



07th November, 2023

То,	To,
BSE Limited,	The National Stock Exchange of India
Department of Corporate Services,	Listing Department,
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C- 1, Block G, Bandra Kurla
Dalal Street, Mumbai – 400001	Complex, Bandra (East), Mumbai– 400051
Scrip Code: 532807	Scrip Code: CINELINE

Subject: Investor Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Investor Release dated 07th November, 2023 titled "Q2 & H1 FY24 BUSINESS PERFORMANCE".

The contents of the Investor Release give full details.

Kindly take the above information on your records and oblige.

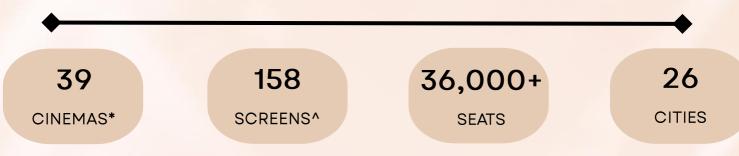
Thanking you,

Yours faithfully For, **Cineline India Limited**

Rashmi Shah Company Secretary & Compliance Officer

CINELINE

Q2 & H1 FY24 BUSINESS PERFORMANCE



*Cinema Breakup: Operational 18; Under Fit Out & Tied Up: 21

^Screen breakup: Operational: 64; Under Fit Out & Tied Up: 94

Cineline India Limited has made a comeback in the film exhibition business under a new brand, **MovieMax** and has announced its unaudited Financial Results for the quarter and half year ended 30th September 2023.

Financial Highlights for Q2 & H1 FY24 (Film Exhibition Business)

Particulars (In Rs Lakhs)	Q2FY24	Q2FY23	Y-0-Y	H1FY24	H1FY23	Y-0-Y
Total Revenue	6,482	1,722	276%	10,350	3,681	181%
EBIDTA	2,054	226	809%	2,837	861	230%
Admits (in Lakhs)	22	6	259%	35	13	163%
Net Box Office Collections	4,296	862	398%	6,696	2,035	229%
Net F & B Collections	1,756	371	373%	2,780	772	260%

Key Operating Metrics

Particulars (In Rs)	Q2FY24	Q2FY23	Y-0-Y	H1FY24	H1FY23	Y-0-Y
АТР	234	170	38%	222	179	24%
SPH	85	65	31%	83	61	36%
ATP + SPH	319	235	36%	305	240	27%

On Gross Basis

Key Focus Areas

- Focus on improving key parameters such as ATP & SPH across all screens which shall be visible in FY24
- Plan to renovate existing potential screens to give better consumer experience and improve Key Performance Indicators
- Focused on expansion to enhance presence under low capex model
- Extended Advertisement Revenue tie up till March 2025



CINELINE

Hospitality Business Overview – Hyatt Centric, Candolim Goa

Financial Highlights for Q2 & H1 FY24

Particulars (In Rs Lakhs)	Q2FY24	Q2FY23	Y-0-Y	H1FY24	H1FY23	Y-0-Y
Total Revenue	1,180	991	19%	2,511	2,327	8%
EBIDTA	347	262	33%	755	651	16%
Average Room Rate (In Rs)	7,389	7,381	-	7,818	7,995	-2%
Occupancy rate	80%	67%		83%	74%	

Consolidated Financial Highlights for Q2 & H1 FY24

Particulars (In Rs Lakhs)	Q2FY24	Q2FY23	Y-0-Y	H1FY24	H1FY23	Y-0-Y
Total <mark>R</mark> evenue	7,663	2,476	208%	12,806	5,538	131%
EBIDTA	2,372	248	856%	3,540	1,040	240%

Commenting on the performance, Mr. Ashish Kanakia, CEO & Promoter of Cineline India Limited said,

"In the last six months, the release of amazing content across languages and genres has transformed the standpoint of the movie watchers, where they are choosing to watch movies in cinemas for the experience. As we were highly optimistic on the performance of our cinema business, it outperformed our expectations and with the upcoming movies like Tiger3, Dunki and Salaar, we expect another round of interest from cinema viewers to increase in the festive season.

After going through a paradigm shift recently, the hotel sector has a promising and robust future. The industry has grown as a result of an increase in both business and leisure travel, staycations, religious tourism, and the government's increased emphasis on infrastructural development. Travelers will be drawn to this area by the forthcoming Mumbai-Goa highway, which would not only cut travel times to hours but also drastically slash travel expenses. It is very likely that we will witness higher occupancy levels over the Christmas and summer months starting in November 2023."



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ABOUT CINELINE INDIA LIMITED

MovieMax Cinemas, a part of the Kanakia Group, is a rapidly expanding chain of cinemas operated by Cineline India Limited which has made a comeback in 2022. The company has in their portfolio 158 screens of which 64 are operational screens across 18 properties in 12 states. The company offers spacious auditoriums adorned with plush, comfortable seating at conveniently accessible locations for a superior cinematic experience along with a varied range of Food & Beverages. The company also offers a vast array of movies, ranging from all Indian languages to Hollywood and world cinema, to cater to the diverse tastes of our cherished patrons. The company also owns a Hospitality Asset with a 5-Star Premium Leisure Hotel - Hyatt Centric at Candolim, Goa.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For More Information, please contact:

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CINELINE

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