



Ref: OKP/BM/2023-24/ 231

Dated: 14th February, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 526415

Sub: Outcome of the Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held today has approved the Un-Audited Financial Results of the Company (Standalone & Consolidated) for the Quarter and nine months ended on 31st December, 2023. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith the following duly signed:

1. Un-Audited Standalone Financial Results for the quarter and nine months ended on 31st December, 2023 along with Limited Review Report of the Statutory Auditors.
2. Un-Audited Consolidated Financial Results for the quarter and nine months ended on 31st December, 2023 along with Limited Review Report of the Statutory Auditors.

The meeting commenced at 12:30 P.M. and concluded at 02:15 P.M.

Thanking you,
Yours faithfully,

For OK Play India Limited

MEENU

Digitally signed by
MEENU GOSWAMI

GOSWAMI

Date: 2024.02.14
14:16:30 +05'30'

Company Secretary

OK PLAY INDIA LIMITED

Corporate Office: 124, New Manglapuri, Mehrauli, New Delhi -110030 **Tel:** +91 11 4619000 **Fax:** +91 11 46190090
Registered Office & Works: Plot No 17 & 18, Roz Ka Meo, Industrial Estate, Tehsil Nuh, District Mewat, Haryana-122103
Tel: +91 124 2362335-36 **Fax:** +91 124 2362326 **CIN-L28219HR1988PLC030347**
Website: www.okplay.in **Email:** info@okplay.in

J MADAN & ASSOCIATES

CHARTERED ACCOUNTANTS



25 DDA, LSC, BLOCK M-1, VIKASPURI

NEW DELHI - 110018, DELHI

E-Mail:- jmadanassociates@gmail.com

PH:- 011-45508516, Mob:- 9811785935

Website: <http://jmadan.in/>

LIMITED REVIEW REPORT

To,
The Board of Directors
OK Play India Limited

We have reviewed the accompanying statement of unaudited standalone financial results of OK Play India Limited ("the Company") for the quarter and nine months ended December 31st 2023 ('Statement') attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD I/44/2019 dated March 29th, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 ('Ind AS 34'), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J MADAN & ASSOCIATES

Chartered Accountants

FRN No: 025913N

Naveen Kumar



CA Naveen Kumar

Partner

Membership No.: 536759

UDIN: **24536759BKCKKT7711**

Place: New Delhi

Date: 14th February, 2024

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

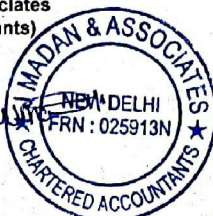
S No.	Particulars	(Rs. In Lacs)					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I.	Revenue from operations						
II.	Other Income	3,336.43	2,952.91	3,496.15	9,669.61	9,334.42	13,280.27
		284.71	120.59	127.21	508.42	365.77	25.59
III.	Total Revenue (I + II)	3,621.14	3,073.50	3,622.36	10,178.03	9,700.19	13,305.86
IV.	Expenses:						
(a)	Cost of Materials Consumed						
(b)	Purchases of stock-in-trade	1,630.05	1,637.49	2,120.35	4,996.41	5,697.34	7,890.74
(c)	Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	617.36	289.12	259.68	1,004.84	350.55	239.31
(d)	Employee benefits expenses	(28.76)	(116.29)	(448.94)	178.59	(577.04)	(371.82)
(e)	Finance costs	414.59	321.24	332.74	1,130.08	1,168.70	1,541.18
(f)	Depreciation and amortisation expense	331.85	389.34	380.69	1,024.85	1,199.23	1,562.71
(g)	Other expenses	195.99	180.71	174.55	553.75	560.88	732.37
IV.	Total expenses (IV)	451.14	314.14	351.56	1,138.44	1,169.18	1,680.84
		3,612.22	3,015.75	3,170.63	10,026.96	9,568.84	13,275.33
V.	Profit/ (Loss) before exceptional Items and tax (III-IV)	8.92	57.75	451.73	151.07	131.35	30.53
VI.	Exceptional Item Gain/(loss)	0.50	(3.89)	(4.82)	(3.05)	(25.38)	(22.84)
VII.	Profit before tax (V + VI)	9.42	53.86	446.91	148.02	105.97	7.69
VIII.	Tax Expense:						
	-Current Tax	-	-	-	-	-	-
	-Deferred Tax charge/ (credit)	-	-	-	-	-	397.77
	-Provision of Tax for earlier year/ (written back)	-	-	-	-	-	-
IX	Profit / (Loss) for the period (VII - VIII)	9.42	53.86	446.91	148.02	105.97	(390.08)
X	Other Comprehensive Income						
	(I) Items that will not be reclassified to profit and loss (net of taxes)	-	-	-	-	-	(56.58)
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	9.42	53.86	446.91	148.02	105.97	(446.66)
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	2,856.61	2,646.10	1,920.81	2,856.61	1,920.81	1,919.61
	Other Equity (Reserves excluding revaluation reserve)					2,589.13	2,036.51
	Earnings per share (not annualised)						
(a)	Basic (In Rs.)	0.03	0.20	2.33	0.52	0.55	(2.33)
(b)	Diluted (In Rs.)	0.03	0.16	2.33	0.41	0.55	(2.33)

