

Date: 12<sup>th</sup> February, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai – 400 001

**Script Code-530109**  
**ISIN No: INE069B01023**

**Sub: Outcome of Board Meeting and announcement of Financial Results**

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Standalone Unaudited Financial Results for quarter and period ended 31<sup>st</sup> December, 2023 and Limited Review Report thereon duly approved at the Board Meeting held on Monday, 12<sup>th</sup> February, 2024. The Meeting commenced at 11.00 am and concluded at 12 - 15 pm.

For & on behalf of  
**M/s. Anupam Finserv Limited**

  
**Pravin Gala**  
**Director**  
**DIN: 00786492**



Mumbai, 12<sup>th</sup> February, 2024

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To,  
The Board of Directors,  
Anupam Finserv Limited

We have reviewed the accompanying statement of unaudited financial results of Anupam Finserv Limited ("the Company"), for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for the purpose of identification.

This Statement, which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Company's Board of Directors, in their respective meetings held on February 12, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the RBI guidelines and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure



Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.  
Chartered Accountants  
Firm Registration No.: 109606W





CA Sanjay Dhruva  
Partner  
Membership No. 038480  
UDIN: 24038480BKBGHU5357

Place: Mumbai  
Date: 12.2.2024



**ANUPAM FINSERV LIMITED**

502, Corporate Arena, D.P.Pranlal Road, Goregaon-West, Mumbai- 400 104

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended Dec 31, 2023**

(\* In '000)

Sr No.	Particulars	Quarter ended				Nine Month Ended		Year ended 31-03-23
		31-12-23 Unaudited Refer Note 3)	30-09-23 Unaudited Refer Note 3)	31-12-22 Unaudited Refer Note 3)	31-12-23 Unaudited Refer Note 3)	31-12-22 Unaudited Refer Note 3)	Audited	
I	Revenue from Operations							
(i)	Interest Income	4,845.52	4,111.61	3,273.88	12,663.05	10,172.73	14,104.12	
(ii)	Dividend Income	-	-	-	22.60	52.80	53.97	
(iii)	Income from Operating Lease	3,463.06	3,585.20	2,453.79	10,578.39	7,474.72	10,307.88	
(iv)	Fees and commission Income	1,171.15	82.37	196.89	199.52	-	-	
(v)	Impairment on financial instruments	507.24	(232.20)	118.30	605.14	-	-	
(vi)	Net gain on fair value changes	-	-	-	-	-	837.94	
	<b>Total Revenue from Operations (i)</b>	<b>8,932.97</b>	<b>7,546.98</b>	<b>6,042.47</b>	<b>24,068.70</b>	<b>17,700.25</b>	<b>25,303.92</b>	
II	Other Income	15.38	-	-	285.38	0.20	0.26	
III	<b>Total Income (I+II)</b>	<b>8,948.35</b>	<b>7,546.98</b>	<b>6,042.47</b>	<b>24,354.08</b>	<b>17,700.45</b>	<b>25,304.18</b>	
IV	Expenses							
(i)	Finance Costs	872.59	883.97	619.07	2,556.07	2,273.69	3,068.10	
(ii)	Net loss on fair value changes	(377.78)	(133.95)	-	1,338.59	738.15	302.47	
(iii)	Impairment on financial instruments / (reversal)	-	-	-	-	145.26	-	
(iv)	Employee Benefits Expenses	1,059.91	887.52	438.91	2,802.77	1,101.04	1,430.33	
(v)	Depreciation, amortization and impairment	1,175.63	1,355.15	634.19	3,812.29	2,886.25	3,977.84	
(vi)	Loss on Sale of Property Plants & Equipments (net)	17.89	320.49	1,458.65	400.85	2,296.55	2,745.85	
(vii)	Others expenses	1,516.94	1,568.09	786.97	3,927.20	2,311.15	3,494.22	
	<b>Total Expenses (IV)</b>	<b>4,265.17</b>	<b>4,881.26</b>	<b>4,137.79</b>	<b>14,837.77</b>	<b>11,762.06</b>	<b>15,018.79</b>	
V	Profit before Exceptional Items and tax (III-IV)	4,683.18	2,665.72	1,904.68	9,516.31	5,938.37	10,285.39	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit before tax (V-VI)	4,683.18	2,665.72	1,904.68	9,516.31	5,938.37	10,285.39	
VIII	Tax expense							
a)	Current Tax	821.97	698.03	522.00	2,200.00	2,239.00	3,000.00	
b)	Deferred Tax Liability/(Asset)	190.31	(79.45)	(0.13)	87.79	(723.69)	(305.40)	
c)	Earlier year tax	(144.50)	-	(89.69)	(144.50)	(90.47)	(143.42)	
IX	Profit for the period from continuing operations (VII-VIII)	3,815.40	2,047.14	1,472.50	7,373.02	4,513.53	7,734.21	
X	Other Comprehensive Income							
	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-	
	(ii) Items that will be reclassified to profit and loss	-	-	-	-	-	-	
XI	Other Comprehensive Income for the period (i+ii)	-	-	-	-	-	-	
XII	Total Comprehensive Income for the period (IX+X)	3,815.40	2,047.14	1,472.50	7,373.02	4,513.53	7,734.21	
XIII	Paid - up equity share capital (Face Value Re Y, each) in Nos.	115,657,500	115,657,500	105,125,000	115,657,500	115,657,500	115,657,500	
XIII	Earning Per Share (EPS) (of Re. Y, each)(not annualised)	0.03	0.02	0.01	0.06	0.04	0.07	





