

TAMBOLI CAPITAL LTD.

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CIN : L65993GJ2008PLC053613

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E-filing through BSE Listing Centre

AC/1225/IX

November 3, 2018

The GENERAL MANAGER
CORPORATE RELATIONSHIP DEPARTMENT
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

FINANCIAL RESULTS

Dear Sir,

Sub: Un-audited Financial Results (Standalone and Consolidated) for July-September 2018 quarter (Q2) and six months ended on September 30, 2018.

Ref: **Scrip Code No. 533170.**

With reference to the above, please find enclosed:

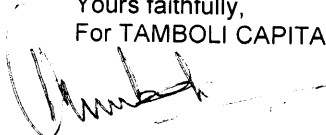
1. Unaudited Financial Results (Reviewed) for July-September 2018 quarter and six months ended on September 30, 2018 as required under Regulation 33 of Listing Obligations and Disclosure Requirements (LODR) of Securities and Exchange Board of India. The above results were reviewed by Audit Committee and taken on record by Board of Directors of the Company in their meeting held on November 3, 2018.
2. Limited Review report of statutory auditors M/s P A R K & Co, Bhavnagar dated 03.11.2018, for unaudited financial results for July-September 2018 quarter and six months ended on 30.09.2018.

The meeting of Board of Directors commenced at 03.45 PM and concluded at 04.30 PM.

We are also releasing the relevant advertisement in the above regard as required.

Please take the above document on record.

Thanking you
Yours faithfully,
For TAMBOLI CAPITAL LTD



(Vaibhav B. Tamboli)
DIRECTOR & CEO

Encl: As above

TAMBOLI CAPITAL LTD

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 E-Mail: direct@tambolicapital.in Website: www.tambolicapital.in
 CIN: L65993GJ2008PLC053613

Unaudited Financial Results for the Quarter and six months ended September 30, 2018

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter ended		Six months ended		Accounting year ended 31.03.2018 (Audited)	Quarter ended		Six months ended		Accounting year ended 31.03.2018 (Audited)		
		30.09.2018 (Reviewed)	30.06.2018 (Reviewed)	30.09.2017 (Reviewed)	30.09.2018 (Reviewed)		30.09.2017 (Reviewed)	30.09.2018 (Reviewed)	30.09.2017 (Reviewed)	30.09.2018 (Reviewed)		30.09.2017 (Reviewed)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Revenue from Operations (net of excise duty/GST)	1,509.08	1,316.33	1,232.80	2,825.40	2,545.36	5,578.15	112.29	18.61	112.73	130.90	133.05	175.93
	Other Income (Net)	0.50	3.50	1.14	4.00	1.14	5.62	0.00	0.00	0.00	0.00	0.00	0.00
	Total Revenue (1+2)	1,509.58	1,319.83	1,233.94	2,829.40	2,546.50	5,583.77	112.29	18.61	112.73	130.90	133.05	175.93
	Expenses:												
	(a) Cost of Materials consumed	364.83	375.44	300.10	740.27	668.86	1,406.59	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-11.44	-137.97	6.30	-149.41	40.47	146.78	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	224.92	214.24	215.21	439.15	408.53	871.69	2.84	2.63	2.52	5.47	4.83	10.39
	(e) Finance costs	15.61	20.14	16.90	35.76	36.20	65.98	0.00	0.00	0.00	0.00	0.00	0.02
	(f) Depreciation and amortisation expense	79.51	98.94	90.79	178.45	178.53	342.57	0.01	0.01	0.01	0.02	0.02	0.04
	(g) Other Expenses	416.50	438.37	382.61	854.87	812.03	1,694.86	4.84	3.78	4.29	8.62	7.27	13.79
	(h) Total Expenses 1Va to 1Vg	1,089.93	1,009.16	1,011.91	2,099.09	2,144.62	4,528.47	7.69	6.42	6.82	14.11	12.12	24.24
	(i) Profit before exceptional and extraordinary items and tax (III-IV)	419.65	310.67	222.03	730.31	401.88	1,055.30	104.60	12.19	105.91	116.79	120.93	151.69
	(j) Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(k) Profit before extraordinary items and tax (V-VI)	419.65	310.67	222.03	730.31	401.88	1,055.30	104.60	12.19	105.91	116.79	120.93	151.69
	(l) Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(m) Profit before tax (VII-VIII)	419.65	310.67	222.03	730.31	401.88	1,055.30	104.60	12.19	105.91	116.79	120.93	151.69
	(n) Tax expense:												
	(a) Current Tax	125.86	92.05	76.23	217.91	138.59	340.46	2.86	3.05	3.73	5.91	7.59	15.46
	(b) Deferred Tax	0.61	-7.68	-6.96	-7.07	-9.85	11.04	0.00	0.00	0.00	0.06	0.00	-0.01
	(c) Earlier years tax	3.41	0.00	0.00	3.41	0.00	4.11	0.06	0.00	0.00	0.00	-0.01	-0.01
	(d) Total Tax Expense (Xa to Xc)	129.88	84.37	69.27	214.25	128.74	355.61	2.92	3.05	3.73	5.97	7.58	15.44
	(e) Profit (Loss) for the period from continuing operations (IX-X)	289.77	226.30	152.76	516.06	273.14	699.69	101.68	9.14	102.18	110.82	113.35	136.25
	(f) Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(h) Profit (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Profit (Loss) for the period (XI+XIV)	289.77	226.30	152.76	516.06	273.14	699.69	101.68	9.14	102.18	110.82	113.35	136.25
	(j) Paid-up equity share capital (Face value Rs. 10 each)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
	(k) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						5,404.03						437.10
	(l) Earnings per equity share:												
(1)	Basic	2.92	2.28	1.54	5.20	2.75	7.05	1.02	0.09	1.03	1.12	1.14	1.37
(2)	Diluted	2.92	2.28	1.54	5.20	2.75	7.05	1.02	0.09	1.03	1.12	1.14	1.37

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Standalone Statement of Assets and Liabilities for Companies for the half year ended September 30, 2018.

