



To,

Date: 30.05.2019

BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Sub: Outcome of Board meeting under regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: City Online Services Limited (Scrip code: 538674)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s City Online Services Limited held on Thursday, 30.05.2019 at 4.00 p.m. at the registered office of the Company, the following were duly considered and approved by the Board:

- 1. Audited financial results for the quarter and year ended 31.03.2019 along with statement of assets and liabilities. (Attached)
- 2. Audit Report for the quarter and year ended 31.03.2019. (Attached)

The meeting concluded at <u>6.00</u> p.m.

Thanking you.

Yours sincerely, For City Online Services Limited



Encl: as above





To,

Date: 30.05.2019

BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, S. Raghava Rao, Managing Director of City Online Services Limited hereby declare that, the statutory Auditors of the company, M/s. Seshachalam & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the companyfor the quarter and year ended 31st March, 2019.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully, For City Online Services Limited

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S. Raghava Rao Managing Director DIN: 01441612





Chairman and Managing Director

DIN: 01441612

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Parti			Quarter and d			[Rs. in lakhs]
Particulars		Quarter ended 31-Mar-19 31-Dec-18 31-Mar-18			and the second se	ended
- and a		(Audited)	31-Dec-18 (Unaudited)	31-Mar-18	31-Mar-19	31-Mar-18
I	Income from Operations	(nutited)	(Unautiteu)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	288.81	280 50	105 (0)		
2	Other operating income	- 200.01	280.59	425.63	1,310.69	1,631.84
II	Other Income	26.51			•	
ш	Total Revenue (I+II)	315.33	1.52 282.10	2.26 427.89	47.56 1,358.25	29.9
IV	Expenses				-,	1,001.01
1	Operating Expenses					
2	Employees Benefit Expenses	256.72	147.14	291.18	924.11	1,223.5
3	Finance Cost	43.99	47.85	37.11	178.84	141.84
4	Depreciation	4.40	4.96	6.45	15.51	28.5
5	Other expenses	9.32	9.67	8.42	36.42	32.6
5	Total expenses	68.08	68.94	57.88	245.96	269.0
	i otal expenses	382.51	278.56	401.05	1400.84	1695.58
v	Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	(67.19)	3.54	26.85	(42.59)	(22 77
VI	Exceptional Items			20100	(42.59)	(33.77)
VII	Profit/ (Loss) before Extraordinary Items and tax (V-VI)	(67.19)	3.54	26.85	(42.59)	(22.77
VIII	Extraordinary Items		-	-	(42.39)	(33.77)
IX	Profit/ (Loss) before tax (VII-VIII)	(67.19)	3.54	26.05	(40.50)	
		(07.19)	5.54	26.85	(42.59)	(33.77)
x	Tax expense	41.07		.	41.07	15.83
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	(100.25)				
XII	Profit/ (Loss) from discontinuing operations	(108.25)	3.54	26.85	(83.66)	(49.60)
	Tax Expense of discontinuing operations	•	•	-	•	
XIV	Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	•		-
			1	-	•	-
XV	Profit/ (Loss) for the period (XI+XIV)	(108.25)	3.54	26.85	(83.66)	(49.60)
	Other Comprehensive Income	0.49	7.14		6.68	(10.37)
	Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period)	(107.77)	10.68	26.85	(76.98)	(59.98)
YVI						
AVI	Paid up equity capital (Face value of Rs. 10/- each)	516.47	516.47	516.47	516.47	516.47
XVII	Earnings Per Share (EPS)					
	Basic and diluted	(2.10)	0.07	0.52	(1.62)	(0.96)
	1					
lotes					hald - Mar 20	2010:
1	The above results have been reviewed by the Audit Committee and taken on record and	l approved by the Bo	ard of Directors a	at their meeting	neid on May 30,	2019 in terms
1	The above results have been reviewed by the Audit Committee and taken on record and of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulat	lions,2015.				
2	The above results have been reviewed by the Audit Committee and taken on record and	lions,2015.				

