

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011
Contact No.: 9322687149 Email: rapidinvestor@gmail.com
CIN L65990MH1978PLC020387

Date: 14.11.2018

To,
The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001

**Sub: Standalone Unaudited Financial Results for the quarter/half year ended
30th September, 2018
Ref: Scrip Id - 501351**

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 14.11.2018, inter-alia, approved the Un-Audited Financial Results of the Company for the quarter/half year ended 30.09.2018 along with Limited Review Report thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,

For RAPID INVESTMENTS LIMITED



Director/Authorized Signatory



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Rapid Investments Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of Rapid Investments Limited (the "Company") for the quarter ended 30 September 2018 and the year to date results for the period 1 April 2018 to 30 September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Emphasis of Matter:
(A) We draw your attention to Note No.5 of the financial results, the RBI cancelled the NBFC Certificate of the company vide order dated 28th June 2018. However Management is applied for the fresh NBFC Certificate on 3rd August, 2018. After the cancellation order received company has not disbursed any further Loans. The company is still recovering their pending monthly instalments of existing loans.
4. Based on our review, except for the point 3(A) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Company
Chartered Accountants
FRN 131092W

Dhaul H Bhatler
Dhaul H Bhatler
Proprietor
M.No: 016937



Place: Mumbai
Date: 14/11/2018

Rapid Investments Limited

(CIN NO. L65990MH1978PLC020387)

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2018

(Rs. in Lakhs)

Sr. no	Particulars	3 months ended (30-09-2018)	preceding 3 months ended (30-06-2018)	Corresponding 3 months ended in the previous year (30-09-2017)	6 months ended (30-09-2018)	Corresponding 6 months ended in the previous year (30-09-2017)	Year to date figure for current period ended (31-03-2018)
I	Revenue from operation	29.94	30.48	0.00	60.42	0.00	54.70
II	Other Income	1.20	2.08	8.07	3.28	13.00	39.02
III	Total Revenue (I + II)	31.14	32.56	8.07	63.70	13.00	93.72
IV	Expenses:-						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefits Expense	9.90	8.25	2.54	18.15	4.01	15.91
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation & Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00
	Other Expenses	13.08	8.90	2.18	21.98	5.55	22.93
	Total Expenses	22.98	17.15	4.72	40.13	9.56	38.84
V	Profit before exceptional and extraordinary items and tax (III - IV)	8.16	15.41	3.35	23.57	3.44	54.88
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	8.16	15.41	3.35	23.57	3.44	54.88
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before Tax (VII- VIII)	8.16	15.41	3.35	23.57	3.44	54.88
X	Tax expense:						
	(a) Current Tax	2.45	4.62	1.06	7.07	1.09	14.52
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	5.71	10.79	2.29	16.50	2.35	40.36
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	5.71	10.79	2.29	16.50	2.35	40.36
XVI	paid-up Equity Share Capital (Face Value Rs. 10/- each)	131.00	131.00	96.00	131.00	96.00	96.00
XVII	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	0.44	0.82	0.24	1.26	0.24	4.20
	(b) diluted	0.44	0.82	0.24	1.26	0.24	4.20

NOTE:

- 1 The above Revised Financial results of the company for the quarter ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.11.2018 and the Limited Review Report of the same has been issued by the auditors.
- 2 The Company operates only in one segment, as defined in AS-17, therefore segment Reporting for the Company is not applicable.
- 3 During the quarter ended 30-09-2018, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- 4 The networth of the Company as on 30-09-2018 is Rs. 216.94 lakhs, Accordingly financial results as per Indian Accounting Standard (IND AS) of Schedule III shall be applicable to the Company effective from accounting period beginning April 01, 2019.
- 5 During the last quarter, RBI cancelled the NBFC Certificate of the company vide order dated 28th June, 2018. However Management has applied for the fresh NBFC Certificate on 3rd August, 2018. After the cancellation order received company has not disbursed any further loans. The company is still recovering their pending monthly installment of existing loans.

Place : Mumbai
Date : 14-11-2018

For RAPID INVESTMENTS LTD.


Director/Authorised Signatory

STATEMENT OF ASSETS & LIABILITIES

(Rs. in lakhs)

	AS AT	
	30-Sep-18	31-Mar-18
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund:		
a) Share Capital	131.00	96.00
b) Reserves and Surplus	85.94	61.57
c) Money received against share warrants		
Sub- total - Shareholders funds	216.94	157.57
2. Share application money pending allotment		
3. Non-Current Liabilities		
a) Long Term Borrowings	0.00	0.00
b) Deferred Tax Liabilities (Net)	0.00	0.00
c) Other Long Term Liabilities	0.00	0.00
d) Long Term Provisions	0.00	0.00
Sub- Total - Non-Current Liabilities	0.00	0.00
4. Current Liabilities		
a) Short Term Borrowings	564.06	600.96
b) Trade Payables	0.00	0.00
c) Other Current Liabilities	17.03	8.17
d) Short Term Provisions	21.60	10.77
Sub- Total - Current Liabilities	602.69	619.90
TOTAL - EQUITY AND LIABILITIES	819.63	777.47
B. ASSETS		
1. Non Current Assets		
a) Fixed Assets	0.06	0.06
b) Non Current Investments	0.00	0.00
c) Deferred Tax Assets (Net)	0.00	0.00
d) Other Bank Balances	0.00	0.00
e) Long Term Loans and Advances	678.50	549.02
f) Other Non-Current Assets	0.00	0.00
Sub- Total - Non-Current Assets	678.56	549.08
2. Current Assets		
a) Current Investments	123.40	192.68
b) Inventories	0.00	0.00
c) Trade Receivables	0.00	0.00
d) Cash and Cash Equivalents	0.12	5.07
e) Short Term Loans and Advances	0.00	0.00
f) Other Current Assets	17.55	30.64
Sub- Total - Current Assets	141.07	228.39
TOTAL - ASSETS	819.63	777.47

