

KOVALAM INVESTMENT AND TRADING COMPANY LIMITED

REGD. OFFICE: PREMISES OSWAL WOOLLEN MILLS LTD, G.T. ROAD, SHERPUR, LUDHIANA-141003

February 09, 2024

**Department of Corporate Relations,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001**

Scrip Code: 505585

Dear Sir / Madam,

Sub.: 1. Outcome of Board Meeting; Scrip Code: 505585

2. Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2023

Please find below the outcome of the Board Meeting held today i.e. February 09, 2024. The said Board Meeting Commenced at 03:00 P.M. and Concluded at 4:00 P.M. on the same day.

Pursuant to Regulation 30 read with Part-A of the Schedule-III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (hereinafter referred to as "Listing Regulations"), please find enclosed herewith the Un-Audited Financial Results for the Quarter and Nine Months ended on December 31, 2023, as reviewed by the Audit Committee and approved by the Board of Directors of the Company in their Meetings held on February 09, 2024 along with the Limited Review Report issued by M/s. YAPL & Co., Ludhiana, the Statutory Auditors of the Company.

Further, as required under regulation 47 of the Listing Regulations, the extract of the results are being published in the newspapers.

You are requested to kindly take the above on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For Kovalam Investment and Trading Company Limited

**Jyoti Sud
Company Secretary and Compliance Officer
ICSI Membership No. A27162**

Encl: as above

KOVALAM INVESTMENT AND TRADING CO LIMITED

Regd. Office: Premises Oswal Woollen Mills Limited G.T. Road, Sheerpur Ludhiana -141003 PB

CIN:L65910PB1981PLC023058, Ph.:+91-161- 5066605, www.owmnaahar.com/kovalam, email:kovalam@owmnaahar.com

Statement of Unaudited Financial Results for the Quarter/Nine Months Ended 31/12/2023

(Rs In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	(a) Interest Income	9.07	8.33	8.48	26.35	24.80	32.91
	(b) Dividend Income	-	19.94	-	19.94	19.94	27.20
	(c) Brokerage Income	41.26	9.61	9.90	73.89	103.74	155.37
	(d) Net gain on fair value changes	58.33	48.94	(4.35)	166.35	(28.35)	-
	(e) Other Incomes	-	-	-	-	0.06	0.06
	Total Income from operations	108.65	86.82	14.03	286.52	120.19	215.53
2	Expenses						
	(a) Finance expenses	-	-	-	-	-	-
	(b) Employee Benefit Expenses	1.13	1.20	1.12	3.53	3.34	4.45
	(c) Impairment on financial instruments	-	-	-	-	-	-
	(d) Net gain on fair value changes	-	-	-	-	-	44.62
	(e) Other expenses	2.30	2.55	1.82	6.66	6.27	7.86
	Total Expenses	3.43	3.75	2.94	10.19	9.60	56.93
3	Profit before Tax	105.22	83.07	11.09	276.33	110.59	158.60
4	Tax expense						
	(a) Current Tax	11.82	8.61	3.90	27.71	35.02	54.21
	(b) Deferred Tax	(1.27)	(0.85)	(0.51)	(1.40)	(34.32)	2.16
	(c) Earlier Years	-	-	(0.08)	-	(0.08)	-
	Total tax expense	10.54	7.75	3.31	26.31	0.62	56.37
5	Profit after tax	94.68	75.31	7.78	250.02	109.97	102.23
6	Other comprehensive income, net of tax						
	Items that will not be reclassified to profit or loss	(1,043.83)	856.80	168.46	1,934.92	(2,688.88)	(4,013.62)
	Total other comprehensive income, net of tax	(1,043.83)	856.80	168.46	1,934.92	(2,688.88)	(4,013.62)
7	Total comprehensive income	(949.15)	932.11	176.24	2,184.95	(2,578.92)	(3,911.40)
8	Paid up equity share capital (Face value : Rs.10/- per share)	222.39	222.39	222.39	222.39	222.39	222.39
9	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						7,019.67
10	Earning per share (EPS)						
	Basic and Diluted EPS before extraordinary items						
	Basic (Rs.)	4.26	3.39	0.35	11.24	4.94	4.60
	Diluted (Rs.)	4.26	3.39	0.35	11.24	4.94	4.60

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1.	Segment Revenue (Net sales / Income from each segment)						
	a) Investment & Finance	67.39	77.21	4.13	212.63	16.45	60.16
	b) Services (Brokerage)	41.26	9.61	9.90	73.89	103.74	155.37
	Total	108.65	86.82	14.03	286.52	120.19	215.53
	Less: Inter segment revenue	-	-	-	-	-	-
	Net sales / Income from operations	108.65	86.82	14.03	286.52	120.19	215.53
2.	Segment Results (Profit (+)/Loss(-) before tax and interest from each segment)						
	a) Investment & Finance	63.97	73.69	1.43	202.92	7.57	4.19
	b) Services (Brokerage)	41.26	9.37	9.66	73.41	103.02	154.41
	Total	105.22	83.07	11.09	276.33	110.59	158.60
	Less i. Finance Costs	-	-	-	-	-	-
	ii. Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
	Total Profit (+) / Loss (-) Before Tax	105.22	83.07	11.09	276.33	110.59	158.60
3.	Segment Assets						
	a) Investment & Finance	(1,104.93)	10,762.47	8,579.98	9,657.55	8,579.98	7,226.00
	b) Services (Brokerage)	9.96	2.83	4.20	12.79	4.20	36.69
	Total	(1,094.96)	10,765.30	8,584.17	9,670.34	8,584.17	7,262.69
4.	Segment Liabilities						
	a) Investment & Finance	241.18	389.26	9.71	241.18	9.71	20.63
	b) Services (Brokerage)	-	-	-	-	-	-
	Total	241.18	389.26	9.71	241.18	9.71	20.63



Notes:

- 1 - The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the company at their meeting held on 09.02.2024 and have been reviewed by the statutory auditors of the company
- 2 The above Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS-34) prescribed u/s 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The financial results have been arrived after considering provision for standard assets as per RBI guidelines.
- 4 The figures of previous periods have been re-grouped/recasted/rearranged , wherever necessary, to make them comparable.
- 5 Impact of IND AS on the Fair value of unlisted shares is to be given on yearly basis as it is not possible to calculate the fair value on quarterly basis.

Place : Ludhlana

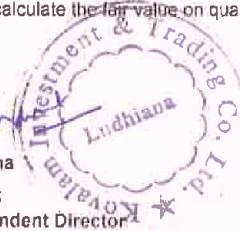
Date: 09.02.2024

For Kovalam Investment & Trading Co., Ltd.


Navdeep Sharma

DIN- 00454285

Non-Executive - Non Independent Director





GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

**To The Board of Directors,
Kovalam Investments and Trading Co Limited**

We have reviewed the accompanying statement of un-audited financial results of **M/s. Kovalam Investments and Trading Co. Limited** having its registered office at Premises Oswal Woollen Mills Limited G.T. Road, Sherpur Ludhiana -141003 PB, for the quarter ended **31th December, 2023** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) Including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and



Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Dated: 09.02.2024

For YAPL & Co.
Chartered Accountants
(FRN 017800N)

Sakshi Garg
(Partner)

M. No. 553997

UDIN:- 24553997BKJBZJB 6827