

20 January, 2024

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540192

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on January 20, 2024 – Un-audited Financial Results for the Third Quarter and Nine Months ended December 31, 2023 and disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

I] Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we enclose herewith the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the Third Quarter and Nine Months ended December 31, 2023;

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.

II] Pursuant to Regulation 30 read with Part A, Para A of Schedule III of the SEBI Listing Regulations we wish to inform you that the Board of Directors of the Company, at its meeting held today, have, inter alia:

- considered and approved ‘In Principle’ issuance of unlisted, redeemable, secured, non-convertible debentures not exceeding Rs. 30,00,00,000/- (Rupees Thirty Crores only) in one or more tranches on Private Placement basis. The details regarding issuance of said debentures as required pursuant to Part A of Para A, Schedule III of the SEBI Listing Regulations read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, will be intimated separately after the same is considered and approved by the Board of Directors.
- considered and approved the appointment of Ms. Heta Raval as Company Secretary and Compliance Officer of the Company with effect from 20th January, 2024. A brief profile of Ms. Heta Raval is enclosed.

LKP Securities Ltd.

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415
Head Off: 2nd floor, Gala Impecca, Andheri Kurla Road, Nr. Hotel Courtyard Marriott, Chakala, Andheri (E), Mumbai – 400059
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lkpsec.com,
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

- authorized Ms. Heta Raval, Secretary of the Company (Phone: +91 22 66351234; Email: hetaraval01@gmail.com) for the purpose of determining materiality of an event or information for the purpose of making disclosures of same to stock exchange, in addition to other Key Managerial personnels of the Company.

The Meeting of the Board of Directors commenced at 02:45 P.M. and concluded at 3.15 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For LKP Securities Limited

Pratik Mahendra Doshi
Managing Director
DIN: 00131122
Encl: a/a

LKP Securities Ltd.

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415
Head Off: 2nd floor, Gala Impecca, Andheri Kurla Road, Nr. Hotel Courtyard Marriott, Chakala, Andheri (E), Mumbai – 400059
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lkpsec.com,
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

Brief Profile of Ms. Heta Raval

Ms. Heta Raval possesses degree of B.Com from Mumbai University, Company Secretary and is an Associate member of the Institute of Company Secretaries of India (ACS No: A66385). Ms. Heta Raval has relevant experience in the field of Companies Act, 2013, SEBI and Corporate laws and related areas.

LKP Securities Ltd.

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415
Head Off: 2nd floor, Gala Impecca, Andheri Kurla Road, Nr. Hotel Courtyard Marriott, Chakala, Andheri (E), Mumbai – 400059
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lkpsec.com,
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of LKP Securities Limited for the quarter and nine months ended 31 December 2023, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
LKP Securities Limited

Re: Limited Review Report for the quarter and nine months ended 31 December 2023

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter and nine months ended 31 December 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169WW-100035



Hitendra Bhandari

Partner

Membership Number 107832

Mumbai, 20 January 2024

UDIN: 24107832BKENZ22664



LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Standalone Financial Results for the Quarter and Nine months ended 31 December 2023

(Rs.in lakhs except per share data)

Particulars	Standalone					
	Quarter ended			Nine Months ended		Year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
Revenue From Operations						
Interest income	359.84	286.63	214.03	813.71	636.55	792.69
Dividend income	1.12	0.69	0.11	5.00	0.24	1.96
Fees and commission income	2,010.84	1,819.14	1,742.21	5,390.00	5,262.23	6,763.33
Net Gain / (loss) on fair value changes (Refer Note 4)	40.05	39.59	40.13	166.12	52.68	84.64
I Total Revenue from Operations	2,411.85	2,146.05	1,996.48	6,374.83	5,951.70	7,642.61
II Other Income	11.22	10.86	28.59	81.04	58.08	147.03
III Total Income	2,423.07	2,156.91	2,025.07	6,455.87	6,009.78	7,789.64
Expenses						
Finance costs	168.25	122.89	64.93	367.98	178.94	263.58
Fees and commission expenses	698.29	652.95	621.62	1,828.62	1,875.97	2,397.29
Impairment on financial instruments	2.39	2.30	2.47	6.17	(9.31)	16.26
Employee benefit expenses	908.81	900.62	843.31	2,661.74	2,429.47	3,243.67
Depreciation, amortization and impairment	93.83	93.37	70.16	280.89	187.98	279.63
Other expenses	302.65	293.09	301.33	857.50	838.31	1,144.78
IV Total expenses	2,174.22	2,065.22	1,903.82	6,002.90	5,501.36	7,345.23
V Profit/ (Loss) before tax	248.85	91.69	121.25	452.97	508.42	444.41
VI Tax expenses	73.76	25.74	33.66	69.54	146.73	127.97
VII Profit / (Loss) for the period / year	175.09	65.95	87.59	383.43	361.69	316.44
VIII Other Comprehensive Income (Net of tax)						
(i) Items that will not be reclassified to profit or loss						
a) Remeasurement gain/(losses) on defined benefit plan	2.95	46.77	10.10	52.68	30.29	11.81
b) Fair value changes on equity instruments through other comprehensive income	2.03	2.71	(2.10)	5.70	1.29	(1.11)
(ii) Items that will be reclassified to profit or loss						
Other Comprehensive Income / (loss) for the period / year	4.98	49.48	8.00	58.38	31.58	10.70
Total Comprehensive Income / (loss) for the period / year	180.07	115.43	95.59	441.81	393.27	327.14
Paid up Equity Share Capital (face value Rs. 2 per share)	1,627.59	1,583.68	1,504.30	1,627.59	1,504.30	1,567.72
Reserves excluding Revaluation Reserve						4,943.80
Earnings per Share - Basic (Rs.)*	0.22	0.08	0.12	0.48	0.48	0.42
Earnings per Share - Diluted (Rs.)*	0.22	0.08	0.12	0.48	0.48	0.42

