



To,
BSE Limited,
Phiroze JeeJeeBhoy Towers
Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on August 05, 2019
Ref: Ganesh Foundry & Castings Limited (Scrip Code: 513448)

Dear Madam/Sir,

We wish to inform that the Board of Directors of the Company at its meeting held today on Monday, August 05, 2019 at Vill-Sipahpur, P.O.- Bhikhanpur Kothi, Muzaffarpur, Bihar -842001, considered, approved and taken on record the following matters, inter alia, other matters:

1. Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Un- audited standalone Financial Results of the Company for the 1st quarter ended on 30th June, 2019 along with Limited Review Report issued by the Statutory Auditors of the Company; **a copy of same is enclosed herewith.**
2. The Board approved the draft of Board of Directors Report together with Management Discussion and Analysis Report and Corporate Governance Report of the Company for the Financial Year ended on 31st March, 2019;
3. The Board approved the Secretarial Audit Report issued by Ms Rupa Gupta for the Financial Year ended on 31st March, 2019;
4. The Board approved the Internal Audit Report issued by M/S Singhania Agarwal & Co for the Quarter ended on 30th June, 2019;
5. The Board resolved to seek shareholders' approval, for appointment of a Director in place of Mr. Anand Kumar Bajoria (DIN: 00713620), who retires by rotation and being eligible, offers himself for re-appointment;
6. The Board approved and proposed the ratification of reappointment and remuneration of M/s. SPSA & Co, Chartered Accountant, as Statutory Auditors of the company, for holding the office till the conclusion of 36th Annual General Meeting;
7. The Board approved the date, time and venue for holding the 31st Annual General Meeting of the Shareholders of the Company to be held on Monday, 16th Day of September, 2019 at registered office of the Company - Vill- Sipahpur, P/O/- Bhikhanpur Kothi, Muzaffarpur, Bihar-842001 at 1:00 P.M;
8. The Board approved the date for Closure of Books before the Annual General Meeting of the Company;



GANESH FOUNDRY & CASTINGS LTD.

MANUFACTURER OF CASTINGS & ROLLED PRODUCTS

CIN : L27106BR1988PLC003002
GST No. : 10AACCG5884D1ZX

Regd. Office - Sipahpur, P.S. - Ahiyapur P.O. - Bhikhanpur Kothi, 6th K.M., Darbhanga Road, Muzaffarpur, Bihar - 842 001.

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- The Board approved the appointment of Ms Rupa Gupta, Practicing Company Secretary as Scrutinizer for conducting the E-voting process at the forthcoming Annual General Meeting of the Company.

The Board meeting commenced at 3:00 PM and concluded at 5:00 PM on the same day.

The said results will be published in Newspapers within stipulated time.

Kindly take the above on your records.

Thanking You,
Yours Faithfully,

For Ganesh Foundry & Castings Limited

GANESH FOUNDRY & CASTINGS LTD.

Ashok Kumar Bajoria *Managing Director*
Managing Director

Encl: As stated above



SPSA & Co.

Chartered Accountants (Serving Since 1980)

(ICAI Reg. 019888N)

16/1A, Abdul Hamid Street, 2nd Floor, Suite No. 2B, Kolkata - 700 069.

Mobile : 98307 88855, Phone : 033 4004 4129, Email : casobhit@spsagroup.com



"We will either find a way"

LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED RESULTS

To
The Board of Directors
Ganesh Foundry & Castings Ltd.
Vill- Sipahpur , P.O.-Bhikhanpur Kothi
Muzaffarpur, Bihar- 842001

We have reviewed the accompanying statement of unaudited financial results of M/s Ganesh Foundry & Casting Ltd. ("Company") for the quarter ended on 30th June 2019 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July, 2016

The preparation of this statement is the responsibility of the Company's Management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed u/s 133 of companies Act 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. *



For, SPSA & Co.
Chartered Accountants
FRN No.: - 019888N

CA SOBHIT CHHAWCHHARIA
PARTNER
Membership No.: 066084

Ganesh Foundry & Castings Limited

Registered office : Vill.- Sipahpur, P.O.- Bhikhanpur Kothi, Muzaffarpur - Bihar 842001, CIN No-L27106BR1988PLC003002

