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Mahindra & Mahindra Financial Services Ltd. Mahindra Towers, 4th Floor, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

Tel: +91 22 66526000 Fax: +91 22 24984170 +91 22 24984171

31st January 2024

To, BSE Limited (Scrip Code: 532720) Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN) Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block, Bandra - Kuria Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Sub: Newspaper Publication – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Outcome of Board Meeting intimated vide letter dated 30th January 2024

Please find enclosed extracts of the newspaper publication of the unaudited standalone and consolidated financial results for the third quarter and nine months ended 31st December 2023, subjected to limited review, and approved by the Board of Directors of the Company at their meeting held on Tuesday, 30th January 2024. The said Financial Results were published today, in compliance with Regulation 47 and other applicable provisions of the Listing Regulations, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication	Editions
1.	Business Standard (English)	31 st January 2024	Mumbai, New Delhi, Bengaluru, Chennai, Hyderabad, Ahmedabad, Lucknow, Kolkata, Bhopal, Chandigarh, Kochi, Pune, Bhubaneshwar
2.	Sakal (Marathi)	31 st January 2024	Mumbai, Navi Mumbai, Raigad and Thane.

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This intimation is also being uploaded on the Company's website: <u>https://www.mahindrafinance.com/investor-relations/financial-information#newspaper-publications</u>

Kindly take the same on record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal Company Secretary FCS No.: 5220

Enclosure: As above

Business Standard MUMBAI | WEDNESDAY, 31 JANUARY 2024

COMPANIES 3

De in Crore



Together We Aspire. Together We Rise.

Transformed more than 98 lakh lives across over 3.8 lakh villages and 7000 towns.

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

			STANE	DALONE			CONSOLI	DATED	
	Particulars	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023
Π		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	3,453.63	9,750.13	2,862.50	10,928.80	4,100.08	11,516.53	3,323.77	12,699.53
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,752.58	813.63	1,651.78	876.19	2,816.50
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,698.07	826.38	1,692.45	883.54	2,803.76
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	552.79	1,140.63	628.95	1,984.32	622.95	1,272.41	664.38	2,071.20
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	564.68	1,171.51	650.21	1,900.20	635.73	1,313.84	697.54	2,036.49
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.86	246.86	246.67	246.72	246.86	246.86	246.67	246.72
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.48	9.24	5.10	16.09	5.05	10.23	5.36	16.81
	Diluted (Rs.)	4.47	9.23	5.09	16.08	5.04	10.22	5.35	16.79

Earnings per share for the interim period is not annualized.

Notes :

Date : 30 January 2024

Place : Mumbai

1 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations'). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results.

2 The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act. 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI') and other recognized accounting practices generally accepted in India. The above unaudited standalone financial results are in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The significant accounting policies applied in preparation of these unaudited standalone financial results are consistent with those followed in the annual Standalone financial statements for the year ended 31 March 2023.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Ramesh lyer Vice-Chairman & Managing Director [DIN: 00220759] Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

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Business Standard New Delhi | WEDNESDAY, 31 JANUARY 2024

COMPANIES 3

Rs in Crore



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Earnings per share for the interim period is not annualized.

Notes :

Date : 30 January 2024 Place : Mumbai

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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Ramesh Iyer Vice-Chairman & Managing Director [DIN: 00220759]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds Mahindra & Mahindra Financial Services Limited CIN : L65921MH1991PLC059642 Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500 Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000 Fax: +91 22 24984170 / 71 Website : www.mahindrafinance.com : Email : investorhelpline _mmfsl@mahindra.com

COMPANIES 3

De in Crore

Business Standard AHMEDABAD | WEDNESDAY, 31 JANUARY 2024



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

			STAND	ALONE			CONSOLI	DATED	
	Particulars	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023
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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Ramesh Iyer Vice-Chairman & Managing Director [DIN: 00220759]

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COMPANIES 3

De in Crore

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

			STANE	DALONE			CONSOLI	DATED	
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	Basic (Rs.)	4.48	9.24	5.10	16.09	5.05	10.23	5.36	16.81
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Earnings per share for the interim period is not annualized.

