

Date: May, 13 2024

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 507552	To, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: FOODSIN
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Sub: Intimation of Outcome of the meeting of the Securities Allotment Committee held today i.e. on May 13, 2024, in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we hereby inform you that the Securities Allotment Committee of the Board of Directors of Foods and Inns Limited (“Company”) at their meeting held today i.e. May 13, 2024 has issued and allotted 6,01,550 equity shares of a face value of Rs.1/- each fully paid up to Lotus Family Trust consequent to the exercise of 6,01,550 Warrants held by Lotus Family Trust.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 66.5 per Warrant (being an amount equivalent to the 70% of the warrant exercise price of Rs. 95/- per warrant), aggregating to Rs. 4,00,03,075/- (Rupees Four Crores Three Thousand Seventy Five Only). These equity shares allotted on exercise of the warrants, shall rank pari passu in all respects with the existing equity shares, including dividend, if any.

The shareholding of Lotus Family Trust after allotment of equity shares upon exercise of Warrants will be 3.56% of the Equity Share Capital.

Consequent to the said allotment, the Paid up Equity Share Capital of the Company stands increased to Rs. 5,90,99,223 divided into 5,90,99,223 Equity Shares of face value of Re. 1 each.

Kindly take the same on record and oblige. Thanking you,

Yours faithfully,

For **FOODS AND INNS LIMITED**

Ameya Masurkar
Company Secretary and Compliance Officer

Foods & Inns Ltd.