Notes:

- 1) The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, the 14th February, 2024
- 2) The Limited Review of these results has been done by the Statutory Auditors of the Company.
- 3) The Company identifies all its operations as one reportable segment.
- 4) This statement of unaudited standalone financial results for the quarter and nine months ended 31st December, 2023 is in compliance with Indian Accounting Standards(IND AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with SEBI Circular No. CIR/ CFD/ CMD I/44/2019 dated March 29th,2019.
- 5) Under exceptional items the Company has recorded exchange fluctuation gain of Rs 0.50 Lacs which has arisen on account of restatement of liability towards "FCCB" at the end of the quarter.
- 6) Deferred Tax Liability/Assets If any, has not been determined as it will be finalised at the year end.
- 7) The Company has made divestment of interest in Isht Technologies Private Limited, wholly -owned subsidiary of the Company w.e.f. 22nd December, 2023
- 8) The Company has acquired 100% stake in MRH Technologies Private Limited w.e.f 21st November, 2023.
- 9) The company has raised Rs.2631.25 lacs through Preferential allotment of 21,05,000 Equity Shares at the issue price of Rs.125/- and has raised Rs. 337.50 lacs through Preferential allotment of 10,00,000 Fully Convertible Equity warrants at the issue price of Rs.135/- (which are exercisable at the option of warrant holder within a period of 18 months from the date of allotment) during the quarter ended 31st December, 2023.
- 10) Previous period's figures have been regrouped/rearranged wherever necessary.

Chartered Accountants Certificate
 As per our report of the even date enclosed
 For J Madan & Associates
 (Chartered Accountants)
 (FRN. 025913N)

CA Naveen Kumar
 Partner
 M. No. 536759
 Place: New Delhi
 Dated: 14th February, 2024



For OK Play India Limited

For OK Play India Limited

RAJAN HANDA
 MANAGING DIRECTOR
 (DIN 00194590)

Managing Director

J MADAN & ASSOCIATES

CHARTERED ACCOUNTANTS



25 DDA, LSC, BLOCK M-1, VIKASPURI
NEW DELHI - 110018, DELHI
E-Mail:- jmadanassociates@gmail.com
PH:- 011-45508516, Mob:- 9811785935
Website: <http://jmadan.in/>

LIMITED REVIEW REPORT

To,
The Board of Directors
OK Play India Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of OK Play India Limited ("the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2023 ("Statement") attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/ CFO/ CMD I/44/2019 dated March 29, 2019("the Circular").

The preparation of the Statement in accordance with the recognition and measurement of principles laid down in the Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following subsidiaries incorporated in India:

- (a) OK Play Auto Private Limited
- (b) RIRA E- Vehicles Private Limited
- (c) MRH Technologies Private Limited

Based on our review conducted and procedures performed as stated above and based on the consideration of financial results furnished to us by the management, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J MADAN & ASSOCIATES

