



**VIKAS ECOTECH LTD.**

(A NSE/ BSE Listed Company)

CIN : L65999DL1984PLCO19465

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February 23, 2024

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

**Sub: Media Release:**

**Vikas Ecotech Limited successfully completed the process of acquisition of 100% stakes in the Polymeric Plasticizer Manufacturing Company M/s Vikas Organics Pvt Ltd**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Vikas Ecotech Limited successfully completed the process of acquisition of 100% stakes in the Polymeric Plasticizer Manufacturing Company M/s Vikas Organics Pvt Ltd**".

We request you to kindly take the above information on record and oblige.

Yours Faithfully,  
*for Vikas Ecotech Limited*

**Rajeev Kumar**  
Executive Director  
DIN: 10271754

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

Factory I: G-24 To G-30 And F-7 and F-8, Vigyan Nagar, RIICO Industrial Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II: 143, Prakash Industrial Estate, Sahibabad, Dist. Ghaziabad, Uttar Pradesh - 201005



## Media Release:

Vikas Ecotech Limited successfully completed the process of acquisition of 100% stakes in the Polymeric Plasticizer Manufacturing Company M/s Vikas Organics Pvt Ltd

23<sup>rd</sup> February 2024, New Delhi, Vikas Ecotech Limited is pleased to announce that The Company has successfully completed the process of acquisition of 100% stakes in the Polymeric Plasticizer Manufacturing company M/s Vikas Organics Pvt Ltd with remittance of the final amount of INR 270 Million, completing the payment of the total sale consideration of INR 320 Million. The completion of the process of the transfer of ownership.

While The Company had signed the share purchase agreement earlier this present Fiscal Year, the newly acquired facility will instantly start contributing to The Company's performance numbers.

The materials produced from the newly acquired facility perfectly complement the product portfolio that The Company has to offer to the Vinyl Processing Industries that have been customers to the company for more about 2 decades now, while significantly enhancing the range of product offering to the customers from a varied application areas including The Electrical Cable Insulation and Sheathing Compounds, Footwear Sole Compounds along with Faux Leathers for Footwear Uppers, Cars and Furniture Upholstery applications including Furnishing Materials, Shower Curtains, Bags and Luggage materials along with Clear Vinyl Films for Lamination and Packaging applications.

The Company has plans suitably expand and modify the manufacturing facility located at Daman, to produce newer and modern materials including Halogen Free Plasticizers, Phthalate Free Plasticizers, Food Grade Plasticizers for a host of Vinyl Applications.

The Company will invest an additional INR 150 Million towards the expansion and modifications of the plant and thereafter induce an additional INR 300 Million Approx. towards Working Capital Requirements in respect to the new additions to the product portfolio, taking the total investment upto INR 750 Million.

The newly acquired plant produces a wide range of materials including:

Di-Octyl Phthalate (DOP)	Di-Ethyl Phthalate (DEP)	Di-Octyl Adipate (DOA)
Di-Butyl Phthalate (DBP)	Di-Methyl Phthalate (DMP)	Di-Butyl Maleate (DBM)
		Di-Octyl Maleate (DOM)

Whereas, deal includes the technical know-how to start producing the following materials to which will be added to The Product Portfolio during the next 6-12 months:

- Diisononyl Phthalate (DINP)
- Butyl Acetate (BA)
- Diocetyl Terephthalate (DOTP)

### About Vikas Organics Pvt Ltd (VOPL):

VOPL promoted by industry veteran Dr. Lalit Batra, has been a pioneer in manufacturing of Plasticizers and a well-known Brand Name amongst the Indian industrial Houses for over 3 decades, with a state-of-the-Art plant operating in Daman near Mumbai, Maharashtra, India backed by a well-established market.

VOPL has a network of highly skilled and motivated marketing team spread nationwide consisting of agents & distributors and a growing list of industry leaders as customers. VOPL products have earned approvals and a wide acceptance across the globe with about 17% of their current production exported to various countries including the U.S.A., K.S.A. and other countries.

#### **About Vikas Ecotech Limited:**

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product.

Vikas Ecotech is continuously working towards expanding its business and product portfolio, and in the process The Company recently acquired 100% equity of an Plasticizer Manufacturing Business valued at enterprise value of ~Rs 270 Million in an all-cash deal.

Vikas Ecotech ventured into the Infrastructure Development related products during FY 2021~22 with supplying Infrastructural steel to renowned Civil & Public construction companies in the Northern Indian Region. Most recently, Vikas Ecotech signed the agreement to acquire 100% Equity of M/s Shamli Steel Private Limited, a company engaged in manufacturing Infrastructural Steel (Bars & Raw Material) at a negotiated enterprise value of INR 1600 Million.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

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*Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.*