

INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD

CIN No.: L65990WB1913PLC218486

Ref: InP/19-20/020819/ Financial results 33/PDF

Date: 02/08/2019

TO
MS. BHUVANA SRIRAM
Relationship Manager,
Corporate Relationship Department,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI – 400 001.

Re: COMPANY CODE: 501298

Sub: Extract of Financial Results for the quarter ended on 30th June 2019

Dear Madam,

In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose the extract of the financial results for the quarter ended 30th June, 2019.

This is for your kind information and records.

Thank you,

Yours faithfully,

For Industrial & Prudential Investment Co. Ltd


Ayan Datta
Company Secretary

Encl: as above

Regd. Office: Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700 027, West Bengal.
Telephone No. 033-40133000 Email: indpru@vsnl.net

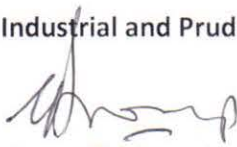
Industrial and Prudential Investment Company Limited
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027
CIN: L65990WB1913PLC218486
Telephone no 033 4013 3000 , E mail id contact@industrialprudential.com
Website: www.industrialprudential.com

Standalone Unaudited Financial Results for the quarter ended 30th June 2019

(Rs in lakh)

	Particulars	For the quarter ended 30 June, 2019	For the quarter ended 30 June, 2018
	Revenue from Operations		
(i)	Interest Income	0.06	0.06
(ii)	Dividend Income	537.18	586.18
(iii)	Net gain on fair value changes	70.58	42.87
(I)	Total Revenue from Operations	607.82	629.11
(II)	Other Income	459.73	-
(III)	Total Income (I + II)	1,067.55	629.11
	Expenses		
(i)	Employee Benefits Expenses	1.47	1.36
(ii)	Depreciation, amortization and impairment	-	0.03
(iii)	Other Expenses	14.46	9.34
(IV)	Total Expenses	15.93	10.73
(V)	Profit / (Loss) before tax (III - IV)	1,051.62	618.38
(VI)	Tax Expenses		
	(i) Current Tax	106.00	-
	(ii) Deferred Tax	19.64	11.93
		125.64	11.93
(VII)	Profit / (Loss) for the period (V - VI)	925.98	606.45
(VIII)	Other Comprehensive Income		
	(i) Items that will not be reclassified to profit or loss	304.06	940.94
	(ii) Income Tax relating to above	33.84	104.71
	Total Other Comprehensive Income (i - ii)	270.22	836.23
(IX)	Total Comprehensive Income for the period (VII + VIII)	1,196.20	1,442.68
(X)	Earnings per equity share		
	- Basic (Rs.)	53.05	34.75
	- Diluted (Rs.)	53.05	34.75

For Industrial and Prudential Investment Company Limited


Chairman & Managing Director




Dated : August 2, 2019
Place: Kolkata

Notes :

- 1 The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd August, 2019.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") notified under section 133 of Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) Rules, 2016 from 1st April, 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India (collectively referred to as "the Previous GAAP").
- 3 The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended June 30, 2019. The Ind AS compliant financial results pertaining to the corresponding quarter ended June 30, 2018 have not been subjected to limited review or audit.
- 4 Other Income includes the profit of Rs 459.73 lakh against the sale of Office Premises.
- 5 The Investment activity is considered as a single segment in accordance with Indian Accounting Standards ("Ind AS") "Operating Segments".
- 6 The shareholders of the Company at its Annual General Meeting held on 3rd August, 2018 have approved the scheme of amalgamation of its wholly owned subsidiary, New Holding and Trading Company Limited with effect from 1st April, 2018. Pending approval from statutory and other authorities in terms of Section 233 of the Companies Act, 2013, the scheme has not been given effect to in this financial result.
- 7 Reconciliation between financial result, as previously reported (referred to as " the Previous GAAP") and Ind AS for the quarter ended June 30, 2018 as presented as under :-

Particulars	In Rs Lakh
	Quarter ended
	30-Jun-18 (Unaudited)
Net Profit after tax as per Previous GAAP	575.51
Fair Valuation of Investments	42.87
Deferred Tax impact on above	(11.93)
Net Profit after tax as per Ind AS	606.45
Other Comprehensive Income, net of tax	836.23
Total Comprehensive Income as per Ind AS	1,442.68

For Industrial and Prudential Investment Company Limited



Chairman & Managing Director

Place : Kolkata

Dated : 2nd August , 2019




Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Industrial and Prudential Investment Company Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**The Board of Directors
Industrial and Prudential Investment Company Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Industrial and Prudential Investment Company Limited ('the Company') for the period ended on 30th June 2019 ("the Statement"). The IND AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards ("Ind AS"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 2, 2019. Our responsibility is to issue a report on the statement based on our review.
2. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ('the SEBI Regulations'), read with Circular in this regard and has been initialed by us for identification.
3. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with aforesaid Ind AS and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms the SEBI Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 19053400 AAAA AA 6456
Place: Kolkata
Date: August 2, 2019



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.:301051E


Boman R Parakh
Partner
Membership No.053400