Tel. No: 0621-2265675, e-mail id-ganeshudyog@yahoo.co.in@gmail.com, , Web site: www.ganeshsuper.com

Statement of Un-audited Financial Results for the quarter ended 30th June, 2019

SL No.	Particulars	Rs.			
		Quarter ended			Year ended
		Unaudited 30.06.2019	Audited 31.03.2019	Unaudited 30.06.2018	Audited 31.03.2019
INCOME					
1	Revenue From Operations	20,98,07,100.00	18,23,33,252.50	17,99,64,060.90	67,26,33,052.90
2	Other Income	0	31,34,757.36	-	52,54,023.15
	Total Income	20,98,07,100.00	18,54,68,009.86	17,99,64,060.90	67,78,87,076.05
EXPENSES					
3	(a) Cost of materials Consumed	11,73,46,178.03	7,36,87,646.42	13,53,19,160.34	31,79,17,143.90
	(b) Purchase of Stock-in-trade	1,32,37,293.00	4,36,81,911.00	88,19,962.80	18,08,77,028.80
	(c) Changes in Inventories of finished goods, work-in progress and stock in trade	1,51,20,287.50	1,35,34,811.50	(1,84,44,711.00)	(1,90,98,923.50)
	(d) Employee benefit expenses	15,19,170.00	20,84,985.00	13,53,620.00	63,98,054.00
	(e) Finance Cost	42,846.86	-	59.00	-
	(f) Depreciation & amortization expenses	28,05,000.00	64,96,664.00	15,77,154.00	1,12,28,126.00
	(g) Power and fuel	3,68,43,065.14	3,54,21,970.00	3,57,35,201.00	14,28,06,195.00
	(h) Other expenses	69,06,895.13	1,25,36,813.14	54,91,925.55	2,70,39,392.21
	Total Expenses	19,38,20,736.66	18,74,46,801.06	16,98,52,371.69	66,71,67,016.41
4	Profit/(loss) before Exceptional Items and Tax(1-2)	1,59,86,364.34	(19,78,791.20)	1,01,11,689.21	1,07,20,059.64
5	Exceptional Items	-	-	-	-
6	Profit/(loss) before Tax(4-5)	1,59,86,364.34	(19,78,791.20)	1,01,11,689.21	1,07,20,059.64
7	Tax Expense				
	(a) Current Tax	-	14,08,044.07	-	14,08,044.07
	(b) Deferred Tax	-	25,78,663.40	-	25,78,663.40
	(c) Tax adjustment for earlier years	-	-	-	-
8	Profit/(Loss) for the period(6-7)	1,59,86,364.34	(59,65,498.67)	1,01,11,689.21	67,33,352.17
9	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss				
	Re-measurements of post-employment defined benefit obligations				
	Equity Instruments through other comprehensive income				
	b) Income Tax relating to above adjustments				
	Total Other Comprehensive Income (net of tax)				
10	Total Other Comprehensive Income for the period/year (8+9)	1,59,86,364.34	(59,65,498.67)	1,01,11,689.21	67,33,352.17
11	Paid-up Equity Share Capital (Face value Rs.10/- per share)	4,40,20,000.00	4,40,20,000.00	4,40,20,000.00	4,40,20,000.00
12	Earning Per Share				
	a) Basic	3.63	(1.36)	2.30	1.53
	b) Diluted	3.63	(1.36)	2.30	1.53

Notes:

- 1 The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05th August, 2019 and these have been subjected to a Limited Review by the Statutory Auditor of the Company.
- 2 The Statutory Auditors have carried out Limited Review of the above financial results for the current year quarter ended 30th June, 2019.
- 3 Figures for the quarter ended march 2019 are the balancing figure between audited figure in respect of financial year 2018-19 and the published year to date unaudited figures up to third quarter of the financial year ended March 31st 2019.
- 4 The Previous Periods figure have been regrouped / rearrange wherever necessary to confirm to the current period figure.

Dated: 05 Aug, 2019
Place : Kolkata



FOR GANESH FOUNDRY & CASTINGS LIMITED.

(Signature)

MANAGING DIRECTOR