voting"), in a fair and transparent manner and ascertain the requisite majority on the said Postal Ballot carried out pursuant to Section 110 read with Section 108 of the Companies Act, 2013 ("Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June, 23, 2021, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 03/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 and latest being General Circular No. 09/2023 dated September 25, 2023 ("collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 ("SEBI Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, I submit my Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent by electronic mode to those Members whose names appeared in the Register of Members as on **Friday, 10<sup>th</sup> November 2023, ("Cut-off Date")** received from KFin Technologies Limited, Registrar and Transfer Agents and whose e-mail address was registered with the Company/ Depositories/ Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the Company ([www.axiscades.com](http://www.axiscades.com)), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e., BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and on the website of E-voting agency i.e. KFin Technologies Limited's ('KFin') E-Voting website at (<https://evoting.kfintech.com/>), the remote e-voting service

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**BMP & Co. LLP**



Regd Office : # 4272, Sapthagiri, 2nd Floor, Vivekananda Park Road, Near Seetha Circle, Girinagar, Bangalore - 560 085.

☎ : 080 26728442, ✉ : [biswajit@bmpandco.com](mailto:biswajit@bmpandco.com), 🌐 : [www.bmpandco.com](http://www.bmpandco.com), LLPIN : AAI-4194

provider to the Company. Members who held Equity Share(s) of the Company as on **Friday, 10<sup>th</sup> November 2023**, were entitled to vote through remote e-voting process in relation to the Resolutions specified in the Postal Ballot Notice ("Eligible Members"). The dispatch of the Postal Ballot Notice by electronic mode was completed on **Friday, 17<sup>th</sup> November 2023** and the advertisement was published on **Saturday, 18<sup>th</sup> November 2023**, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).

2. In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the members in accordance with the provisions specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. The remote e-voting commenced on **Sunday, 19<sup>th</sup> November 2023 (9.00 a.m. IST)** and ended on **Monday, 18<sup>th</sup> December 2023 (5.00 p.m. IST)**. The e-voting services were provided by KFin Technologies Limited.
4. All the data of remote e-voting i.e., the results of e-voting along with the list of shareholders who voted "For" and "Against" the Resolutions were downloaded from the e-voting portal of KFin Technologies Limited, by unblocking the remote e-voting event on Monday, 18<sup>th</sup> December 2023 at around 05.00 p.m. (IST) in the presence of two witnesses, viz., Ms. Anju B currently residing at No. 1, 11<sup>th</sup> Cross, R.T. Street, Bangalore – 560 053 and Ms. Sonali Jain currently residing at 993, 14<sup>th</sup> Cross, 21<sup>st</sup> Main Road, Siddanna Layout, Banashankari Stage II, Bangalore – 560 070.
5. All votes casted through remote e-voting up to 5:00 p.m. IST on Monday, 18<sup>th</sup> December 2023 the last date and time fixed by the Company, were considered for scrutiny.
6. The summary of the results of the Postal Ballot conducted through remote e-voting is, as under:

I now submit my report as below on the result of the remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot.

**RESOLUTION NO. 1: - APPOINTMENT OF MR. ABIDALI NEEMUCHWALA (DIN: 02478060) AS NON-EXECUTIVE, NON-INDEPENDENT DIRECTOR OF THE COMPANY (ORDINARY RESOLUTION)**

(i) Voted "*in Favor*" of the resolution:

Mode	Number of members voted	Number of votes cast in Favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	92	25656401	99.99



(ii) Voted "**Against**" the resolution:

Mode	Number of members voted	Number of votes cast Against the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	8	11	0.00 (Negligible)

(iii) **Invalid Votes:**

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E- voting)	NIL	NIL

(iv) **Abstained Votes:**

Mode	Number of Members	Number of votes not cast
Postal Ballot (Remote E- voting)	3	1610

**RESOLUTION NO. 2: - APPROVAL FOR RELATED PARTY TRANSACTION - CONSULTANCY AGREEMENT BETWEEN AXISCADES INC., WHOLLY OWNED SUBSIDIARY AND NEEMUCHWALA FAMILY 2022 LLC, IN WHICH MR. ABIDALI NEEMUCHWALA IS INTERESTED (ORDINARY RESOLUTION)**

(v) Voted "**in Favor**" of the resolution:

Mode	Number of members voted	Number of votes cast in Favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	91	25656001	99.99

(vi) Voted "**Against**" the resolution:

Mode	Number of members voted	Number of votes cast Against the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	10	471	0.00 (Negligible)

(vii) **Invalid Votes:**

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E- voting)	NIL	NIL



(viii) **Abstained Votes:**

Mode	Number of Members	Number of votes not cast
Postal Ballot (Remote E- voting)	2	1550

**RESOLUTION NO. 3: - TO CONSIDER AND APPROVE RAISING OF FUNDS AND ISSUANCE OF SECURITIES BY WAY OF A QUALIFIED INSTITUTIONS PLACEMENT BASIS OR THROUGH ANY OTHER PERMISSIBLE MODE (SPECIAL RESOLUTION)**

(ix) Voted "**in Favor**" of the resolution:

Mode	Number of members voted	Number of votes cast in Favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	93	25656461	99.99

(x) Voted "**Against**" the resolution:

Mode	Number of members voted	Number of votes cast Against the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	8	11	0.00 (Negligible)

(xi) **Invalid Votes:**

Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E- voting)	NIL	NIL

(xii) **Abstained Votes:**

Mode	Number of Members	Number of votes not cast
Postal Ballot (Remote E- voting)	2	1550

(a) The aforesaid resolutions contained in the Notice are passed with requisite majority by the Members of the Company.

(b) The figures in percentage have been rounded off to 2 decimal points.

7. The electronic data and all other relevant records relating to remote e-voting shall remain in our safe custody and will be handed over to Ms. Sonal Dudani, Company Secretary and Compliance Officer, for safekeeping.





**8. Restriction on Use**

This report has been issued at the request of the Company for (i) submission to Stock Exchanges (ii) placing on website of the Company (iii) placing on the website of KFin Technologies Limited, Registrar and Transfer Agents and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume or any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without any prior consent in writing.

Thanking You,  
Yours faithfully,

For **BMP & Co. LLP,**  
Company Secretaries



**CS Pramod S M**  
Designated Partner  
FCS No.: 7834 CP. No.: 13784  
Email: [pramod@bmpandco.com](mailto:pramod@bmpandco.com)  
Contact No: 9845657072  
UDIN: F007834E002981189

Place: Bangalore

Date: 19<sup>th</sup> December 2023

We the undersigned witnessed that the votes were unblocked from the e-voting website of KFin Technologies Limited's ('KFin') (<https://evoting.kfintech.com/>) in our presence.



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**Anju B**

Address: No. 1, 11th Cross, R.T. Street,  
Bangalore -560053



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**Sonali Jain**

Address: 993, 14<sup>th</sup> Cross, 21<sup>st</sup> Main Road,  
Siddanna Layout, Banashankari Stage II,  
Bangalore- 560070

Based on the foregoing all three Resolutions has been passed with requisite majority.

**For AXISCADES Technologies Limited**

**Sonal Dudani**  
Company Secretary & Compliance Officer  
(Authorized Signatory)

Place: Bangalore

Date: December 19, 2023