



Date: February 13, 2024

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

Scrip Code: 531814

Dear Sir/Madam,

Sub.: Outcome of Board Meeting.

With reference to the above subject, we would like to inform you that the Board of Directors of Tirupati Sarjan Limited at its meeting held today i.e., Tuesday, 13th February 2024 inter-alia approved the following:

1. Standalone Unaudited financial results of the Company for the quarter and nine months ended on December 31, 2023.

Limited Review Report in the prescribed format received from statutory auditors on unaudited Financial Results of the Company for the quarter and nine months ended on 31st December 2023.

In this respect, we are attaching herewith Standalone Unaudited financial results of the Company and auditors' limited review report thereon for the quarter and nine months ended on December 31, 2023.

The meeting of Board of Directors commenced at 03:00 PM and ended at 04:00 PM.

Kindly take the same on your records.

Yours faithfully,

For TIRUPATI SARJAN LIMITED

RUCHIR PATEL
WHOLE TIME DIRECTOR
(DIN: 03185133)

MAAK & ASSOCIATES

Chartered Accountants

Limited Review Report on Unaudited Financial Results of the Tirupati Sarjan Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
**The Board of Directors,
M/s Tirupati Sarjan Limited**

1. We have reviewed the accompanying statement of unaudited financial results of M/s Tirupati Sarjan Limited for the 3rd quarter ended December 31, 2023 and year to date from April 01, 2023, to December 31, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates,
Chartered Accountants


FRN No.135024W
(Marmik G. Shah)
Partner
Mem.No.133926
UDIN: 24133926BKCJHR9882



Place: Ahmedabad
Date: 13th February, 2024



Tirupati Sarjan Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED December 31, 2023

(Rs. in lakhs except per share data)

Sr no	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations						
	(a) From Construction Business	170.31	184.68	38.89	663.42	1,917.73	2,003.24
	(b) From Tender Division	5,274.72	3,933.47	2,863.17	11,424.17	8,252.76	13,600.55
	(c) Other Operating Income	10.96	46.37	5.60	86.30	56.43	102.67
	Total Income From Operations (a+b+c)	5,455.98	4,164.52	2,907.66	12,173.88	10,226.92	15,706.46
2	Other Income	28.34	7.14	22.12	39.08	95.63	135.95
3	Total Revenue (1+2)	5,484.32	4,171.66	2,929.78	12,212.96	10,322.55	15,842.41
4	Expenses						
	(a) Cost of Material Consumed	2,603.56	1,952.52	1,424.34	6,175.52	3,166.74	5,926.25
	(b) Cost of Construction	2,503.55	1,745.08	1,570.44	5,359.27	5,436.86	8,013.49
	(c) (Increase) Decrease in inventories	(109.51)	27.22	(429.55)	(675.61)	359.10	207.30
	(d) Employee benefits expense	78.84	29.27	66.67	135.86	98.47	177.58
	(e) Finance Cost	113.41	198.61	253.12	509.60	645.52	776.11
	(f) Depreciation and Amortisation expense	24.06	22.60	22.50	74.46	65.30	103.98
	(g) Other Expenses	90.93	55.73	43.31	213.22	166.77	222.19
	Total Expenses	5,304.84	4,031.03	2,950.83	11,792.32	9,938.76	15,426.90
5	Profit / (Loss) from Operations before exceptional and extraordinary items and tax (3 ± 4)	179.48	140.63	(21.05)	420.64	383.79	415.51
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) from Operations before Extra Ordinary item and tax (5 ± 6)	179.48	140.63	(21.05)	420.64	383.79	415.51
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) from Operatins before tax (7 ± 8)	179.48	140.63	(21.05)	420.64	383.79	415.51
10	Tax Expense	49.00	41.79	-	114.84	104.78	113.28
	(1) Current Tax	49.00	41.79	-	114.84	104.78	117.28
	(2) Deferred Tax	-	-	-	-	-	(4.00)
11	Net Profit / (Loss) from Operations for the Period (9 ± 10)	130.48	98.84	(21.05)	305.81	279.01	302.23
12	Other Comprehensive Income(OCI)	-	-	-	-	-	-
	A. Items that will be/will not be reclassified through profit or loss	-	-	-	-	-	-
	B. Income tax relating to items that will be/will not be reclassified through profit and loss	-	-	-	-	-	-
	Total Comprehensive Income	130.48	98.84	(21.05)	305.81	279.01	302.23
13	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91	1,649.91
14	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	6,668.67	6,538.08	6,339.63	6,668.67	6,339.63	6,362.86
15	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.40	0.30	(0.06)	0.93	0.85	0.92
	(b) Diluted EPS(Cash EPS)	0.47	0.37	0.00	1.15	1.04	1.23

Notes:

- 1 The above results were approved by Audit Committee in its meeting held on 13th February, 2024 and subsequently taken on record by the Board of Directors at its meeting held on 13th February, 2024
- 2 The company is engaged in business of construction of houses/complexes and also in Government tender work so the sales of tender work has been shown seperately. However the segments for AS -17 is only construction activity.
- 3 Comparative Figures have been regrouped & rearranged wherever necessary.

For, Tirupati Sarjan Limited

Date : 13th February, 2024

Place : Ahmedabad




 Ruchir R. Patel
 Whole Time Director
 DIN No [03185133]