**ANUPAM FINSERV LIMITED**

502, Corporate Arena, D.P. Purnani Road, Goregaon-West, Mumbai-400 104

**Notes**

- 3 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2024
- 4 The Auditors have carried out Limited Review of the above results for the nine month ended December 2023 pursuant to 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 The Company has reported segment information as per Ind AS 108 on 'Operating Segments'. As per Ind AS 108, segments are identified based on managements evaluation of financial information for locating resources and assessing performance. Accordingly, the company has identified two reportable segments (1) Financing and (2) Leasing.
- 6 Since Feb 2021, a Bank account of the Company having balance of Rs. 2,820,377/- has been frozen by the cybercell, Hyderabad, as the account was linked to its fintech partner Yomtyo Blossom Technology Private Limited. The Company has not received any formal communication or summons for the same from the cybercell.
- 7 The figures for the previous periods are regrouped/rearranged wherever necessary, to conform to current period classification.

For Anupam Finserve Limited

*Pravin Gala*

Pravin Gala

Whole Time Director and CEO



Place: Mumbai

Date: February 12, 2024





ANUPAM FINSERV LIMITED

502, Corporate Avenue, D.P. Piramal Road, Goregaon-West, Mumbai- 400 104

Segment Wise details for the Quarter and Year ended December 31, 2023

(₹ in '000)

Particulars	Quarter ended			Nine Month Ended		Year ended 31-03-2023 Audited
	31-12-2023 Unaudited (Refer Note 5)	30-09-2023 Unaudited (Refer Note 5)	31-12-2022 Unaudited (Refer Note 5)	31-12-2023 Unaudited (Refer Note 5)	31-12-2022 Unaudited (Refer Note 5)	
<b>Segment Revenue</b>						
Financing	5,485.29	3,961.78	3,588.77	13,775.69	10,225.73	14,996.30
Leasing	3,463.06	3,585.20	2,453.70	10,578.39	7,474.72	10,307.88
<b>Total</b>	<b>8,948.35</b>	<b>7,546.98</b>	<b>6,042.47</b>	<b>24,354.08</b>	<b>17,700.45</b>	<b>25,304.18</b>
<b>Segment Profit before tax and finance cost</b>						
Financing	5,407.30	5,766.51	3,442.16	11,943.83	9,342.32	13,823.07
Leasing	2,323.37	246.60	414.71	6,525.61	2,434.10	3,785.52
<b>Total</b>	<b>7,730.68</b>	<b>6,013.11</b>	<b>3,856.87</b>	<b>18,469.44</b>	<b>11,776.42</b>	<b>17,608.60</b>
Less: Unallocable Exp	3,047.50	3,347.39	1,952.19	8,953.13	5,838.06	7,323.21
<b>Total Profit before tax</b>	<b>4,683.18</b>	<b>2,665.72</b>	<b>1,904.68</b>	<b>9,516.31</b>	<b>5,938.37</b>	<b>10,285.39</b>
<b>Capital Employed</b>						
<b>Segment Assets</b>						
Financing	1,49,526.41	1,64,001.35	1,52,181.82	1,49,526.41	1,52,181.82	1,57,152.29
Leasing	23,461.48	26,315.02	26,192.44	23,461.48	26,192.44	23,005.99
Unallocable	5,589.11	6,722.99	5,772.79	5,589.11	5,772.79	6,852.61
<b>Sub-Total</b>	<b>1,78,577.01</b>	<b>1,97,038.37</b>	<b>1,84,147.05</b>	<b>1,78,577.01</b>	<b>1,84,147.05</b>	<b>1,87,010.88</b>
<b>Segment Liabilities</b>						
Financing	23,583.97	45,997.93	40,226.80	23,583.97	40,226.80	40,211.00
Leasing	30.10	1,188.66	36.81	30.10	36.81	30.90
Unallocable	1,294.76	47,186.59	874.27	1,294.76	874.27	473.84
<b>Sub-Total</b>	<b>24,908.83</b>	<b>47,186.59</b>	<b>41,137.88</b>	<b>24,908.83</b>	<b>41,137.88</b>	<b>40,715.74</b>
<b>Capital Employed</b>						
Financing	1,25,942.44	1,18,003.42	1,11,955.02	1,25,942.44	1,11,955.02	1,16,941.29
Leasing	23,431.38	26,315.02	26,155.63	23,431.38	26,155.63	22,975.08
Unallocable	4,294.36	5,534.33	4,898.52	4,294.36	4,898.52	6,378.77
<b>Total</b>	<b>1,53,668.18</b>	<b>1,49,851.78</b>	<b>1,43,009.17</b>	<b>1,53,668.18</b>	<b>1,43,009.17</b>	<b>1,46,295.15</b>

