

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: December 19, 2023

To

**BSE Limited**

P.J. Towers, Dalal Street,

Mumbai-400001

**SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 2,00,00,000 Warrants under Preferential Issue**

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held on Tuesday, December 19, 2023 which was commenced at 06.10 p.m. and concluded at 06.45 p.m. decided to allot 2,00,00,000 (Two Crores) Warrants at the price of Rs. 13.50/- per warrant determined under Regulation 166A read with Regulation 164 of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 to the Promoters group and Non-Promoters on preferential basis.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-I**.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For, **SERA INVESTMENTS & FINANCE INDIA LIMITED**  
(Formerly Known as **KAPASHI COMMERCIAL LIMITED**)

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**SAGAR SAMIR SHAH**  
WHOLE-TIME DIRECTOR  
DIN - 03082957



# SERA INVESTMENTS & FINANCE INDIA LIMITED

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## Annexure-1

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Particulars of Material Event				
1.	<b>Type of Securities proposed to be issued:</b> Allotment of 2,00,00,000 (Two Crores) Warrants convertible into Equity Shares on Preferential basis to the Promoter Group and Non-Promoters.				
2.	<b>Type of Issuance:</b> Preferential Allotment				
3.	<b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):</b> The Board has allotted 2,00,00,000 (Two Crores) Warrants at a price of Rs. 13.50/- (Rupees Thirteen Rupees Fifty Paise) per Warrant (" <b>Per Warrant Price</b> ") aggregating to Rs. 27,00,00,000/- (Rupees Twenty Seven Crores Only) convertible into equivalent number of equity shares.				
4.	<b>Details to be furnished in case of preferential issue:</b> <b>i. Name of Allottees under Preferential issue:</b> <b>Promoter Group:</b> 1. Amoli Samir Shah 2. Viraj Samirbhai Shah  <b>Non-Promoter:</b> 3. Purva Drona Shah 4. Mukeshkumar Kantilal Chaudhari 5. Deepa Mukeshkumar Chaudhary 6. Drona Mukesh Chaudhary 7. Riya Ronit Shah 8. Romit C Shah 9. Ronit C Shah 10. Moksha Romit Shah 11. Rajendrakumar M. Vadodaria HUF 12. Rajendra Mahendrakumar Vadodaria 13. Rupaben Rajendrakumar Vadodaria 14. Uni-Tech Engineering Private Limited  <b>b. Post allotment of securities - outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors</b>  <b>Outcome of the Subscription:</b> The Company has received subscription money equivalent to 25% of the issue price of warrants from the allottees. The balance 75% of the Warrant issue price shall be payable by the warrant holder(s) at the time of exercising conversion of Convertible Warrants.  The warrant holder(s) shall be entitled to exercise the option of exercising any or all of the Convertible Warrants in one or more tranches by way of a written notice which shall be given to the Company, specifying the number of Convertible Warrants proposed to exercise along with the aggregate amount payable thereon, prior to or at the time of conversion.  <table border="1"><thead><tr><th>Name of Allottee (s)</th><th>Pre Issue Equity Holding</th><th>No. of Shares allotted upon conversion of</th><th>Post Issue Equity Holding after exercise of warrants</th></tr></thead></table>	Name of Allottee (s)	Pre Issue Equity Holding	No. of Shares allotted upon conversion of	Post Issue Equity Holding after exercise of warrants
Name of Allottee (s)	Pre Issue Equity Holding	No. of Shares allotted upon conversion of	Post Issue Equity Holding after exercise of warrants		



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			warrants		
	No. of Shares	%		No. of Shares	%
Amoli Samir Shah	-	-	35,00,000	35,00,000	5.00%
Viraj Samirbhai Shah	-	-	35,00,000	35,00,000	5.00%
Purva Drona Shah	-	-	7,25,000	7,25,000	1.04%
Mukeshkumar Kantilal Chaudhari	-	-	7,25,000	7,25,000	1.04%
Deepa Mukeshkumar Chaudhary	-	-	7,20,000	7,20,000	1.03%
Drona Mukesh Chaudhary	-	-	7,30,000	7,30,000	1.04%
Riya Ronit Shah	-	-	7,20,000	7,20,000	1.03%
Romit C Shah	-	-	7,25,000	7,25,000	1.04%
Ronit C Shah	-	-	7,25,000	7,25,000	1.04%
Moksha Romit Shah	-	-	7,30,000	7,30,000	1.04%
Rajendrakumar M. Vadodaria HUF	-	-	7,30,000	7,30,000	1.04%
Rajendra Mahendrakumar Vadodaria	-	-	7,10,000	7,10,000	1.01%
Rupaben Rajendrakumar Vadodaria	-	-	7,60,000	7,60,000	1.09%
Uni-Tech Engineering Private Limited	-	-	50,00,000	50,00,000	7.14%
<b>Total</b>			<b>2,00,00,000</b>	<b>2,00,00,000</b>	<b>28.57%</b>

**Issue Price/Allotted Price (in case of convertibles):**

The Warrants are issued at a price of Rs. 13.50/- per Warrant each convertible into, or exchangeable for, 1 fully paid-up equity share of Rs. 13.50/- per share (having face value of Rs. 2/- per share) within period of 18 months from the date of allotment of warrants. The price has been arrived at in compliance of SEBI (ICDR) Regulations

**Number of Investors:**

There are 14 (Fourteen) Allottees who are being issued warrants by way of this Preferential Allotment

**In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument:**

The Warrants shall be converted into equal number of equity shares at any time within period of 18 months from the date of allotment of warrants on such terms and conditions as applicable upon exercise of option of conversion by the warrant holder.

For, SERA INVESTMENTS & FINANCE INDIA LIMITED  
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SAGAR SAMIR SHAH  
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