

K K Fincorp Limited

(Formerly known as Kuberkamal Industrial Investments Ltd.)

CIN: L65990MH1981PLC023696

Regd. Off.: Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063

Email:kkii_igrd@remigroup.com Website: www.remigroup.com

February 14, 2019

To

The General Manager – Dept. of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code: 503669

Sub.: Outcome of Board Meeting

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Thursday, the 14th February, 2019**, has *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended **31st December, 2018**.

Please find enclosed the Unaudited Financial Results of the Company and Limited review report for the quarter ended **31st December, 2018**.

The Board Meeting commenced at 1.30 p.m. and concluded at 2.15 p.m.

Yours faithfully,

For **K K Fincorp Limited**

(Formerly known as Kuberkamal Industrial Investments Ltd.)

SK Sharma
SHIV KUMAR SHARMA
WHOLE-TIME DIRECTOR



Encl.: a/a

K K FINCORP LIMITED
(Formerly Kuberkamal Industrial Investments Limited)

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1981PLC023696

Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	Preceding 3 Months ended	Quarter ended	9 Months ended	Corresponding 9 Months ended in the P.Y.	Previous year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I.	Revenue from Operations	0.77	0.82	1.06	2.48	1.43	2.39
II.	Other Income	0.03	12.09	-	12.21	3.08	3.08
III.	Total Revenue (I + II)	0.80	12.91	1.06	14.69	4.51	5.47
IV.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	1.91	1.89	1.80	5.70	5.48	7.27
	(e) Finance Costs	-	-	-	-	0.71	0.71
	(f) Depreciation and amortisation expenses	-	-	-	-	-	-
	(g) Other expenses	1.54	0.46	2.28	5.66	6.12	7.73
	Total expenses (IV)	3.45	2.35	4.08	11.36	12.31	15.71
V.	Profit / (Loss) before exceptional items of tax (III - IV)	(2.65)	10.56	(3.02)	3.33	(7.80)	(10.24)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V - VI)	(2.65)	10.56	(3.02)	3.33	(7.80)	(10.24)
VIII.	Tax Expenses:						
	(a) Current Tax / (Credit) Net of MAT Credit	-	-	-	-	-	-
	(b) Deferred Tax / (Credit)	(0.69)	0.15	(0.79)	0.87	(2.60)	(3.60)
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	(1.96)	10.41	(2.23)	2.46	(5.20)	(6.64)
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	(1.96)	10.41	(2.23)	2.46	(5.20)	(6.64)
XIV.	Other Comprehensive Income (Net of Tax)	(107.61)	70.65	(52.26)	119.45	29.01	-
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	(109.57)	81.06	(54.49)	121.91	23.81	(6.64)
XVI.	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	560.00	560.00	560.00	560.00	560.00	560.00
XVII.	Earnings per share						
	(1) Basic	(0.04)	0.19	(0.04)	0.04	(0.09)	(0.12)
	(2) Diluted	(0.04)	0.19	(0.04)	0.04	(0.09)	(0.12)

Contd.....2.

NOTES:

1. The Company has adopted Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 31st December, 2017) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
2. The Format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) to the companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
3. Reconciliation of net profit for the quarter ended 31st December, 2018 under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	(Rs. In Lakhs)	
	Quarter ended 31-12-2018 (Unaudited)	Period ended 31-12-2018 (Unaudited)
Net profit after tax for the quarter as per Previous GAAP	(1.96)	2.46
<u>Adjustment for GAAP Differences :</u>		
<u>Other Comprehensive Income</u>		
Fair value of investment in other financial instruments (net of tax)	(107.61)	119.45
	(109.57)	121.91

4. The Company's financial results for quarter ended 31st December, 2018 are in accordance with Ind AS notified by MCA under the Companies (Indian Accounting Standard) Rules, 2015.
Ind AS compliant figures of the quarter and nine months ended 31st December, 2017 have not been audited/reviewed by the Statutory Auditors of the Company. However, the management has exercised due diligence to ensure that the financial statements provide true & fair view of the Company's affairs.
5. Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
6. The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February, 2018.
7. Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai
February 14, 2019

On Behalf of Board of Directors

(SHIV KUMAR SHARMA)
Whole-Time-Director

SHIV KUMAR SHARMA



Limited Review Report on the Unaudited Standalone Financial Result for the quarter ended December 31, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 Read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016

To the Board of Directors of
K K Fincorp Ltd

We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of **K K Fincorp Ltd**. ("the Company") for the quarter ended 31st December, 2018. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting "(Ind As - 34), Prescribed under section 133 of Companies Act,2013 read with relevant rules issued under and other accounting principles generally accepted in India . My responsibility is to issue a report on these financial statements based on my review.

1. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards i.e Ind AS prescribed under section 133 of Companies Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For: YATIN KUMAR SHAH
Chartered Accountants

UDIN: 19159796AAAAAI4983
Place: Mumbai
Date: 14.02.2019

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YATINKUMAR SHAH

Membership No. 159796