Place: Hyderabad Date: May 30, 2019

Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.



Wi**-Fi** City

	STANDALONE STATEMENT OF ASSETS AND I	LIADILITIES	
A			
	iculars	As at March 31, 2019 [Audited]	As at March 31, 2018 [Audited]
1	Assets		
	Non-Current Assets		
	(a) Property, plant and equipment	13,684,085	14,075,88
	(b) Intangible assets	62,612	34,74
	(c) Financial Assets		
	- Investments	1,501,535	1,842,79
	- Other non-current financial assets (d) Deferred tax assets [Net]	1,519,439	1,465,14
	(e) Other non-current assets	4,893,913	9,000,54
		55,168	93,93
2	Total Non-Current Assets [A]	21,716,752	26,513,03
6	(a) Inventories		
	(b) Financial Assets	14,773,293	14,212,81
	- Loans		
		8,808,185	6,829,12
	- Trade receivables	46,735,299	53,059,58
	- Cash and cash equivalents	1,517,360	1,209,28
	- Bank balances other than above	11,649,420	13,004,62
	- Other current financial assets	904,304	1,138,97
	(c) Income Taxes	6,783,555	4,164,27
	(d) Other current assets	2,965,922	7,893,52
	Total Current Assets [B]	94,137,338	101,512,20
	TOTAL ASSETS [A+B]	115,854,090	128,025,23
33	Equity and Liabilities		
	Equity and Liabilities Equity (a) Equity Share Capital (b) Other Equity	56,098,330 (28,452,247)	
	Equity (a) Equity Share Capital		(20,754,27
L	Equity (a) Equity Share Capital (b) Other Equity	(28,452,247)	(20,754,27
L	Equity (a) Equity Share Capital (b) Other Equity Total Equity [A]	(28,452,247)	(20,754,27
L	Equity (a) Equity Share Capital (b) Other Equity Total Equity [A] Non Current Liabilities	(28,452,247) 27,646,083	(20,754,27
L	Equity (a) Equity Share Capital (b) Other Equity Total Equity [A] Non Current Liabilities (a) Financial Liabilities	(28,452,247)	(20,754,27 35,344,05
L	Equity (a) Equity Share Capital (b) Other Equity Total Equity [A] Non Current Liabilities (a) Financial Liabilities - Borrowings	(28,452,247) 27,646,083 1,261,839	(20,754,27 35,344,05 2,081,00
2	Equity (a) Equity Share Capital (b) Other Equity Total Equity [A] Non Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions	(28,452,247) 27,646,083 1,261,839 2,168,060	(20,754,27 35,344,05 2,081,00
2	Equity (a) Equity Share Capital (b) Other Equity Total Equity [A] Non Current Liabilities (a) Financial Liabilities - Borrowings (b) Provisions Total Non-Current Liabilities [B] Current Liabilities	(28,452,247) 27,646,083 1,261,839 2,168,060	(20,754,27 35,344,05 2,081,00 2,081,00
2	Equity (a) Equity Share Capital (b) Other Equity Total Equity [A] Non Current Liabilities (a) Financial Liabilities (b) Provisions Total Non-Current Liabilities [B] Current Liabilities (a) Financial Liabilities	(28,452,247) 27,646,083 1,261,839 2,168,060 3,429,899	(20,754,27 35,344,05 2,081,00 2,081,00 9,640,42
L 2	Equity (a) Equity Share Capital (b) Other Equity Total Equity [A] Non Current Liabilities (a) Financial Liabilities (b) Provisions Total Non-Current Liabilities (a) Financial Liabilities - Borrowings	(28,452,247) 27,646,083 1,261,839 2,168,060 3,429,899 13,495,577 41,752,181	(20,754,27 35,344,05 2,081,00 2,081,00 9,640,42 59,889,35
L 2	Equity (a) Equity Share Capital (b) Other Equity Total Equity [A] Non Current Liabilities (a) Financial Liabilities (b) Provisions Total Non-Current Liabilities (a) Financial Liabilities - Borrowings - Trade payables	(28,452,247) 27,646,083 1,261,839 2,168,060 3,429,899 13,495,577	56.098,33 (20,754,27 35,344,05 2,081,00 2,081,00 9,640,42 59,889,35 21,070,40 90,600,18

Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.





