



GCM SECURITIES LIMITED

MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

Corporate Office :

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.
Tel. : (91-22) 3023 5727 / 33 • Fax : (91-22) 3020 1364



EMPOWERING INVESTORS
A SEBI Initiative

November 11, 2023

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 535431

Sub: Submission of Unaudited Financial Results for Q2FY24

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) together with Cash Flow Statement and Statement of Assets & Liabilities for the 2nd quarter ended on 30th September 2023 (Q-II) for the Financial Year ended 31st March 2024 along with Limited Review Report by Statutory Auditors.

The meeting was commenced at 16.10 Hrs. and concluded at 17.00 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **GCM SECURITIES LIMITED**

MANISH BAID

DIN: 00239347

MANAGING DIRECTOR

Enclosed: a/a

CIN of the Company: L67120WB1995PLC071337
Website: www.gcmsecuritiesltd.com

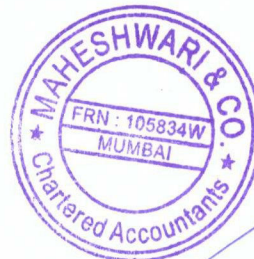
Limited Review Report on Unaudited financial results of GCM Securities Limited for the Quarter ended 30 September 2023 and year to date results for the period from 1st April 2023 to 30th September 2023 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to,
The Board of Directors
GCM Securities Limited**

1. We have reviewed the accompanying statement of unaudited financial results of GCM Securities Limited ('the Company') for the quarter ended 30 September 2023 and year to date for the period from April 01, 2023 to September 30, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of Matter

We draw attention to Note 6 to the accompanying financial results, which describe that balances in the accounts of Cash & Cash Equivalent, Loan & Advances and Trade Payable are subject to confirmation / reconciliation.

Our conclusion is not modified in respect of this matter.



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

Pawan
Pawan Gattani
Partner

Membership No. 144734

UDIN: 23144734 B G I F O 958

Place: Mumbai

Date: November 11, 2023

GCM SECURITIES LIMITED

Regd. Office : 3B, Lal Bazar Street, Sir R. N. M. House, 5th Floor, Block 2, Kolkata-700 001
CIN - L67120WB1995PLC071337; Email : gcmsecu.kolkata@gmail.com, Website : www.gcmsecuritiesitd.com
Statement of Un-Audited Financial Results for the Quarter & Half Year ended 30th September 2023

(₹ in Lakhs, unless otherwise stated)