Business Standard BHOPAL | WEDNESDAY, 31 JANUARY 2024

Notes :

Date : 30 January 2024

Place : Mumbai

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COMPANIES 3

Business Standard BHUBANESWAR | WEDNESDAY, 31 JANUARY 2024



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

								F	Rs. in Crore	
			STAND	ALONE		CONSOLIDATED				
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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Ramesh Iyer Vice-Chairman & Managing Director [DIN: 00220759]

Date : 30 January 2024 Place : Mumbai
Vice-Chairman & Managing Directory
Vice-Chairman & Managing Directory
(Directory Control of the second of the second

Business Standard BENGALURU | WEDNESDAY, 31 JANUARY 2024

COMPANIES 3

Rs. in Crore



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mahindra FINANCE

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

	31 venue from operations t / (Loss) for the period / year (before tax, exceptional and /or extraordinary items) t / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) t / (Loss) for the period / year after tax (after exceptional and /or extraordinary items) tr (Loss) for the period / year after tax (after exceptional and /or extraordinary items) mprehensive income for the period / year (comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive after tax)] iguity Share Capital (face value of Rs.2/- each) (excluding Revaluation Reserve) as shown in the Audited Balance Sheet per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #		STAND	ALONE			CONSOLI	DATED	
	Particulars	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023		Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	3,453.63	9,750.13	2,862.50	10,928.80	4,100.08	11,516.53	3,323.77	12,699.53
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,752.58	813.63	1,651.78	876.19	2,816.50
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,698.07	826.38	1,692.45	883.54	2,803.76
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	552.79	1,140.63	628.95	1,984.32	622.95	1,272.41	664.38	2,071.20
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	564.68	1,171.51	650.21	1,900.20	635.73	1,313.84	697.54	2,036.49
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.86	246.86	246.67	246.72	246.86	246.86	246.67	246.72
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.48	9.24	5.10	16.09	5.05	10.23	5.36	16.81
	Diluted (Rs.)	4.47	9.23	5.09	16.08	5.04	10.22	5.35	16.79

Earnings per share for the interim period is not annualized.

Notes :

1 The above is an extract of the detailed format of Quarterly / Annual Financial Results field with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, arealiable on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.nseindia.com/corporates and not he websites and on the website of the Company at the URL https://www.nseindia.com/corporates.and http://www.nseindia.com/corporates.and http://www.nseindia.com/corpor

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 Date::30 January 2024
 Place::40 January 2024
 See Standard Concerns and Services United Services U

Business Standard KOLKATA | WEDNESDAY, 31 JANUARY 2024

COMPANIES 3

Rs. in Crore



Together We Aspire. Together We Rise.

Transformed more than 98 lakh lives across over 3.8 lakh villages and 7000 towns.

mahindra FINANCE

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

			STAND	ALONE			CONSOLI	DATED	
	Particulars	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	3,453.63	9,750.13	2,862.50	10,928.80	4,100.08	11,516.53	3,323.77	12,699.53
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,752.58	813.63	1,651.78	876.19	2,816.50
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,698.07	826.38	1,692.45	883.54	2,803.76
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6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.86	246.86	246.67	246.72	246.86	246.86	246.67	246.72
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.48	9.24	5.10	16.09	5.05	10.23	5.36	16.81
	Diluted (Rs.)	4.47	9.23	5.09	16.08	5.04	10.22	5.35	16.79

Earnings per share for the interim period is not annualized.

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 Date::30 January 2024
 Place::40 January 2024
 See Status
 See Status

Business Standard CHANDIGARH | WEDNESDAY, 31 JANUARY 2024

COMPANIES 3

Rs in Crore



Together We Aspire. Together We Rise.

Transformed more than 98 lakh lives across over 3.8 lakh villages and 7000 towns.

mahindra FINANCE

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

			STANE	DALONE			CONSOLI	DATED	
	Particulars	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	3,453.63	9,750.13	2,862.50	10,928.80	4,100.08	11,516.53	3,323.77	12,699.53
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6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.86	246.86	246.67	246.72	246.86	246.86	246.67	246.72
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.48	9.24	5.10	16.09	5.05	10.23	5.36	16.81
	Diluted (Rs.)	4.47	9.23	5.09	16.08	5.04	10.22	5.35	16.79

Earnings per share for the interim period is not annualized.

