



Dated: 12-02-2024

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejee Bhoy Towers, Dalat Street, Mumbai-400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza,C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051 Symbol: RACE
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Sub: Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Respected Sir/Madam

In reference to captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of the Directors in its Meeting held today approved the following:-

- Change of Registered office of the Company from Unit No. 203, Plaza 3, Central Square, Bara Hindu Rao, Delhi – 110006 to Shop No. 37 Shankar Market, Connaught Place Delhi-110001 within the local limits of the city.
- Approved the Investment of 65% in the Paid up Capital of the India Polymers Private Limited subsequently the Company will become subsidiary of our Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as '**Annexure – I**'.

This is for your information and records.

Thanking You,

Yours Faithfully
For Race Eco Chain Limited

Shiwati
Company Secretary & Compliance office



Annexure-A

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015,

Name of the Target Entity, details in brief such as size,turnover etc.;	India Polymers Private Limited Authorised Capital: 10,00,000 Paid-Up Capital:1,00,000 Turnover: Nil as on 31.03.2023 as the Company is Incorporated on 12/12/2023
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No, the subscription to the capital does not fall under the purview of the Related Party Transactions. No, Promoter/ promoter group/ group companies have any interest in the Entity, except Mr.Piyanshu Sharma, CFO of the Company and Mr. Rama Nand Gupta, Director of the company, are the directors of the India Polymers Private Limited
Industry to which the entity being acquired belongs	Recycling
Objects and impact of acquisition(including but not limited to, disclosure of reasons or acquisition of target entity, if its business is outside the main line of business of the listed entity).	As a part of overall corporate objective, the management has proposed to acquire India Polymers Private Limited to make it Subsidiary and to expand business through it.
Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
Consideration-whether cash consideration or share swap and details of the same.	Cash
Cost of acquisition or the price at which the shares are acquired.	Cost of acquisition of the 65% Equity Shares of India Polymers Private Limited, (i.e) Rs. 6,50,000 (Rupees Six Lacs Fifty Thousand only).
Indicative time period for completion of the acquisition.	Not Applicable



Percentage of shareholding / control acquired and / or number of shares acquired.	65% Equity shares of India Polymers Private Limited to make it a Subsidiary
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 year turnover, country in which the acquired entity has presence and any other significant information (in brief).	India Polymers Private Limited is an Indian Company Incorporated on 12 th December, 2023 engaged in the business of Recycling. Market : India Turnover: NA