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31-Mar-19 31-Dec-18 31-Mar-19 32.4 201 320.70 312.51 450.24 1,406.43 1,667.95 1,245.99 32.47 1,245.99 32.47 1,245.99 32.47 1,245.99 32.47 1,245.99 32.47 1,245.99 32.67 1,245.99 32.67 1,245.99 1,247 1,455.84 1,751.01 1,63.07 1,450.9	on co		Consolidated					
(Audited) (Unaudited) (Audited) (Addited)	Donti	culars					ended	
29143 311.00 447.00 1.356.52 1.687.55 2928 1.52 3.15 49.91 324.4 320.70 312.51 450.24 1,406.43 1,687.95 261.60 1762.6 292.84 967.22 1,245.91 48.64 47.85 50.16 183.50 154.90 4.42 4.97 6.47 15.64 287.07 4.93 73.17 70.98 249.51 287.07 392.94 313.74 429.47 1455.94 1751.07 392.94 313.74 429.47 1455.94 1751.07 41 tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 (122) 20.77 (49.41) (63.07 -<	raiu	chars						
29.28 1.52 3.15 49.91 32.4 320.70 312.51 450.24 1,406.43 1,687.95 261.60 176.26 292.84 967.22 1,245.91 48.64 47.85 50.16 183.50 154.91 4.42 4.97 6.47 15.64 287.01 4.90 73.17 70.98 249.51 287.01 392.94 313.74 429.47 1455.84 1751.01 69.30 73.17 70.98 249.51 287.01 392.94 313.74 429.47 1455.84 1751.01 64.0 (1.22) 20.77 (49.41) (63.07 1.164 . (0.05) 41.64 15.79 g operations (IX-X) (113.88) (1.22) 20.82 (91.05) (78.86 1.153 3 operations (IX-X) (113.89) (1.22) 20.82 (91.05) (78.86 1.153 </th <th>I</th> <th>Revenue from operations</th> <th>(Audited)</th> <th>(Unaudited)</th> <th>(Audited)</th> <th>(Audited)</th> <th>(Audited)</th>	I	Revenue from operations	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
29.28 1.52 3.15 49.91 32.4 320.70 312.51 450.24 1,406.43 1,687.95 261.60 176.26 292.84 967.22 1,245.91 48.64 47.85 50.16 183.50 154.91 4.42 4.97 6.47 15.64 287.01 4.90 73.17 70.98 249.51 287.01 392.94 313.74 429.47 1455.84 1751.01 69.30 73.17 70.98 249.51 287.01 392.94 313.74 429.47 1455.84 1751.01 64.0 (1.22) 20.77 (49.41) (63.07 1.164 . (0.05) 41.64 15.79 g operations (IX-X) (113.88) (1.22) 20.82 (91.05) (78.86 1.153 3 operations (IX-X) (113.89) (1.22) 20.82 (91.05) (78.86 1.153 </td <td>1</td> <td>Revenue from operations</td> <td>201.42</td> <td>211.00</td> <td></td> <td></td> <td></td>	1	Revenue from operations	201.42	211.00				
320.70 312.51 450.24 1,406.43 1,687.95 261.60 176.26 292.84 967.22 1.245.90 48.64 47.85 50.16 183.50 154.90 48.64 47.85 50.16 183.50 125.70 8.98 11.47 9.02 39.97 34.4 69.30 73.17 70.98 249.51 227.00 392.94 313.74 429.47 1455.84 1751.00 ordinary items and tax (III-IV) (72.24) (1.22) 20.77 (49.41) (63.07 goperations (IX-X) (113.89) (1.22) 20.77 (49.41) (63.07 goperations (IX-X) (113.89) (1.22) 20.82 (91.05) (78.86 s after tax (XII-X	2	Other operating income	291.43	311.00	447.08	1,356.52	1,655.5	
320.70 312.51 450.24 1,406.43 1,687.95 261.60 176.26 292.84 967.22 1.245.90 48.64 47.85 50.16 183.50 154.90 48.64 47.85 50.16 183.50 125.70 8.98 11.47 9.02 39.97 34.4 69.30 73.17 70.98 249.51 227.00 392.94 313.74 429.47 1455.84 1751.00 ordinary items and tax (III-IV) (72.24) (1.22) 20.77 (49.41) (63.07 goperations (IX-X) (113.89) (1.22) 20.77 (49.41) (63.07 goperations (IX-X) (113.89) (1.22) 20.82 (91.05) (78.86 s after tax (XII-X	п	Other Income		•	-	•	•	
261.60 176.26 292.84 967.22 1.245.94 48.64 47.85 50.16 183.50 154.9 4.42 4.97 6.47 15.64 287.07 8.96 11.47 9.02 39.97 344.12 287.07 932.94 313.74 429.47 1455.84 1751.02 ad tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 ad tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 41.64 (0.05) 41.64 15.79 g operations (IX-X) (113.88) (1.22) 20.82 (91.05) (78.86 5 113.89 (1.22) 20.82 (91.05) (78.86 4 0.49 7.14 6.68 (10.37) 4 0.49 7.14 6.68 (10.37) et of tax (113.39) 5.92 20.82 (84.37) (89.23) - each) 516.47 516.47 516.47 516.4	m	Total Revenue (I+II)				49.91	32.4	
48.64 47.85 50.16 183.50 154.9 4.42 4.97 6.47 15.64 287.7 8.96 11.47 9.02 39.97 34.4 69.30 73.17 70.08 249.51 287.0 392.94 313.74 429.47 1455.84 1751.03 ad tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 goperations (IX-X) (113.89 (1.22) 20.77 (49.41) (63.07 goperations (IX-X) (113.89 (1.22) 20.82 (91.05) (78.86 s after tax (XII-XIII) 		i otal Revenue (I+II)	320.70	312.51	450.24	1,406.43	1,687.95	