| Sr. No. | Particulars | 3 Months ended | Preceding 3 | Corresponding 3 | 6 Months ended | Corresponding 6 | Year to date |
|---------|---|----------------|--------------|-----------------|----------------|-----------------|---------------|
| | | 30.09.2023 | Months ended | Months ended | 30.09.2023 | Months ended | figures as on |
| | | Un-Audited | 30.06.2023 | Un-Audited | Un-Audited | 30.09.2022 | 31.03.2023 |
| I | Revenue from Operations | - | - | - | - | - | - |
| II | Other Income | 16.618 | 1.094 | 1.120 | 17.712 | 2.239 | 4.610 |
| III | Total Income (I+II) | 16.618 | 1.094 | 1.120 | 17.712 | 3.693 | 6.064 |
| IV | Expenses | | | | | | |
| | Changes in Inventories of Stock-in-Trade | 7.755 | 13.311 | (10.115) | 21.066 | 1.016 | 2.544 |
| | Employees Benefit Expenses | 8.274 | 9.057 | 2.810 | 17.331 | 6.873 | 25.877 |
| | Depreciation & Amortization Expenses | 0.256 | 0.432 | 0.739 | 0.688 | 1.479 | 2.965 |
| | Other Expenses | 9.221 | 12.493 | 5.553 | 21.714 | 9.761 | 86.448 |
| | Total Expenses (IV) | 25.506 | 35.293 | (1.013) | 60.799 | 19.129 | 117.834 |
| V | Profit / (Loss) before Tax & Exceptional Items (III-IV) | (8.888) | (34.199) | 2.133 | (43.087) | (15.436) | (111.770) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit / (Loss) before Tax (V-VI) | (8.888) | (34.199) | 2.133 | (43.087) | (15.436) | (111.770) |
| VIII | Tax Expenses | | | | | | |
| | Current | -0.275 | 0.275 | - | - | - | 1.236 |
| | Deferred Tax | 2.313 | 0.127 | 0.099 | 2.440 | 0.199 | 0.395 |
| | Total Tax Expenses (VIII) | 2.038 | 0.402 | 0.099 | 2.440 | 0.199 | 1.631 |
| IX | Profit for the Period / Year from continuing operations (VII-VIII) | (10.926) | (34.601) | 2.034 | (45.527) | (15.635) | (113.401) |
| X | Other Comprehensive Income | | | | | | |
| | A. Items that will not be classified to Profit or Loss | | | | | | |
| | i) Fair value changes on instruments carried at FVTOCI | 465.138 | (48.791) | (16.338) | 416.347 | (151.966) | (15.704) |
| | ii) Income Tax on above | (117.065) | 12.279 | 4.112 | (104.786) | 38.247 | 3.952 |
| | Sub-Total A | 348.073 | (36.512) | (12.226) | 311.561 | (113.719) | (11.752) |
| | B. i) Items will not be classified to Profit or Loss | | | | | | |
| | ii) Income Tax relating to above Items | - | - | - | - | - | - |
| | Sub-Total B | - | - | - | - | - | - |
| | Other Comprehensive Income (A+B) | 348.073 | (36.512) | (12.226) | 311.561 | (113.719) | (11.752) |
| XI | Total Comprehensive Income for the Period / Year (IX+X) | 337.147 | (71.113) | (10.192) | 266.034 | (129.354) | (125.153) |
| XII | Paid-up Equity Share Capital (Face Value of ₹ 1/- each) | 1,899.600 | 1,899.600 | 1,899.600 | 1,899.600 | 1,899.600 | 1,899.600 |
| XIII | Other Equity | | | | | | (735.909) |
| XIV | Earnings per Share from Continuing Operations | | | | | | |
| | a) Basic | (0.006) | (0.018) | 0.001 | (0.024) | (0.008) | (0.060) |
| | b) Diluted | (0.006) | (0.018) | 0.001 | (0.024) | (0.008) | (0.060) |
| XV | Earnings per Share from Discontinued Operations | | | | | | |
| | a) Basic | - | - | - | - | - | - |
| | b) Diluted | - | - | - | - | - | - |
| XVI | Earnings per Share from Continuing & Discontinued Operations | | | | | | |
| | a) Basic | (0.006) | (0.018) | 0.001 | (0.024) | (0.008) | (0.060) |
| | b) Diluted | (0.006) | (0.018) | 0.001 | (0.024) | (0.008) | (0.060) |

Notes :

- 1 As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- 2 The financial results of GCM Securities Limited (the Company) for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 11 November 2023 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and half year ended 30 September 2023.
- 3 The Statutory Auditors have carried Limited Review for above Financial Results.
- 4 The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29 March 2019.
- 5 The figures for the quarter ended 30 September 2023 and 30 September 2022, as reported in these financial results, are the balancing figures between published year to date figures upto the end of the first quarter and half year ended of the respective period.
- 6 Balance in the account of Cash & Cash Equivalent, Loan and Trade Payable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- 7 Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period year classification disclosures.

For Gcm Securities Limited

Place : Kolkata
Date : November 11, 2023



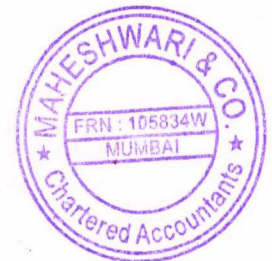
Manish Baid
Managing Director

GCM SECURITIES LIMITED

Statement of Assets & Liabilities

(₹ in Lakhs, unless otherwise stated)

