

# Noesis Industries Limited

(Formerly MVL Industries Limited)

Registered Office : 1201-B, Hemkunt Chamber, 89, Nehru Place,

New Delhi - 110019 Tel : +91-11-41662674

CIN No.: L32109DL1986PLC026273

13<sup>th</sup> August, 2018

To,  
The Manager  
(Department of Corporate Services),  
**Bombay Stock Exchange Limited,**  
Phiroze Jeejee Bhoy Towers,  
Dalal Street,  
Mumbai - 400001

To,  
The Manager - Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, G-Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

Ref: Company Code 530435 (BSE)

Ref: NOESIS (NSE)

**Sub: Unaudited Standalone Financial Results for the Quarter ended 30<sup>th</sup> June, 2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Standalone Financial Results of the Company alongwith a copy of Limited Review Report for the Quarter ended on 30<sup>th</sup> June, 2018.

This is for your information and record.

Thanking You,

Yours truly,

For Noesis Industries Limited

  
  
Deepak Gupta

Director

Encl: a/a



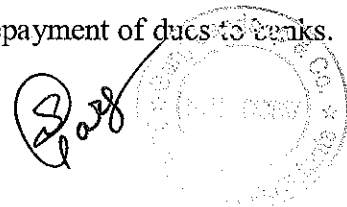
**Limited Review Report on Quarterly unaudited Financial  
Results of Noesis Industries Ltd Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors of  
Noesis Industries limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Noesis Industries limited** ('the Company') for the quarter ended 30<sup>th</sup> June 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.. We have not audited the accompanying financial results and other financial information for the quarter ended 30<sup>th</sup> June 2018, which has been presented solely based on the information, compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13<sup>th</sup> August, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Matter of Qualified Opinion**

- 4(a) The Financial statements of the company have been prepared on a Going Concern Basis, whereas in our opinion there is virtual uncertainty in company's ability to continue as a Going Concern in view of accumulated loss of Rs. 265.94 crore as on 30<sup>th</sup> June 2018, with no operations and continuing defaults in respect of repayment of dues to banks.



## Noesis Industries Limited

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CIN No.: L32109DL1986PLC026273 Web : mvlindustries.in

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST JUNE, 2018

Particulars	STANDALONE					
	Quarter Ended			Year to date Ended		Year Ended
	Quarter Ended 30.06.2018  (Unaudited)	Previous Quarter Ended 31.03.2018  (Audited)	Corresponding Quarter Ended 30.06.2017  (Unaudited)	Three Months Ended 30.06.2018  (Unaudited)	Three Months Ended 30.06.2017  (Unaudited)	Current Year Ended 31.03.2018  (Audited)
<b>INCOME</b>						
Revenue from Operations	-	-	-	-	-	-
Other Operating Income	-	0.80	-	-	-	1.02
Other Income	-	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>0.80</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.02</b>
<b>EXPENSES</b>						
Cost of material consumed	-	-	-	-	-	-
Purchase of Stock in Trade	-	-	-	-	-	-
Increase / (Decrease) in Stock	-	-	-	-	-	-
Employees Benefits Expenses	0.63	0.63	0.63	0.63	0.63	2.52
Finance Cost	-	0.01	0.01	-	0.01	0.14
Depreciation and amortization	8.85	11.74	11.75	8.85	11.75	46.99
Other Expenses	6.74	(0.45)	8.70	6.74	8.70	18.62
<b>TOTAL</b>	<b>16.22</b>	<b>11.93</b>	<b>21.09</b>	<b>16.22</b>	<b>21.09</b>	<b>68.27</b>
<b>Profit/(Loss) before Tax</b>	<b>(16.22)</b>	<b>(11.13)</b>	<b>(21.09)</b>	<b>(16.22)</b>	<b>(21.09)</b>	<b>(67.25)</b>
Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
<b>Profit/(Loss) after Tax</b>	<b>(16.22)</b>	<b>(11.13)</b>	<b>(21.09)</b>	<b>(16.22)</b>	<b>(21.09)</b>	<b>(67.25)</b>
Write back of Excess Provisions	-	-	-	-	-	0.49
<b>Net Profit for the Period after Tax</b>	<b>(16.22)</b>	<b>(11.13)</b>	<b>(21.09)</b>	<b>(16.22)</b>	<b>(21.09)</b>	<b>(67.74)</b>
Extra Ordinary Items (Net of Tax)	-	-	-	-	-	-
<b>Other Comprehensive Income</b>						
a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
d) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
Other Comprehensive Income/(loss)	-	-	-	-	-	-
<b>Total Comprehensive income/(loss) for the period</b>	<b>(16.22)</b>	<b>(11.13)</b>	<b>(21.09)</b>	<b>(16.22)</b>	<b>(21.09)</b>	<b>(67.74)</b>
<b>Paid-up equity share capital (Face Value of the Share is Rs. 10/- each)</b>	<b>2,632.91</b>	<b>2,632.91</b>	<b>2,632.91</b>	<b>2,632.91</b>	<b>2,632.91</b>	<b>2,632.91</b>
<b>Earning per equity share (for continuing operation)</b>						
Basic (in Rs.)	(0.06)	(0.04)	(0.08)	(0.06)	(0.08)	(0.26)
Diluted (in Rs.)	(0.06)	(0.04)	(0.08)	(0.06)	(0.08)	(0.26)
<b>Earning per equity share (for discontinuing operation)</b>						
Basic (in Rs.)	-	-	-	-	-	-
Diluted (in Rs.)	-	-	-	-	-	-
<b>Earning per equity share (for continuing &amp; discontinuing operation)</b>						
Basic (in Rs.)	(0.06)	(0.04)	(0.08)	(0.06)	(0.08)	(0.26)
Diluted (in Rs.)	(0.06)	(0.04)	(0.08)	(0.06)	(0.08)	(0.26)

- The above Audited Financial Results for the quarter and ended 30th June, 2018 have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 13th August, 2018. Board of Directors and have undergone "Audit Report" by the Statutory Auditors of the Company for the quarter and ended 30th June, 2018.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) - "Interim financial reporting" as notified under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.
- Company's operations during the period / year are Nil.
- In line with the provisions of Ind AS-108 - Operating Segments, the operation and on the basis of review of operations being done by the management of the company, the operation of the company falls under Consumer Electronics business, which is considered to be the only reportable segment by the Management.
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

For and on behalf of the Board of Directors

  
 (Prem Anil Rishi)  
 Managing Director  
 DIN : 00020611

Place : Gurugram  
Date : 13th August, 2018