



To,

The Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001

Reference : **Disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Dear Madam/Sir,

Subject : **Changes in the Board of Directors of A. K. Stockmart Private Limited (“Material Subsidiary”)**

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby inform the exchange that following changes in the Board of Material Subsidiary was approved and transacted by the Board of Directors vide Circular resolution passed today;

1. Mr. Khimji Shamji Pandav, Independent Director (Non-Executive) (DIN: 01070944) has tendered his resignation as an Independent Director from the Board of A. K. Stockmart Private Limited, material subsidiary of the Company due to his professional and personal commitments with effect from the date of requisite approval received from Stock Exchanges and other competitive authority, if any.
2. Mr. Rajiv Bakshi (DIN: 00264007), Independent Director (Non-Executive) of A. K. Capital Services Limited is appointed as an Additional Independent Director (Non-Executive) on the Board of A. K. Stockmart Private Limited with effect from the date of requisite approval received from Stock Exchanges and other competitive authority, if any.

As per BSE Circular dated June 20, 2018, it is hereby affirmed that Rajiv Bakshi (DIN: 00264007) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required to be furnished under Regulation 30 read with Schedule III – Para A (7B) of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated September 9, 2015 is furnished hereunder as **Annexure A** and **Annexure B** to this letter.

A copy of resignation letter of Mr. Khimji Shamji Pandav is also furnished hereunder as **Annexure C** to this letter.

Yours faithfully,

For A. K. Capital Services Limited

Tejas Dawda

Company Secretary & Compliance Officer

(ACS No.: A27660)

Date: December 11, 2023

Place: Mumbai



ANNEXURE A

Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015

Sr. No.	Requirement	Disclosure
1.	Name of the Company	A. K. Capital Services Limited Disclosure made for A. K. Stockmart Private Limited, material subsidiary of A. K. Capital Services Limited
2.	Reason for change	Mr. Khimji Shamji Pandav, Independent Director (Non-Executive) (DIN: 01070944) has tendered his resignation as an Independent Director from the Board of A. K. Stockmart Private Limited, material subsidiary of the Company.
3.	Date of cessation	Effective date of cessation shall be the date of requisite approval received from Stock Exchanges and other competitive authority, if any.
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors	Not Applicable
6.	Letter of resignation along with detailed reason for resignation	Enclosed as Annexure C
7.	Names of listed entities in which the resigning director holds directorship, indicating the category of directorship and membership of board committees, if any.	Nil
8.	The independent director shall along with the detailed reasons, also provide a confirmation that there is no material reasons other than those provided.	Mr. Khimji Shamji Pandav has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
(ACS No.: A27660)

Date: December 11, 2023

Place: Mumbai



ANNEXURE B

Disclosure under Regulation 30 – Part A Schedule III of SEBI (LODR) Regulations, 2015

Sr. No.	Requirement	Disclosure
1.	Name of the Company	A. K. Capital Services Limited Disclosure made for A. K. Stockmart Private Limited, material subsidiary of A. K. Capital Services Limited
2.	Reason for change	To comply with the provisions of Regulation 24(1) of SEBI (LODR) Regulations, 2015, Mr. Rajiv Bakshi (DIN: 00264007), Independent Director (Non-Executive) of A. K. Capital Services Limited is appointed as an Additional Independent Director (Non-Executive) on the Board of A. K. Stockmart Private Limited with effect from the date of requisite approval received from Stock Exchanges and other competitive authority, if any.
3.	Date of appointment/ term of appointment	Effective date of appointment shall be the date of requisite approval received from Stock Exchanges and other competitive authority, if any. Term of appointment shall be 3 consecutive years, i.e till August 4, 2026, subject to shareholders approval at the ensuing Annual General Meeting of the Company.
4.	Brief Profile	Mr. Rajiv Bakshi, aged 70 years is a professional banker with over 37 years rich experience of Banking operations with a thorough knowledge of process flow, International Banking, Treasury, Large Corporate Credit & Risk Management and Business Process Reengineering. A new foray of the Bank into life Insurance business with the setting up of a Joint Venture Life Insurance Company in collaboration with Daiichi Mutual Life of Japan and Union Bank of India. He was an Executive Director of Bank of Baroda handling the important functions of Large credit, International Banking, Treasury, Information Technology, Audit & Business Process Re-engineering and represented the bank on its Kenya & Tanzania subsidiaries as Chairman of their respective Boards, as well as Director on the Zambian Joint Venture. Since October 2019 up to 25.01.2022 he served as member of the Expert Committee appointed by RBI to assist the Administrator of



		<p>Punjab & Maharashtra Coop Bank Ltd. and serving as Consultant to a Small Finance Bank.</p> <p>He is also serving on the Board of A. K. Capital Services Limited holding company of the Company, as Chairman and Independent Director.</p>
5.	Disclosure of relationships between directors	Nil

For A. K. Capital Services Limited

Tejas Dawda

Company Secretary & Compliance Officer

(ACS No.: A27660)

Date: December 11, 2023

Place: Mumbai

Khimji Shamji Pandav

Plot No. 2-11, House No. 7, Park View CHS., Sector - 17, Nerul Navi Mumbai Maharashtra 400706

Date: December 11, 2023

To,
The Board of Directors,
A. K. Stockmart Private Limited
601-602, 6th Floor, Windsor, Off CST Road,
Kalina, Santacruz (East), Mumbai – 400 098

Subject: Resignation from the Board of A. K. Stockmart Private Limited ("Company")

Dear Madam/Sirs,

I, wish to place my resignation from the position of Independent Director on the Board of the Company due to my other professional and personal commitments.

I further confirm that there are no other material reasons other than those provided above.

Subject to the receipt of regulatory approvals, request you to initiate and complete all the formalities in connection with my resignation as an Independent Director from the Board of the Company and other related matters.

I also wish to place on record my sincere gratitude for all the assistance provided to discharge my duties during my tenure as an Independent Director of the Company.

Thank you.



Khimji Shamji Pandav
(DIN: 01070944)

Place: Navi Mumbai