Notes :

Date : 30 January 2024

Place : Mumbai

1 The above is an extract of the detailed format of Quarterly / Annual Financial Results field with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations). The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line inters referred in the regulation 52 (4) red with Regulation 63 (2) of the Listing Regulations, available on the websites of the Stock Exchanges, http://www.nseindla.com/corporates and http://www.nseindla.com/corporates and not he websites and on the website of the Company at the URL https://www.nseindla.com/corporates and not heven the exchanges and on the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not https://www.nseindla.com/company at the URL https://www.nseind

2 The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS' 34"), prescribed under Section 133 of the Companies Act, 2013 (The Act"), directions/ guidelines issued by the Reserve Bank of India (RBI') and other recognized accounting practices generally accepted in India. The above unaudited standalone financial results are in compliance with Regulation 53 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The significant accounting policies applied in preparation of these unaudited standalone financial results are consistent with those followed in the annual Standardiance financial statements for the year ended 31 March 2023.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Ramesh Iyer Vice-Chairman & Managing Director [DIN: 00220759]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds Mahindra & Mahindra Financial Services Limited CIN : L65921MH1991PLC059642 Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500 Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 6626000 Fax: +91 22 24984170 / 71 Website : www.mahindrafinance.com : Email : investorhelpline : mmfs@mahindra.com

Business Standard CHENNAI | WEDNESDAY, 31 JANUARY 2024

COMPANIES 3



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Transformed more than 98 lakh lives across over 3.8 lakh villages and 7000 towns.

mahindra FINANCE

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

			STANE	DALONE		CONSOLIDATED				
	Particulars	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023		Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023	
1		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total Revenue from operations	3,453.63	9,750.13	2,862.50	10,928.80	4,100.08	11,516.53	3,323.77	12,699.53	
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,752.58	813.63	1,651.78	876.19	2,816.50	
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,698.07	826.38	1,692.45	883.54	2,803.76	
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	552.79	1,140.63	628.95	1,984.32	622.95	1,272.41	664.38	2,071.20	
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	564.68	1,171.51	650.21	1,900.20	635.73	1,313.84	697.54	2,036.49	
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.86	246.86	246.67	246.72	246.86	246.86	246.67	246.72	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37	
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #									
	Basic (Rs.)	4.48	9.24	5.10	16.09	5.05	10.23	5.36	16.81	
	Diluted (Rs.)	4.47	9.23	5.09	16.08	5.04	10.22	5.35	16.79	

Earnings per share for the interim period is not annualized.

Notes:

Date : 30 January 2024

Place : Mumbai

- 1 The above is an extract of the detailed format of Quarterly / Annual Financial Results field with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.beindia.com/corporates and not he websites of the Company at the URL https://www.nseindia.com/scorporates.and not available on the websites of the Company at the URL https://www.nseindia.com/scorporates.and not available.
- 2 The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (I'Ind AS'34"), prescribed under Section 133 of the Companies (Act), directions/ guidelines issued by the Reserve Bank of India (RBI') and other recognized accounting practices generally accepted in India. The above unaudited standalone financial results are in compliance with Regulation 53 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The significant accounting policies applied in preparation of these unaudited standalone financial results are consistent with those followed in the annual Standardiance financial statements for the year ended 31 March 2023.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Ramesh Iyer Vice-Chairman & Managing Director [DIN: 00220759]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000 Fax: +91 22 24984170 / 71

Business Standard Hyderabad | WEDNESDAY, 31 JANUARY 2024

COMPANIES 3

Rs in Crore



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mahindra FINANCE

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

			STAND	DALONE		CONSOLIDATED					
	Particulars	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023		Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023		
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	Total Revenue from operations	3,453.63	9,750.13	2,862.50	10,928.80	4,100.08	11,516.53	3,323.77	12,699.53		
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,752.58	813.63	1,651.78	876.19	2,816.50		
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,698.07	826.38	1,692.45	883.54	2,803.76		
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7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37		
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #										
	Basic (Rs.)	4.48	9.24	5.10	16.09	5.05	10.23	5.36	16.81		
	Diluted (Rs.)	4.47	9.23	5.09	16.08	5.04	10.22	5.35	16.79		

Earnings per share for the interim period is not annualized.