48.64 47.85 50.16 183.50 15.49 4.42 4.97 6.47 15.64 287 8.96 11.47 9.02 39.97 34.4 6.930 73.17 70.98 24.95.7 24.95.1 287.0 392.94 313.74 429.47 1455.84 1751.0 ordinary items and tax (III-IV) (72.24) (1.22) 20.77 (49.41) (63.07 at ax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (14.64 (0.05) 41.64 15.79 g operations (IX-X) (113.89 (1.22) 20.82 (91.05) (78.86 1 -	IV	Expenses						
48.64 47.85 50.16 183.50 154.9 4.42 4.97 6.47 15.64 287 8.96 11.47 9.02 39.97 34.4 6.930 73.17 70.98 249.51 287.0 392.94 313.74 429.47 1455.84 1751.0 ordinary items and tax (III-IV) (72.24) (1.22) 20.77 (49.41) (63.07 at ax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (14.64 (0.05) 41.64 15.79 goperations (IX-X) (113.89 (1.22) 20.82 (91.05) (78.86 .	1	Operating Expenses	261.60	176.26	202.04	067.22	1 3 4 5 0	
4.42 4.97 6.47 15.64 20.7 6.930 73.17 70.98 249.51 287.0 392.94 313.74 429.47 1455.84 1751.0 ad tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 ad tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (14.64 (0.05) 41.64 15.79 g operations (IX-X) (113.88) (1.22) 20.82 (91.05) (78.86 s - - - - - - - (113.88) (1.22) 20.82 (91.05) (78.86 -	2	Employees Benefit Expenses		and the second se				
8.98 11.47 9.02 39.97 34.4 69.30 73.17 70.98 249.51 287.0 392.94 313.74 429.47 1455.84 1751.0 ad tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 ad tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (41.64 (0.05) 41.64 15.79 g operations (IX-X) (113.88) (1.22) 20.82 (91.05) (78.86 s after tax (XII-XIII) et of tax (113.39) 5.92 20.82 (94.37) (89.23) - each) 516.47 516.47 516.47 516.47 516.47 516.47 udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations,2015. <t< td=""><td>3</td><td>Finance Cost</td><td></td><td>Contraction of the second s</td><td>the conversion of</td><td></td><td></td></t<>	3	Finance Cost		Contraction of the second s	the conversion of			
69.30 73.17 70.98 249.51 287.0 392.94 313.74 429.47 1455.84 1751.00 ad tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 ad tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 41.64 (0.05) 41.64 15.79 g operations (IX-X) (113.88) (1.22) 20.82 (91.05) (78.86 s after tax (XII-XIII) (113.88) (1.22) 20.82 (94.37) (89.23 et of tax (113.39) 5.92 20.82 (94.37) (89.23 . each) 516.47 516.47 516.47 516.47 516.47 udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations.2015. <	4	Depreciation		and the second second		and the second second		
392.94 313.74 429.47 1455.84 1751.01 ordinary Items and tax (III-IV) (72.24) (1.22) 20.77 (49.41) (63.07 ad tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (14.64 (0.05) 41.64 15.79 g operations (IX-X) (113.88) (1.22) 20.82 (91.05) (78.86 s after tax (XII-XIII) (113.88) (1.22) 20.82 (91.05) (78.86 0.49 7.14 6.68 (10.37) (13.39) 5.92 20.82 (94.37) (89.23) • each) 516.47 516.47 516.47 516.47 516.47 516.47 516.47 udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations.2015. 150 151 151 151 151 151 151	5	Other expenses		2010 C 10		39.97	34.4	
ordinary Items and tax (III-IV) (72.24) (1.22) 20.77 (49.41) (63.07 id tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (122) 20.77 (49.41) (63.07 (41.64 (0.05) 41.64 15.79 goperations (IX-X) (113.88) (1.22) 20.82 (91.05) (78.86 s 1 .	5				70.98	249.51	287.0	
ad tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (41.64 (0.05) 41.64 15.79 (113.88) (1.22) 20.82 (91.05) (78.86 s (113.88) (1.22) 20.82 (91.05) (78.86 (113.88) (1.22) 20.82 (91.05) (78.86 (113.89) (1.22) 20.82 (91.05) (78.86 0.49 7.14 6.68 (10.37) et of tax (113.39) 5.92 20.82 (84.37) (89.23) <td></td> <td>Total expenses</td> <td>392.94</td> <td>313.74</td> <td>429.47</td> <td>1455.84</td> <td>1751.03</td>		Total expenses	392.94	313.74	429.47	1455.84	1751.03	
