



Ref: FLFL/BM/ 2018-19

02 February 2019

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : 536507
Debt – Scrip Code: 957150

Scrip Code : FLFL

Dear Sir/Madam,

Sub: Un-audited Financial Results for the quarter and nine months ended on 31 December 2018 and Limited Review Report thereon

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-audited Financial Results of the Company for the quarter and nine months ended 31 December 2018.

These Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the above Financial Results duly issued by M/s. NGS & Co. LLP, the Statutory Auditors of the Company.

The aforesaid Un-audited Financial Results is also available on the Company's website www.futurelifestyle.in.

The meeting of the Board of Directors commenced at 9:30 am and concluded at 01:20 pm.

Kindly take the above information on your records.

Thanking you,

Yours truly,
for **Future Lifestyle Fashions Limited**

Sanjay Kumar Mutha
Chief-Legal & Company Secretary

Encl: As above

Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended 31 December, 2018

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from operations	1,616.10	1,222.37	1,188.97	4,106.13	3,242.30	4,219.15
	(b) Other Income	12.43	7.71	11.37	29.27	23.53	33.30
	Total Income from Operations	1,628.53	1,230.08	1,200.34	4,135.40	3,265.83	4,252.45
2	Expenses						
	a) Cost of Materials consumed	-	-	3.47	1.65	20.54	22.22
	b) Purchases of stock-in-trade	1,389.70	987.59	796.17	3,249.62	2,184.69	2,664.31
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade - (Increase) / Decrease	(314.38)	(216.14)	(32.00)	(576.65)	(143.96)	(36.06)
	d) Excise Duty on Sales	-	-	-	-	0.25	0.25
	e) Employee benefits expense	75.69	71.79	62.16	218.25	181.15	243.07
	f) Finance Costs	26.09	25.81	22.46	77.01	69.55	94.72
	g) Depreciation and amortisation expense	50.20	45.38	38.60	139.57	106.50	149.33
	h) Rent	142.23	127.67	112.84	395.16	337.41	450.56
	i) Other expenses	174.54	148.91	141.98	463.96	384.22	508.48
	Total Expenses	1,544.07	1,191.01	1,145.68	3,968.57	3,140.35	4,096.88
3	Profit Before Tax (1-2)	84.46	39.07	54.66	166.83	125.48	155.57
4	Tax Expense	29.38	13.53	17.01	57.91	40.93	45.06
5	Net Profit After Tax (3-4)	55.08	25.54	37.65	108.92	84.55	110.51
6	Other Comprehensive Income						
	(i) items that will not be reclassified to profit and loss (net of tax)	0.25	0.24	0.10	0.73	0.29	2.54
7	Total Income (Including other comprehensive income) (5+6)	55.33	25.78	37.75	109.65	84.84	113.05
8	Paid Up Equity Share Capital (Face Value ₹ 2 per Share)	38.91	38.90	38.08	38.91	38.08	38.08
9	Other Equity						1,355.80
10	Earning per share (Face Value ₹ 2 per Share)						
	a) Basic (in ₹)	2.84	1.33	1.99	5.67	4.46	5.94
	b) Diluted (in ₹)	2.84	1.32	1.98	5.66	4.45	5.93

Notes :

- The above Results were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 02 February, 2019. A Limited review of the above results has been carried out by the Statutory Auditors.
- During the quarter under review, 72,343 Equity Shares of ₹2/- each were issued and allotted under the Company's Employee Stock Option Scheme - 2013 and Employee Stock Option Plan - 2015. Consequently, the issued and paid-up Share Capital of the Company as on 31 December, 2018 stands increased by ₹1,44,686/-
- During the quarter under review, the Company has opened 1 Central, 13 Brand Factory, 2 aLL, 2 EBOs and closed 12 EBOs.
- Figures of the previous period(s) have been regrouped / reclassified wherever necessary.
- The Company has adopted Ind AS 115 Revenue from Contracts with Customers' w.e.f. 01 April, 2018. The application of Ind AS 115 does not have any material impact on the financial results of the Company.
- The Company has only one business segment i.e. "Fashion".
- Additional disclosure-financial Information of the Company alongwith Future Speciality Retail Limited (Lee Cooper) for the quarter & nine months ended 31 December, 2018.

Particulars	Quarter ended			9 Months Ended	
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017
Revenue from Operations	1,692.45	1,335.62	1,225.60	4,346.93	3,427.22
Profit Before Depreciation, Interest and Tax (PBDIT)	179.00	*130.87	126.25	*438.17	341.73
Earning per share (including Lee Cooper)	3.50	1.91	2.34	7.16	5.61

* PBDIT of Lee Cooper adjusted for startup expenses towards footwear business of Rs.5.5 cores for nine months ended 31 December, 2018.



Kishore Blyani
Managing Director

Place : Hyderabad

Date : 02 February, 2019

Future Lifestyle Fashions Limited

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CIN : L52100MH2012PLC231654

LIMITED REVIEW REPORT

To,
The Board of Directors
Future Lifestyle Fashions Limited

We have reviewed the accompanying Unaudited financial results of **Future Lifestyle Fashions Limited** ("the Company") for the quarter and nine months period ended December 31, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No: 119850W


Ashok A. Trivedi

Partner
Membership No.:042472
Mumbai
February 02, 2019