Notes :

Date : 30 January 2024

Place : Mumbai

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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Ramesh Iyer Vice-Chairman & Managing Director [DIN: 00220759]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds Mahindra & Mahindra Financial Services Limited CIN : L65921MH1991PLC059642 Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500 Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000 Fax: +91 22 24984170 / 71 Website : www.mahindrafinance.com : Email : investorhelpline _mmfsl@mahindra.com

Business Standard KOCHI | WEDNESDAY, 31 JANUARY 2024

COMPANIES 3



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

								F	Rs. in Crore	
	/ (Loss) for the period / year (before tax, exceptional and /or extraordinary items) / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) / (Loss) for the period / year after tax (after exceptional and /or extraordinary items) prehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive fter tax)]		STAND	DALONE		CONSOLIDATED				
	Particulars	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ende 31 March 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total Revenue from operations	3,453.63	9,750.13	2,862.50	10,928.80	4,100.08	11,516.53	3,323.77	12,699.53	
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3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,698.07	826.38	1,692.45	883.54	2,803.76	
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	552.79	1,140.63	628.95	1,984.32	622.95	1,272.41	664.38	2,071.20	
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	564.68	1,171.51	650.21	1,900.20	635.73	1,313.84	697.54	2,036.4	
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.86	246.86	246.67	246.72	246.86	246.86	246.67	246.72	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.3	
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #									
	Basic (Rs.)	4.48	9.24	5.10	16.09	5.05	10.23	5.36	16.8	
	Diluted (Rs.)	4.47	9.23	5.09	16.08	5.04	10.22	5.35	16.79	

Earnings per share for the interim period is not annualized.

Notes :

1 The above is an extract of the detailed format of Quarterly / Annual Financial Results field with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations). The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line inters referred in the regulation 52 (4) red with Regulation 63 (2) of the Listing Regulations, available on the websites of the Stock Exchanges, http://www.nseindla.com/corporates and http://www.nseindla.com/corporates and not he websites and on the website of the Company at the URL https://www.nseindla.com/corporates and not heven the exchanges and on the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not heven the website of the Company at the URL https://www.nseindla.com/corporates and not https://www.nseindla.com/company at the URL https://www.nseind

2 The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognized accounting standards and accordingly, these unaudited financial results together with the results for the companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognized accounting practices generally accepted in India. The above unaudited standalone financial results are in compliance with Regulation 53 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The significant accounting policies applied in preparation of these unaudited standalone financial statements for the year ended 31 March 2023.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Ramesh Iyer Vice-Chairman & Managing Director [DIN: 00220759]

Date : 30 January 2024 Place : Mumbai
Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds
Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 001. Tel. No. +91 22 66526000 Fax: +91 22 24984170 / 71.
Website : www.mahindrafinance.com ; Email : investorhelpline_mmfsl@mahindra.com

Business Standard LUCKNOW | WEDNESDAY, 31 JANUARY 2024

COMPANIES 3

Rs in Crore



Together We Aspire. Together We Rise.

Transformed more than 98 lakh lives across over 3.8 lakh villages and 7000 towns.

mahindra FINANCE

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

	STANDALONE CONSOLIDATED								
	Particulars	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023
Γ		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	3,453.63	9,750.13	2,862.50	10,928.80	4,100.08	11,516.53	3,323.77	12,699.53
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,752.58	813.63	1,651.78	876.19	2,816.50
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,698.07	826.38	1,692.45	883.54	2,803.76
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	552.79	1,140.63	628.95	1,984.32	622.95	1,272.41	664.38	2,071.20
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	564.68	1,171.51	650.21	1,900.20	635.73	1,313.84	697.54	2,036.49
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.86	246.86	246.67	246.72	246.86	246.86	246.67	246.72
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.48	9.24	5.10	16.09	5.05	10.23	5.36	16.81
	Diluted (Rs.)	4.47	9.23	5.09	16.08	5.04	10.22	5.35	16.79

Earnings per share for the interim period is not annualized.

Notes :

Date : 30 January 2024

1 The above is an extract of the detailed format of Quarterly / Annual Financial Results field with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations). The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) red with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindla.com/corporates and http://www.beindla.com/corporates and on the website of the Company at the URL https://www.nseindla.com/investor-relations/financial-results.

2 The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS' 34"), prescribed under Section 133 of the Companies Act, 2013 (The Act"), directions/ guidelines issued by the Reserve Bank of India (RBI') and other recognized accounting practices generally accepted in India. The above unaudited standalone financial results are in compliance with Regulation 53 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The significant accounting policies applied in preparation of these unaudited standalone financial results are consistent with those followed in the annual Standardiance financial statements for the year ended 31 March 2023.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Ramesh Iver Vice-Chairman & Managing Director [DIN: 00220759]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds Mahindra & Mahindra Financial Services Limited CIN : L65921MH1991PLC059642 Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500 Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000 Fax: +91 22 24984170 / 71 Website : www.mahindrafinance.com ; Email : investorhelpline mmfsl@mahindra.com

Business Standard PUNE | WEDNESDAY, 31 JANUARY 2024

COMPANIES 3



Together We Aspire.