ad tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07) g operations (IX-X) (113.88) (1.22) 20.82 (91.05) (78.86) s after tax (XII-XIII) et of tax (113.88) (1.22) 20.82 (91.05) (78.86) 	v	Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	(72.24)	(1.22)	20.77	(49.41)	(62.07	
and tax (V-VI) (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (72.24) (1.22) 20.77 (49.41) (63.07 (41.64 (0.05) 41.64 15.79 g operations (IX-X) (113.88) (1.22) 20.82 (91.05) (78.86 s after tax (XII-XIII) et of tax (113.88) (1.22) 20.82 (91.05) (78.86 0.49 7.14 . 6.68 (10.37 et of tax (113.39) 5.92 20.82 (84.37) (89.23 - each) 516.47 516.47 516.47 516.47 516.47 vilt Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations,2015.	VI	Exceptional Items	(72.24)	(1.22)		(49.41)	(63.07	
g operations (IX-X) (113.88) (1.22) 20.77 (49.41) (63.07 41.64 (0.05) 41.64 15.79 g operations (IX-X) (113.88) (1.22) 20.82 (91.05) (78.86 s after tax (XII-XIII) - - - - - et of tax (113.88) (1.22) 20.82 (91.05) (78.86 0.49 7.14 - 6.68 (10.37) et of tax (113.39) 5.92 20.82 (94.37) (89.23) - each) 516.47 516.47 516.47 516.47 516.47 516.47 udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations,2015. . . . rolutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating are regrouped and reclassified wherever considered necessary to correspond with current period's presentation. . W0 Order of the Board	VII	Profit/ (Loss) before Extraordinary Items and tax (V-VI)	(72.24)	(1.22)		(10.11)	-	
g operations (IX-X) 41.64 - (0.05) 41.64 15.79 s after tax (XII-XIII) (113.88) (1.22) 20.82 (91.05) (78.86) et of tax - - - - - - (113.88) (1.22) 20.82 (91.05) (78.86) - - - - - - (113.88) (1.22) 20.82 (91.05) (78.86) - - - - - - (113.88) (1.22) 20.82 (91.05) (78.86) - - - - - - - (113.39) 5.92 20.82 (94.37) (89.23) - each) 516.47 516.47 516.47 516.47 udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations,2015. - volutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.	vIII	Extraordinary Items		-		(49.41)	(63.07	
g operations (IX-X) 41.64 - (0.05) 41.64 15.79 s after tax (XII-XIII) (113.88) (1.22) 20.82 (91.05) (78.86) et of tax - - - - - - (113.88) (1.22) 20.82 (91.05) (78.86) - - - - - - (113.88) (1.22) 20.82 (91.05) (78.86) - - - - - - (113.88) (1.22) 20.82 (91.05) (78.86) - - - - - - - (113.39) 5.92 20.82 (84.37) (89.23) - each) 516.47 516.47 516.47 516.47 udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations, 2015. - volutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.	IX	Profit/ (Loss) before tax (VII-VIII)	(72.24)	(1.22)	20.77	(49.41)	(63.07	
g operations (IX-X) (113.88) (1.22) 20.82 (91.05) (78.86) s after tax (XII-XIII) et of tax (113.88) (1.22) 20.82 (91.05) (78.86) et of tax (113.88) (1.22) 20.82 (91.05) (78.86) et of tax (113.39) 5.92 20.82 (84.37) (89.23) <td></td> <td></td> <td></td> <td></td> <td></td> <td>()</td> <td>(00107</td>						()	(00107	
s after tax (XII-XIII) et of tax - each) - each)	X	Tax expense	41.64		(0.05)	41.64	15.79	
s after tax (XII-XIII) et of tax - each) -	XI	Profit/ (Loss) for the period from continuing operations (IX-X)	(113.99)	(1 22)	20.02	(01.05)	(70.04	
s after tax (XII-XIII) et of tax - each) - each)	XII	Profit/ (Loss) from discontinuing operations	(113.00)	(1.22)	20.82	(91.05)	(78.86	
s after tax (XII-XIII) et of tax - each) -	XIII	Tax Expense of discontinuing operations	-	-	-		-	
et of tax - each) (113.88) (1.22) 20.82 (91.05) (78.86) 0.49 7.14 - 6.68 (10.37) (113.39) 5.92 20.82 (84.37) (89.23) 516.47 516.47 516.47 516.47 516.47 516.47 (2.20) (0.02) 0.40 (1.76) (1.53) udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations,2015. solutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating are regrouped and reclassified wherever considered necessary to correspond with current period's presentation. By Order of the Board	XIV				-	· · ·	-	