Sr. No	Particulars	CONSOLIDATED		STANDALONE	
		30.09.2018	31.03.2018	30.09.2018	31.03.2018
(₹ in Lacs)					
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund:				
a)	Share Capital	992.00	992.00	992.00	992.00
b)	Reserves & Surplus	5,829.57	5,404.03	478.48	437.10
c)	Money received against share warrants			0.00	0.00
	Sub-total - Shareholders' funds	6,821.57	6,396.03	1,470.48	1,429.10
2	Share Application Money pending allotment	0.00	0.00	0.00	0.00
3	Minority interest	0.00	0.00	0.00	0.00
4	Non-Current Liabilities				
a)	Long-term borrowings	321.93	309.62	0.00	0.00
b)	Deferred Tax Liabilities (net)	31.65	38.72	0.01	0.02
c)	Other long-term liabilities	7.35	2.71	0.00	0.00
d)	Long-term provisions	0.00	16.87	0.00	0.00
	Sub-total - Non-current liabilities	360.93	367.92	0.01	0.02
5	Current Liabilities				
a)	Short-term borrowings	0.25	43.22	0.00	0.00
b)	Trade payables:				
b1)	Total outstanding dues of micro and small enterprises (Refer notes-6 below)	0.00	0.00	0.00	0.00
b2)	Total outstanding dues of creditors other than micro and small enterprises	221.00	322.92	0.15	0.73
c)	Other current liabilities	311.63	357.01	7.25	5.70
d)	Short-term provisions	140.19	73.30	0.79	0.66
	Sub total - Current Liabilities	673.07	796.45	8.19	7.09
	TOTAL - EQUITY AND LIABILITIES	7,855.57	7,560.40	1,478.68	1,436.21
B	ASSETS				
1	Non-current assets				
a)	Fixed assets	2,149.95	2,312.37	0.11	0.13
b)	Goodwill on consolidation	0.00	0.00	0.00	0.00
c)	Non-current investments	1.10	1.10	291.10	291.10
d)	Deferred tax assets (net)	0.00	0.00	0.00	0.00
e)	Long-term loans and advances	57.80	54.79	18.90	554.90
f)	Other non-current assets	0.00	0.00	0.00	0.00
	Sub-total - Non-current assets	2,208.85	2,368.26	310.11	846.13
2	Current assets				
a)	Current investments	0.00	0.00	0.00	0.00
b)	Inventories	1,049.82	855.69	0.00	0.00
c)	Trade receivables	1,331.51	1,149.32	0.00	0.00
d)	Cash & cash equivalents	2,698.68	2,398.52	1,122.22	555.62
e)	Short-term loans and advances	155.96	147.42	44.23	34.46
f)	Other current assets	410.75	641.19	2.12	0.00
	Sub total - Current assets	5,646.72	5,192.14	1,168.57	590.08
	TOTAL ASSETS	7,855.57	7,560.40	1,478.68	1,436.21

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on November 3, 2018.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and six months ended September 30, 2018.
- There was no exceptional / extraordinary item during the quarter and six months ended September 30, 2018.
- Previous periods' figures have been regrouped/rearranged where necessary.
- The consolidated figures include figures of Company's Wholly Owned Subsidiary Tamboli Casings Limited.
- The Company has not received information from vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosure relating to the amounts unpaid as at the year end under the Act have not been given.
- During the quarter, no complaints from investor were received. There were no complaints pending at the beginning and at the end of the quarter.



For TAMBOLI CAPITAL LIMITED

(Vaibhav B. Tamboli)
DIRECTOR

Date : 03.11.2018
Place : Bhavnagar

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P A R K & COMPANY
Chartered Accountants

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LIMITED REVIEW REPORT

To
The Board of Directors
TAMBOLI CAPITAL LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results of **Tamboli Capital Limited** ("the Company") for the quarter ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhavnagar
3rd November 2018



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W


ASHISH DAVE
Partner
Membership No. 170275

P A R K & COMPANY
Chartered Accountants

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LIMITED REVIEW REPORT

To
The Board of Directors
TAMBOLI CAPITAL LIMITED

We have reviewed the accompanying Statement of unaudited consolidated financial results of **Tamboli Capital Limited** ("the Company") for the quarter ended 30th September 2018 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of a wholly-owned subsidiary company, Tamboli Castings Limited, whose interim financial results reflect total assets of ₹ 6,666.89 lacs as at 30th September, 2018, total revenues of ₹ 1,490.09 lacs and ₹ 2,795.66 lacs for the quarter ended and half-year ended 30th September 2018 respectively and net profit of ₹ 280.99 lacs and ₹ 498.04 lacs for the quarter ended and half-year ended 30th September 2018 respectively as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditors. Our report on the Statement is not modified in respect of these matters.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P A R K & COMPANY
Chartered Accountants
FRN: 116825W




ASHISH DAVE
Partner
Membership No. 170275

Bhavnagar
3rd November 2018