



27<sup>th</sup> February, 2018

To,  
The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001  
Ph: 022-2272 3121 / 2272 1234 / 33  
Fax: 022-2272 2082 3132

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
Ph: 022-2659 8235 / 36  
Fax: 022-2659 8237 / 38 / 8347 / 8348

**BSE Script Code: 533017**

**NSE Symbol: RMIMIL**

Subject: - Revised - Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017 and quarter and half year ended 30<sup>th</sup> September, 2017 as per Ind-AS Rules.

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on August 14, 2017 and November 10, 2017 for the quarter ended 30<sup>th</sup> June, 2017 and quarter and half year ended 30<sup>th</sup> September, 2017 respectively has approved the Un-audited Financial Results of the Company as per Ind-AS Rules along with limited review report for the above mentioned period pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Financial Results along with the Limited Review Report by Statutory Auditors of the Company is enclosed therewith.

You are kindly requested to take the same on record.

Thanking you,

**For Resurgere Mines & Minerals India Ltd.**

Subhash Sharma  
Chairman & Managing Director  
(Din: 01593435)

Place: Mumbai

**RESURGERE MINES & MINERALS INDIA LIMITED**

Regd. Office : 15, Morvi House, 1st Floor, 28/30, Goa Street, Ballard Estate, Mumbai - 400 038. INDIA  
Tel : + 91 22 6658 2500 ~ Fax: + 91 22 6658 2511 ~ E-mail: info@resurgere.in ~ www.resurgere.in

CIN-L74140MH1987PLC172412



# Resurgere Mines & Minerals India Ltd.

Regd. Office : 15, Morvi House, 28/30 Goa Street, Ballard Estate, Mumbai - 400038, INDIA

Tel: + 91 22 6658 2500 ~ Fax: + 91 22 6658 2511 ~ E-mail: info@resurgere.in, cosec@resurgere.in ~ www.resurgere.in ~ CIN-L74140MH1987PLC172412

## Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter Ended 30th June, 2017


(Rs. In Lakhs)

Sr. No.	Particulars	Quarter			Previous Year Ended 31.03.2017 (Audited)
		Ended 30.06.2017 (Un-Audited)	Ended 31.03.2017 (Audited)	Ended 30.06.2016 (Un-Audited)	
1	Income from Operations				
	a. Net Sales/Income from Operations (Net of excise duty)	-	-	-	-
	b. Other Income	48.20	70.19	56.34	223.81
	<b>Total Income from Operations (net)</b>	<b>48.20</b>	<b>70.19</b>	<b>56.34</b>	<b>223.81</b>
2	Expenses				
	a. Cost of Materials Consumed	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-
	d. Employee benefits expense	15.05	16.52	13.70	58.60
	e. Finance Costs	810.82	777.31	715.43	3,008.94
	f. Depreciation and amortisation expense	676.55	668.84	741.43	2,909.20
	g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19.84	99.51	62.96	230.55
	<b>Total Expenses</b>	<b>1,522.26</b>	<b>1,562.18</b>	<b>1,533.52</b>	<b>6,207.29</b>
3	Profit / (Loss) before exceptional item and tax (1-2)	(1,474.06)	(1,491.99)	(1,477.18)	(5,983.48)
4	Exceptional items	-	(0.83)	0.33	-
5	Profit / Loss from ordinary activities before tax (3-4)	(1,474.06)	(1,491.16)	(1,477.51)	(5,983.48)
6	Tax expense	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	(1,474.06)	(1,491.16)	(1,477.51)	(5,983.48)
8	Extraordinary items (net of tax expenses)	-	-	-	-
9	Net Profit / (Loss) for the period	(1,474.06)	(1,491.16)	(1,477.51)	(5,983.48)
10	Other Comprehensive Income / (Loss)	(23.66)	(333.64)	-	(333.64)
11	<b>Total Comprehensive Income / (Loss) for the period (9+10)</b>	<b>(1,497.73)</b>	<b>(1,824.80)</b>	<b>(1,477.51)</b>	<b>(6,317.12)</b>
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	19,887.46	19,887.46	19,887.46	19,887.46
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				11,489.67
14.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)				
	a. Basic	(0.74)	(0.75)	(0.74)	(3.01)
	b. Diluted	(0.74)	(0.75)	(0.74)	(3.01)
14.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)				
	a. Basic	(0.74)	(0.75)	(0.74)	(3.01)
	b. Diluted	(0.74)	(0.75)	(0.74)	(3.01)