| Particulars | As At 30th Sept 2023 | As At 31st March 2023 |
|--|-------------------------|--------------------------|
| | Un-Audited | Audited |
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 3.251 | 5.636 |
| Financial Assets | | |
| Income Tax Assets | 33.666 | 33.567 |
| Deferred Tax Assets | - | - |
| Total Non-Current Assets ... | 36.917 | 39.203 |
| Non-Current Financial Assets | | |
| Non-Current Investments | 1,321.387 | 905.040 |
| Trade Receivables, Non-Current | | |
| Loans, Non-Current | | |
| Other Non-Current Financial Assets | 392.964 | 192.964 |
| Total Non-Current Financial Assets ... | 1,714.351 | 1,098.004 |
| Deferred Tax Assets | - | - |
| Other Non-Current Assets | - | - |
| Gross Non-Current Assets ... | - | - |
| Current Assets | | |
| Inventories | 42.091 | 63.157 |
| Financial Assets | | |
| Current Investments | | |
| Trade Receivables | 21.956 | 10.526 |
| Cash & Cash Equivalents | 31.173 | 23.299 |
| Bank Balances | 0.180 | 0.230 |
| Short Term Loans & Advances | | |
| Other Financial Assets | 27.468 | 25.923 |
| Other Current Assets | | |
| Total Non-Current Assets ... | 122.868 | 123.135 |
| Total Assets | 1,874.136 | 1,260.342 |
| EQUITY & LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 1,899.600 | 1,899.600 |
| Reserves & Surplus | (469.875) | (735.909) |
| Money Received against Share Warrants | - | - |
| Total Equity ... | 1,429.725 | 1,163.691 |
| Share Application Money Pending Allotment | - | - |
| LIABILITIES | | |
| Non Current Liabilities | | |
| Financial Liabilities | - | - |
| Long Term Borrowings | - | - |
| Long Term Provisions | - | - |
| Deferred Tax Liabilities (Net) | 147.044 | 39.817 |
| Other Non Current Liabilities | - | - |
| Total Non-Current Liabilities ... | 147.044 | 39.817 |
| Current Liabilities | | |
| Financial Liabilities | - | - |
| Short Term Borrowings | - | - |
| Trade Payables | | |
| Total outstanding dues of micro enterprises and small Enterprises | | |
| Total outstanding dues of other than micro enterprises and small Enterprises | 215.517 | - |
| Other Financial Liabilities | - | - |
| Short Term Provisions | - | - |
| Current Tax Liabilities (Net) | - | - |
| Other Current Liabilities | 81.850 | 56.834 |
| Total Current Liabilities ... | 297.367 | 56.834 |
| Total Liabilities | 444.411 | 96.651 |
| Total Equity & Liabilities | 1,874.136 | 1,260.342 |



| GCM SECURITIES LIMITED | | |
|---|-------------------------|-------------------------|
| Statement of Cash Flow for the Half Year Ended 30 September 2023 | | |
| (₹ in Lakhs, unless otherwise stated) | | |
| Particulars | As at 30th Sept 2023 | As at 30th Sept 2022 |
| A. Cash Flow from Operating Activities | | |
| <i>Net Profit before Tax and Extra-Ordinary Items</i> | (43.087) | (15.436) |
| <i>Adjustments for</i> | | |
| Interest Income | (4.034) | (2.239) |
| Interest Expenses | - | - |
| Dividend Income | - | - |
| Depreciation & Amortization Expenses | 0.688 | 1.478 |
| Loss (Gain) on sale of assets | (9.337) | - |
| Net gain on fair valuation measured at FVTPL | - | (113.719) |
| <i>Operating profit before working Capital Changes</i> | (55.770) | (129.916) |
| <i>Adjustments for Working Capital Changes</i> | | |
| Decrease/(Increase) in Loan & Advances | | |
| Decrease/(Increase) in Trade Receivable | (11.430) | 100.000 |
| Decrease/(Increase) in Other Financial Assets | (200.000) | (23.760) |
| Decrease/(Increase) in Other Current Assets | (1.545) | 21.572 |
| Decrease/(Increase) in Inventories | 21.065 | 1.016 |
| Decrease/(Increase) in Trade Payable | 215.517 | 82.000 |
| Decrease/(Increase) in Taxes | (0.099) | (2.051) |
| (Decrease)/Increase in Other Non-Current Liabilities | 107.226 | (38.048) |
| (Decrease)/Increase in Other Current Liabilities | 25.015 | (10.411) |
| <i>Cash Generated from operations</i> | 99.979 | 0.402 |
| Less: Tax Expenses | (2.440) | (0.199) |
| Deferred Tax Assets | - | - |
| <i>Net Cash From Operating Activities</i> | 97.539 | 0.203 |
| B. Cash Flow From Investing Activities | | |
| Interest Income | 4.034 | 2.239 |
| Dividend Income | - | - |
| Purchases of Assets | (0.395) | (0.097) |
| Sale of Assets | 11.430 | - |
| Sale of Investments | - | (6.434) |
| Change in Investment | (104.786) | - |
| <i>Net Cash from Investing Activities</i> | (89.717) | (4.292) |
| C. Cash Flow From Financing Activities | | |
| Repayment of Borrowings | - | - |
| Interest Expenses | - | - |
| <i>Net Cash used in Financing Activities</i> | - | - |
| Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | 7.824 | (4.089) |
| <i>Opening Balance of Cash & Cash Equivalents</i> | 23.529 | 54.220 |
| <i>Closing Balance of Cash & Cash Equivalents</i> | 31.353 | 50.131 |