Chartered Accountants

FRN No: 025913N

Naveen Kumar

CA Naveen Kumar

Partner

Membership No.: 536759

UDIN: **24536759BKCKKU5277**



Place: New Delhi

Date: 14th February, 2024

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

S No.	Particulars	(Rs. In Lacs)					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
I.	Revenue from operations						
II.	Other Income	4,092.72	4,030.69	4,698.59	12,448.31	12,818.92	18,145.19
III.	Total Revenue (I + II)	0.11	14.02	1.81	14.36	12.64	24.18
IV.	Expenses:	4,092.83	4,044.71	4,700.40	12,462.87	12,831.56	18,169.37
(a)	Cost of Materials Consumed						
(b)	Purchases of stock-in-trade	2,029.75	2,208.51	2,837.37	6,508.21	7,804.33	10,864.79
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	35.80	195.42	214.26	271.45	223.21	30.22
(d)	Employee benefits expenses	26.64	(87.14)	(461.57)	286.07	(566.81)	(398.95)
(e)	Finance costs	580.90	474.81	471.96	1,603.80	1,540.28	2,065.10
(f)	Depreciation and amortisation expense	355.91	431.03	440.60	1,117.80	1,314.25	1,715.24
(g)	Other expenses	319.91	303.07	297.61	921.39	929.89	1,221.46
IV.	Total expenses (IV)	569.62	452.12	468.66	1,459.91	1,552.18	2,363.40
V.	Profit/(Loss) before exceptional items and tax (III-IV)	3,918.53	3,975.82	4,268.89	12,166.63	12,797.53	17,861.26
VI.	Exceptional Item Gain/(loss)	174.30	68.89	431.51	296.04	34.03	308.11
VII.	Profit before tax (V + VI)	0.50	(3.89)	(4.82)	(3.05)	(25.38)	(22.84)
VIII.	Tax Expense:						
	-Current Tax	68.01	23.53	(23.70)	108.53	-	0.11
	-Deferred Tax charge/ (credit)	-	-	-	-	-	479.22
	-Provision of Tax for earlier year/ (written back)	-	-	1.71	-	1.71	1.71
IX.	Profit / (Loss) for the period (VII - VIII)	106.79	41.47	448.68	184.46	6.94	(195.77)
X.	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit and loss (net of taxes)	-	-	-	-	-	(56.58)
XI.	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	106.79	41.47	448.68	184.46	6.94	(252.35)
XII.	Profit attributable to:						
	a) Owner of OK Play India Ltd	106.79	41.47	448.68	184.46	7.25	(195.46)
	b) Non Controlling Interest	-	-	-	-	(0.31)	(0.31)
	c) Total Profit : (a + b)	106.79	41.47	448.68	184.46	6.94	(195.77)
XIII.	Other Comprehensive Income/ (Loss) attributable to						
	a) Owner of OK Play India Ltd	-	-	-	-	-	(56.58)
	b) Non Controlling Interest	-	-	-	-	-	-
	c) Total Other Comprehensive Income (a+b)	-	-	-	-	-	(56.58)
XIV.	Total Comprehensive Income attributable to : (XII + XIII)						
	a) Owner of OK Play India Ltd	106.79	41.47	448.68	184.46	7.25	(252.04)
	b) Non Controlling Interest	-	-	-	-	(0.31)	(0.31)
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	2,857.81	2,646.10	1,920.81	1,919.61	1,920.81	1,919.61
	Other Equity (Reserves excluding revaluation reserve)				7,962.44	1,968.31	1,708.88
	Earnings per share (not annualised)						
	(a) Basic (In Rs.)	0.37	0.16	2.34	0.65	0.04	(1.31)
	(b) Diluted (In Rs.)	0.29	0.13	2.34	0.51	0.04	(1.31)

Notes:

- The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Wednesday, the 14th February, 2024
- The Limited Review of these results has been done by the Statutory Auditors of the Company.
- The Company identifies all its operations as one reportable segment.
- This statement of unaudited consolidated financial results for the quarter and nine months ended 31st December, 2023 is in compliance with Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with SEBI Circular No. CIR/CFD/CMD I/44/2019 dated March 29th, 2019.
- Under exceptional items the Company has recorded exchange fluctuation gain of Rs 0.50 Lacs which has arisen on account of restatement of liability towards "FCCB" at the end of the quarter.
- Deferred Tax Liability/Assets if any, has not been determined as it will be finalised at the year end.
- The Company has made divestment of interest in Isht Technologies Private Limited, wholly-owned subsidiary of the Company w.e.f. 22nd December, 2023
- Current year consolidated financial of the Company includes the figures of newly acquired subsidiary MRH Technologies Pvt Ltd w.e.f. 21st November, 2023 however previous year figures have not been modified for the same.
- Previous period's figures have been regrouped/rearranged wherever necessary.

Chartered Accountants Certificate
 As per our report of the even date enclosed
 For J Madan & Associates
 (Chartered Accountants)
 (FRN. 025913N)

CA Naveen Kumar
 Partner
 M. No. 636759
 Place: New Delhi
 Dated: 14th February, 2024



For OK Play India Limited

For OK Play India Limited
 RAJAN HANDA
 MANAGING DIRECTOR
 (DIN 00194590)

Managing Director