### Notes :

- These results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th August, 2017.
- The financial results for the quarter ended 30th June, 2017, are in accordance with Ind AS notified by Ministry of Corporate Affairs ("MCA") under the Companies (Indian Accounting Standards) Rules, 2015.
- The comparative figures of the corresponding period in the previous year i.e. for the quarter ended 30th June, 2016, are compiled without making necessary adjustments in accordance with Ind AS, since the necessary accounting effect of provisions of IndAS was given at the year ended on 31st March 2017.
- Since there is a loss during quarter ended 30th June, 2017, provision for Taxation / Deferred Tax for the period has not been made in accordance with the provisions of the Income Tax Act, 1961.
- The activities in the company are at halt and there is no turnover since more than last three years in the Company. There are no movement in observations as referred in statutory auditors report for the financial year ending 31st March, 2017. Management expects no impairment loss in book value of assets / liabilities. Hence, there is no direct impact on the profit and loss of the company during the quarter. The action on all pending issues shall be taken immediately after revival of activities.
- Ind AS 108 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely Mining & Trading of Mineral Ore.
- EPS has been calculated in accordance with Ind AS 33.
- Previous year / quarter figure has been regrouped / re-arranged wherever required.

For Resurgere Mines & Minerals India Ltd.

  
Subhash Sharma  
Chairman & Managing Director  
(DIN : 01593435)

Place: Mumbai  
Date: 14<sup>th</sup> August, 2017





**RANJANA VANDANA & CO.**  
**CHARTERED ACCOUNTANTS**

16-B / 112, Vasundhara, Ghaziabad-201012 (U.P.)  
Ph. : 0120-4120088, M. : +91-9871484058, +91-9971598939  
E-mail : ranjanavandana\_ca@yahoo.in  
vandana\_ca1973@yahoo.com

Review Report to

The Board of Directors.

Resurgere Mines & Minerals India Limited

We have reviewed the accompanying statement of unaudited financial results of RESURGERE MINES & MINERALS INDIA LIMITED for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and Measurement Principles laid down in the Indian Accounting Standard 34 – Interim Financial Reporting ("Ind AS 34") Prescribed under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/s Ranjana Vandana & Co.

Chartered Accountants

Firm Registration No. 008961C

CA. Ranjana Rani  
(Partner)

Membership No. 077985

Date: 14/08/2017



**Resurgere Mines & Minerals India Ltd.**

Regd. Office : 15, Morvi House, 28/30 Goa Street, Ballard Estate, Mumbai - 400038, INDIA

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**Part-I :- Statement of Stand Alone Un-Audited Financial Results For The Quarter and Half Year Ended 30th September, 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter			Year to date		Previous Year Ended 31.03.2017 (Audited)
		Ended 30.09.2017 (Un-Audited)	Ended 30.06.2017 (Un-Audited)	Ended 30.09.2016 (Un-Audited)	Ended 30.09.2017 (Un-Audited)	Ended 30.09.2016 (Un-Audited)	
1	Income from Operations						
	a. Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	b. Other Income	46.21	48.20	49.23	94.41	105.57	223.81
	<b>Total Income from Operations (net)</b>	<b>46.21</b>	<b>48.20</b>	<b>49.23</b>	<b>94.41</b>	<b>105.57</b>	<b>223.81</b>
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	14.93	15.05	13.46	29.98	27.16	58.60
	e. Finance Costs	846.05	810.82	746.17	1,656.87	1,461.60	3,008.94
	f. Depreciation and amortisation expense	683.96	676.55	749.47	1,360.51	1,490.90	2,909.20
	g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	37.04	19.84	2.44	56.88	65.40	230.56
	<b>Total Expenses</b>	<b>1,581.98</b>	<b>1,522.26</b>	<b>1,511.54</b>	<b>3,104.24</b>	<b>3,045.06</b>	<b>6,207.30</b>
3	Profit / (Loss) before exceptional item & tax (1-2)	(1,535.77)	(1,474.06)	(1,462.31)	(3,009.83)	(2,939.49)	(5,983.49)
4	Exceptional items	-	-	0.50	-	0.83	-
5	Profit / Loss from ordinary activities before tax (3-4)	(1,535.77)	(1,474.06)	(1,462.81)	(3,009.83)	(2,940.32)	(5,983.49)
6	Tax expense	-	-	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	(1,535.77)	(1,474.06)	(1,462.81)	(3,009.83)	(2,940.32)	(5,983.49)
8	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period	(1,535.77)	(1,474.06)	(1,462.81)	(3,009.83)	(2,940.32)	(5,983.49)
10	Other Comprehensive Income / (Loss)	142.76	(23.66)	-	119.10	-	(333.64)
11	<b>Total Comprehensive Income / (Loss) for the period (9+10)</b>	<b>(1,393.01)</b>	<b>(1,497.72)</b>	<b>(1,462.81)</b>	<b>(2,890.74)</b>	<b>(2,940.32)</b>	<b>(6,317.13)</b>
12	Paid-up equity share capital (Face Value of Rs. 10/- each)	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46	19,887.46
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						11,489.67
14.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a. Basic	(0.77)	(0.74)	(0.74)	(1.51)	(1.48)	(3.01)
	b. Diluted	(0.77)	(0.74)	(0.74)	(1.51)	(1.48)	(3.01)
14.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	a. Basic	(0.77)	(0.74)	(0.74)	(1.51)	(1.48)	(3.01)
	b. Diluted	(0.77)	(0.74)	(0.74)	(1.51)	(1.48)	(3.01)