* EPS not annualised for the interim period

Notes :

- The above unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 January 2024 and have been subjected to limited review by the statutory auditor.
- The Company is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- During the nine months ended 31 December 2023, the Company has allotted 29,94,012 equity shares of face value of Rs.2/- each at issue price of Rs. 16.70 per share (including premium of Rs. 14.70 per share), on exercise of option (against equal numbers of warrants held).
- Net gain / (loss) on fair value changes for the quarter and nine months ended 31 December 2023 includes unrealised gain of Rs. 34.81 Lakhs and Rs. 75.92 Lakhs respectively.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors

Mumbai, 20 January 2024

Pratik M Doshi
Managing Director
DIN 00131122

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of LKP Securities Limited for the quarter and nine months ended 31 December 2023, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
LKP Securities Limited

Re: Limited Review Report for the quarter and nine months ended 31 December 2023

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Securities Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred as the "Group") and its associate for the quarter and nine months ended 31 December 2023 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the result of following entities:
Holding Company:
 - i) LKP Securities Limited
Subsidiary Company:
 - i) LKP Wealth Advisory Limited
 - ii) LKP IFSC Private Limited
Associate Company:
 - i) Wise Tech Platforms Private Limited



5. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035



Hitendra Bhandari
Partner
Membership Number 107832
Mumbai, 20 January 2024
UDIN: 24107832BKE0AA3873



LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31 December 2023

(Rs.in lakhs except per share data)

Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
Revenue From Operations						
Interest income	361.48	285.18	215.43	815.69	638.46	794.99
Dividend income	1.12	0.69	0.11	5.00	0.24	1.96
Fees and commission income	2,036.87	1,839.77	1,772.44	5,462.31	5,337.32	6,883.94
Net Gain / (loss) on fair value changes (Refer Note 4)	43.07	44.18	40.84	174.05	55.29	88.41
I Total Revenue from Operations	2,442.54	2,169.82	2,028.82	6,457.05	6,031.31	7,769.30
II Other Income	11.23	10.85	28.59	81.04	58.08	147.59
III Total Income	2,453.77	2,180.67	2,057.41	6,538.09	6,089.39	7,916.89
Expenses						
Finance costs	183.45	122.91	64.98	383.20	179.11	263.76
Fees and commission expenses	703.37	652.76	626.39	1,840.83	1,896.77	2,418.51
Impairment on financial instruments	2.39	5.01	2.47	8.88	(9.31)	21.12
Employee benefit expenses	908.81	900.60	843.34	2,661.74	2,434.42	3,248.65
Depreciation, amortization and impairment	110.52	95.10	71.90	301.03	193.17	286.52
Other expenses	310.70	303.22	302.37	876.27	840.84	1,154.10
IV Total expenses	2,219.24	2,079.60	1,911.45	6,071.95	5,535.00	7,392.66
V Profit/ (Loss) before tax	234.53	101.07	145.96	466.14	554.39	524.23
VI Share of profit/(loss) of associate	-	-	-	-	-	(0.50)
VII Profit/ (Loss) before tax	234.53	101.07	145.96	466.14	554.39	523.73
VIII Tax expenses	75.09	25.73	39.47	72.51	157.85	150.36
IX Profit / (Loss) for the period / year	159.44	75.34	106.49	393.63	396.54	373.38
X Other Comprehensive Income (Net of tax)						
(i) Items that will not be reclassified to profit or loss						
a) Remeasurement gain/(losses) on defined benefit plan	2.95	46.77	10.10	52.68	30.29	11.81
b) Fair value changes on equity instruments through other comprehensive income	2.03	2.71	(2.10)	5.70	1.29	(1.11)
(ii) Items that will be reclassified to profit or loss						
Other Comprehensive Income / (loss) for the period / year	4.98	49.48	8.00	58.38	31.58	10.71
Total Comprehensive Income / (loss) for the period / year	164.42	124.82	114.49	452.01	428.12	384.09
Paid up Equity Share Capital (face value Rs. 2 per share)	1,627.59	1,583.68	1,504.30	1,627.59	1,504.30	1,567.72
Reserves excluding Revaluation Reserve						5,084.22
Earnings per Share - Basic (Rs.)*	0.20	0.10	0.14	0.50	0.53	0.50
Earnings per Share - Diluted (Rs.)*	0.20	0.10	0.14	0.49	0.53	0.49

* EPS not annualised for the interim period

Notes :

- The above unaudited Consolidated financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 January 2024 and have been subjected to limited review by the statutory auditor.
- The Company is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- During the nine months ended 31 December 2023, the Company has allotted 29,94,012 equity shares of face value of Rs.2/- each at issue price of Rs. 16.70 per share (including premium of Rs. 14.70 per share), on exercise of option (against equal numbers of warrants held).
- Net gain / (loss) on fair value changes for the quarter and nine months ended 31 December 2023 includes unrealised gain of Rs. 37.86 Lakhs and Rs. 82.09 Lakhs respectively.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors

Mumbai, 20 January 2024

Pratik M Doshi
Managing Director
DIN 00131122