et of tax 0.49 7.14 6.68 (10.37) (113.39) 5.92 20.82 (84.37) (89.23) - each) 516.47 516.47 516.47 516.47 516.47 (2.20) (0.02) 0.40 (1.76) (1.53)	AIV	Profit/ (Loss) from discontinuing operations after tax (XII-XIII)		-		•	1	
et of tax (113.39) 5.92 20.82 (84.37) (89.23) - each) 516.47 516.47 516.47 516.47 516.47 516.47 (2.20) (0.02) 0.40 (1.76) (1.53) udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations,2015.	XV	Profit/ (Loss) for the period (XI+XIV)	(113.88)	(1.22)	20.82	(91.05)	(78.86	
et of tax (113.39) 5.92 20.82 (84.37) (89.23) - each) 516.47 516.47 516.47 516.47 516.47 516.47 (2.20) (0.02) 0.40 (1.76) (1.53) udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations,2015.		Other Comprehensive Income	0.40	7.14			(10.07	
• each) 516.47 516.47 516.47 516.47 516.47 (2.20) (0.02) 0.40 (1.76) (1.53) udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations,2015. (0.02) 0.40 (1.76) (1.53) colutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating are regrouped and reclassified wherever considered necessary to correspond with current period's presentation. By Order of the Board		Other comprehensive income for the year, net of tax		and the second se			The second se	
(2.20) (0.02) 0.40 (1.76) (1.53) udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations,2015. (0.02) 0.40 (1.76) (1.53) rolutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating are regrouped and reclassified wherever considered necessary to correspond with current period's presentation. By Order of the Board		other comprehensive medine for the year, net of tax	(113.39)	5.92	20.82	(84.37)	(89.23	
udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations,2015. solutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating are regrouped and reclassified wherever considered necessary to correspond with current period's presentation. By Order of the Board	XVI	Paid up equity capital (Face value of Rs. 10/- each)	516.47	516.47	516.47	516.47	516.47	
udit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30, 2019 in gations and Disclosure Requirements) Regulations,2015. solutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating are regrouped and reclassified wherever considered necessary to correspond with current period's presentation. By Order of the Board	xvii	Earnings Per Share (EPS)						
gations and Disclosure Requirements) Regulations,2015. Folutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.		Basic and diluted	(2.20)	(0.02)	0.40	(1.76)	(1.53	
gations and Disclosure Requirements) Regulations,2015. solutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating are regrouped and reclassified wherever considered necessary to correspond with current period's presentation. By Order of the Board	lote	<u>8</u>					and the second second	
solutions and service. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating are regrouped and reclassified wherever considered necessary to correspond with current period's presentation. By Order of the Board	1	The above results have been reviewed by the Audit Committee and taken on record an terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)	nd approved by the E Regulations 2015	Board of Director	s at their meetin	ig held on May 3	0, 2019 in	
By Order of the Board	2	The company is primarily engaged in internet solutions and service. There are no othe	0	nts in terms of In	dian Accounting	Standard 108 o	n 'Operating	
By Order of the Board	3	-	ar considered neses	came to compone	ad with aumont	nonio d'a nuo ant		
		The above results have been reviewed by the Audit Committee and taken on record an terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) The company is primarily engaged in internet solutions and service. There are no othe Segments'.	Regulations,2015. er reportable segmer	nts in terms of In sary to correspo	dian Accounting	Standard period's p Bj	y Orde	
3. Rapitava Rati	lace	: Hyderabad		DERAB	Chai			
S. Raghava Rad Chairman and Managing Director		May 30, 2019		and the second s				