## Statement of Standalone Assets and Liabilities as per Schedule III of the Companies Act, 2013

(Rs. In Lakhs)

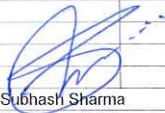
Particulars	Stand Alone	
	As On 30.09.2017 (Un-Audited)	As On 31.03.2017 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, plant and equipment	2,662.76	4,023.27
(b) Financial assets		
(i) Non-Current investments	2,193.14	2,191.20
(c) Other Non-Current Assets	16,057.20	16,057.20
Sub-Total	20,913.10	22,271.67
<b>Current Assets</b>		
(a) Inventories	2,779.26	2,779.26
(b) Financial assets		
(i) Current investments	-	-
(ii) Trade and other receivables	32,420.02	32,420.14
(iii) Cash and cash equivalents	1.89	1.73
(iii) Bank Balances (other than (iii) above)	9.23	9.40
(v) Other Financial Assets	25,352.06	25,143.13
(c) Other Current Assets	180.40	178.82
Sub-Total	60,742.86	60,532.48
<b>TOTAL ASSETS</b>	<b>81,655.96</b>	<b>82,804.15</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	19,887.46	19,887.46
(b) Other equity	13,099.99	15,990.74
Sub-Total	32,987.45	35,878.20
<b>NON-CURRENT LIABILITIES</b>		
(a) Financial liabilities		
(i) Long term borrowings	826.24	826.24
(b) Employee benefit obligation	25.51	25.51
(c) Deferred Tax Liabilities (Net)	1,138.79	1,138.79
Sub-Total	1,990.54	1,990.54
<b>CURRENT LIABILITIES</b>		
(a) Financial liabilities		
(i) Short term borrowings	10,889.22	10,888.92
(ii) Trade and other payables	15,310.53	15,310.53
(iii) Other financial liabilities	17,759.84	16,046.51
(b) Employee benefit obligation	6.74	6.06
(c) Other Current Liabilities	273.08	244.83
(e) Current Tax Liabilities (Net)	2,438.56	2,438.56
Sub-Total	46,677.97	44,935.41
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>81,655.96</b>	<b>82,804.15</b>

## Notes :

- These results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th November, 2017.
- The financial results for the quarter and half year ended 30th September, 2017, are in accordance with Ind AS notified by Ministry of Corporate Affairs ("MCA") under the Companies (Indian Accounting Standards) Rules, 2015.
- The comparative figures of the corresponding period in the previous year i.e. for the quarter ended 30th September, 2016, are compiled without making necessary adjustments in accordance with Ind AS, since the necessary accounting effect of provisions of IndAS was given at the year ended on 31st March 2017.
- Since there is a loss during the quarter and half year ended on 30th September 2017, provision for Taxation / Deferred Tax for the period has not been made in accordance with the provisions of the Income Tax Act, 1961.
- The activities in the company are at halt and there is no turnover since more than last three years in the Company. There is no movement in observations as referred in statutory auditors report for the financial year ending 31st March, 2017. Management expects no impairment loss in book value of assets / liabilities. Hence, there is no direct impact on the profit and loss of the company during the quarter. The action on all pending issues shall be taken immediately after revival of activities.
- Ind AS 108 relating to segment-wise reporting is not applicable as the Company operates in only one primary segment namely Mining & Trading of Mineral Ore.
- EPS has been calculated in accordance with Ind AS 33.
- Previous year / quarter figure has been regrouped / re-arranged wherever required.

For Resurgere Mines &amp; Minerals India Ltd.

Place: Mumbai  
Date: 10<sup>th</sup> November, 2017

  
Subhash Sharma  
Chairman & Managing Director  
(DIN : 01593435)





Review Report to:

The Board of Directors.

Resurgere Mines & Minerals India Limited.

We have reviewed the accompanying statement of unaudited financial results of RESURGERE MINES & MINERALS INDIA LIMITED for the quarter and half year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and Measurement Principles laid down in the Indian Accounting Standard 34 – Interim Financial Reporting ("Ind AS 34") Prescribed under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/CMD/15/2015 dated November 30 , 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Ranjana Vandana & Co.

Chartered Accountants

Firm Registration No. 008961C



CA. Ranjana Rani  
(Partner)

Membership No.: 077985

Date: 10/11/2017