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Transformed more than 98 lakh lives across over 3.8 lakh villages and 7000 towns.

mahindra FINANCE

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

								F	Rs. in Crore	
Γ		STANDALONE				CONSOLIDATED				
	Particulars	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023		Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total Revenue from operations	3,453.63	9,750.13	2,862.50	10,928.80	4,100.08	11,516.53	3,323.77	12,699.53	
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,752.58	813.63	1,651.78	876.19	2,816.50	
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,698.07	826.38	1,692.45	883.54	2,803.76	
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	552.79	1,140.63	628.95	1,984.32	622.95	1,272.41	664.38	2,071.20	
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	564.68	1,171.51	650.21	1,900.20	635.73	1,313.84	697.54	2,036.49	
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.86	246.86	246.67	246.72	246.86	246.86	246.67	246.72	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37	
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #									
	Basic (Rs.)	4.48	9.24	5.10	16.09	5.05	10.23	5.36	16.81	
	Diluted (Rs.)	4.47	9.23	5.09	16.08	5.04	10.22	5.35	16.79	

Earnings per share for the interim period is not annualized.

Notes:

Date : 30 January 2024

Place : Mumbai

- 1 The above is an extract of the detailed format of Quarterly / Annual Financial Results field with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.beindia.com/corporates and not he websites of the Company at the URL https://www.nseindia.com/scorporates.and not available on the websites of the Company at the URL https://www.nseindia.com/scorporates.and not available.
- 2 The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (I'Ind AS'34"), prescribed under Section 133 of the Companies (Act), directions/ guidelines issued by the Reserve Bank of India (RBI') and other recognized accounting practices generally accepted in India. The above unaudited standalone financial results are in compliance with Regulation 53 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The significant accounting policies applied in preparation of these unaudited standalone financial results are consistent with those followed in the annual Standardiance financial statements for the year ended 31 March 2023.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Ramesh iyer Vice-Chairman & Managing Director [DIN: 00220759]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000 Fax: +91 22 24984170 / 71



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

75	KS. In Crore						cs. In crore			
Γ			STANE	DALONE		CONSOLIDATED				
	Particulars	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023	Quarter ended 31 Dec 2022	Year ended 31 March 2023	Quarter ended 31 Dec 2023	Nine months ended 31 Dec 2023		Year ended 31 March 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	1 Total Revenue from operations	3,453.63	9,750.13	2,862.50	10,928.80	4,100.08	11,516.53	3,323.77	12,699.53	
2	2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,752.58	813.63	1,651.78	876.19	2,816.50	
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	734.11	1,523.93	843.14	2,698.07	826.38	1,692.45	883.54	2,803.76	
4	4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	552.79	1,140.63	628.95	1,984.32	622.95	1,272.41	664.38	2,071.20	
5	5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	564.68	1,171.51	650.21	1,900.20	635.73	1,313.84	697.54	2,036.49	
6	5 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.86	246.86	246.67	246.72	246.86	246.86	246.67	246.72	
7	7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	16,842.19	18,313.37	18,313.37	16,649.71	18,313.37	
8	B Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #									
	Basic (Rs.)	4.48	9.24	5.10	16.09	5.05	10.23	5.36	16.81	
	Diluted (Rs.)	4.47	9.23	5.09	16.08	5.04	10.22	5.35	16.79	

Earnings per share for the interim period is not annualized.

Date : 30 January 2024

Place : Mumbai

1 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 52 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 53 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, the URN, thrs://www.mshindfarance.org/investor-relations/fiftinancial-fresults.

2 The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards), Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 4⁻⁻ Interim Financial Reporting⁻⁻ (Ind AS 34⁻), prescribed under Section 133 of the Companies Act, 2013 (The Act⁺), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone financial results are in compliance with Regulation 52 nead with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The significant accounting policies applied in preparation of these unaudited standalone financial results attements for the year ended 31 March 2023.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Ramesh Iyer Vice-Chairman & Managing Director [DIN: 00220759]

De in Crore

Vehicle Finance Tractor Finance SME Financing Rural Housing Finance Insurance Broking Fixed Deposits Mutual Funds
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Notes :