Part	iculars		As at March 31, 2019 [Audited]	As at March 31, 2018 [Audited]
A	Assets		[]	tranton
1	Non-Current Assets			
	(a) Property, plant and equipment		14,968,303	14,769,23
	(b) Intangible assets		62,612	34,74
	(c) Financial Assets			01,71
	- Investments		1,301,535	1,642,79
	- Other non-current financial assets		1,519,439	1,465,14
	(d) Deferred tax assets [Net]		4,894,479	9,001,48
	(e) Other non-current assets		55,168	
	()	Total Non-Current Assets [A]	22,801,536	93,92
2	Current Assets	Total Non-Current Assets [A]	22,001,530	27,007,31
-	(a) Inventories		14 770 000	
	(b) Financial Assets		14,773,293	14,212,81
	- Investments		(00.110)	
	- Investments - Loans		(39,442)	(39,44
			•	
	- Trade receivables		50,578,740	55,397,87
	- Cash and cash equivalents		1,577,795	1,379,71
	- Bank balances other than above		11,649,420	13,004,62
	- Other current financial assets		904,304	3,438,97
	(c) Income Taxes		6,800,295	4,181,01
	(d) Other current assets		3,257,147	8,201,77
		Total Current Assets [B]	89,501,552	99,777,34
		TOTAL ASSETS [A+B]	112,303,088	126,784,66
1	Equity and Liabilities Equity (a) Equity Share Capital (b) Other Equity Non Current Liabilities	Total Equity [A]	56,098,330 (33,592,141) 22,506,189	56,098,33 (25,154,64 30,943,68
	(a) Financial Liabilities			
	- Borrowings		1,261,839	
	(b) Provisions		2,168,060	2,081,00
	(0)	Total Non-Current Liabilities [B]	3,429,899	2,081,00
3	Current Liabilities		5,727,077	2,001,00
	(a) Financial Liabilities			
	- Borrowings		14,331,234	10,631,95
	- Trade payables		42,259,883	60,381,61
	- Other current financial liabilities		42,237,003	
	(b) Deferred tax liabilities		E0.014	1,109,99
	(c) Other current liabilities		58,814	1,86
	(c) other current habilities	Total Current Liabilities [C]	29,717,069 86,367,000	21,634,54 93,759,97
	TOTAL	EQUITY AND LIABILITIES [A+B+C]	112,303,088	126,784,66
	TOTAL	EQUITY AND LIABILITIES [A+B+C]		126,784 By Order of the E nline Services Lin

Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.





Auditor's report on quarterly and year to date Standalone financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To Board of Directors City Online Services Limited

- 1. We have audited the accompanying statement of standalone financial results of **City Online Services** Limited("the Company"), for the quarter and year ended March 31, 2019("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (the 'Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibilities of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of standalone financial results for the ninth-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under Section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, our audit of annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular.
- 2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed asfinancial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation read with the Circular, in this regard; and

(ii) gives a true and fair view of the net profit and other comprehensive income for the quarter and year ended March 31, 2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of 3rd quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation and the Circular.

For Seshachalam & Co. Chartered Accountants Firm Registration No.: 003714S

MALAM arodei T. Bharadwaj

Partner Membership No. 201042

Hyderabad, May 30, 2019



eshachalam & Co. Chartered Accountants

Auditor's report on quarterly and year to date Consolidated financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To Board of Directors City Online Services Limited

- 1. We have audited the accompanying statement of consolidated financial results of City Online Services Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as the 'Group'), for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (the 'Circular'). The consolidated financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2018, the audited annual consolidated financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibilities of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of consolidated financial results for the ninth-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under Section 133 of Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, our audit of annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular.
- 2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the year to date results:
 - (i) includes the results of the following entities:
 - a. City Online Digital Private Limited
 - b. City Online Media Private Limited

(ii) are presented in accordance with the requirements of Regulation read with the Circular, in this regard; and



(iii) gives a true and fair view of the consolidated net profit including and other comprehensive income and other financial information for the quarter and year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of 3rd quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation and the Circular.

For Seshachalam & Co. Chartered Accountants Firm Registration No.: 003714S



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T. Bharadwaj Partner Membership No. 201042

Hyderabad, May 30, 2019