

SITA ENTERPRISES LIMITED

Dated : 17/05/2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir

Company Code: 512589

Sub: Submission of Audited Financial Results for the period ended 31/03/2019

We enclose copy of the Audited Financial Results in Pursuance of Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and financial year ended 31st March, 2019 along with Statement of Assets and Liabilities and Auditor's report. A copy of the same has already been filed in the XBRL mode of the BSE Portal under acknowledgement number - 170520191243233.

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations we hereby declare that the Statutory Auditor of the Company, M/s. Maheshwari Maheshwari & Co., Chartered Accountants [Firm registration No.105838W] have issued the Review Report with an unmodified opinion on the above Financial Results.

Our company is a Non Banking Finance Company (NBFC) as defined in clause (f) of section 45-I of the Reserve Bank Of India Act, 1934. The provisions of Indian Accounting Standards (Ind AS) are not applicable to the company for the period under report . The company prepares its accounts and financial results as per applicable Schedule III Division-I of The Companies Act, 2013 and Companies (Accounting standards) Rules, 2006.

Thanking you,



Yours faithfully,
For **Sita Enterprises Limited**

Vasant Shantilal Vora
Chief Financial Officer & Compliance Officer



Registered Office: 415-416, Arun Chambers, 4th Floor, Tardeo Road, Mumbai – 400 034.
Phone / Fax: 6662 7383 – 84, 4971 3666 Email – info@sitaenterprises.com
CIN: L45202MH1982PLC026737

Auditor's Report on Quarterly Financial Results and Year to Date Results of Sita Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of **Sita Enterprises Limited**

We have audited the standalone quarterly financial results of **Sita Enterprises Limited** for the quarter ended 31st March, 2019 and the year to date results for the period from April 01, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019

The Statement includes the results for the Quarter ended 31.03.2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. The financial results for the previous period have been regrouped / reclassified in line with the applicable accounting standards and provisions. Our audit report is not modified in respect of this matter.

For Maheshwari Maheshwari & Co.
Chartered Accountants,
Firm Registration No. 105838W



Savita B. Maheshwari

Savita B. Maheshwari
Partner
Membership No. 102278

Date: May 17, 2019
Place: Mumbai

SITA ENTERPRISES LIMITED

Regd. Office :415-416, Arun Chambers, Tardeo Road, Mumbai - 400 034
CIN No. L45202MH1982PLC026737 Website : sitaenterprises.com

Audited Standalone Financial Results for the Quarter and Year Ended 31-3-2019

(Rs. In Lacs)

PARTICULARS	Quarter ended			Year ended	
	31.3.2019 (Audited)*	31.12.2018 (Unaudited)	31.3.2018 (Audited)*	31.3.2019 (Audited)	31.3.2018 (Audited)
Income					
Revenue From Operations	7.81	8.97	7.71	30.59	38.52
Other Income	0.51	0.34	0.07	0.85	5.63
Total Income	8.32	9.31	7.78	31.44	44.15
Expenses					
Employee benefits expenses	1.36	1.23	1.52	4.67	6.21
Listing Fees	-	-	-	2.95	2.87
Travelling & Conveyance Expenses	0.11	0.09	0.12	0.51	0.84
Rent Expenses	1.35	1.35	-	2.95	3.00
Other Expenditure	0.75	1.82	0.51	4.74	3.66
Total Expenses	3.57	4.49	2.15	15.82	16.58
Profit / (Loss) from operations before other income, finance costs and exceptional items	4.75	4.82	5.63	15.62	27.57
Other Income	-	-	-	-	-
Profit / (Loss) from ordinary activities before finance costs and exceptional items	4.75	4.82	5.63	15.62	27.57
Finance Cost	-	-	-	-	-
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	4.75	4.82	5.63	15.62	27.57
Exceptional Items	-	-	-	-	-
Profit / (Loss) from ordinary activities before tax	4.75	4.82	5.63	15.62	27.57
Tax Expenses	1.04	0.55	1.70	2.82	4.50
Net Profit / (Loss) from ordinary activities after tax	3.71	4.27	3.93	12.80	23.07
Extraordinary items (net of tax expense)	-	-	-	-	-
Net Profit / (Loss) for the period / year	3.71	4.27	3.93	12.80	23.07
Paid up Equity Share Capital (Face value of Rs. 10/- each)	300.00	300.00	300.00	300.00	300.00
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	724.45	711.65
i) Earnings Per Share (before extraordinary items)					
a) Basic Rs.	0.12	0.14	0.13	0.42	0.77
b) Diluted Rs.	0.12	0.14	0.13	0.42	0.77
ii) Earnings Per Share (after extraordinary items)					
a) Basic Rs.	0.12	0.14	0.13	0.42	0.77
b) Diluted Rs.	0.12	0.14	0.13	0.42	0.77

STATEMENT OF ASSETS & LIABILITIES (AUDITED)

(Rs. In Lacs)

PARTICULARS	31-03-2019	31-03-2018	PARTICULARS	31-03-2019	31-03-2018
EQUITY AND LIABILITIES			ASSETS		
1. Shareholders' Funds			1. Non-current assets		
(a) Share Capital	300.00	300.00	(a) Non-current investments	783.13	778.80
(b) Reserves and Surplus	724.45	711.65			
Shareholders' Funds	1,024.45	1,011.65	Non-current assets	783.13	778.80
2. Current Liabilities			2. Current assets		
(a) Other current liabilities			(a) Cash and cash equivalents	5.35	2.03
Sundry payables	0.17	0.27	(b) Short-term loans and advances	253.89	250.59
Advance Received	12.50	12.50	Current assets	259.24	252.62
(b) Short-term provisions					
Current income tax	2.75	4.50			
Contingent Provision	2.50	2.50			
Current liabilities	17.92	19.77			
TOTAL - Equity & Liabilities	1,042.37	1,031.42	TOTAL - Assets	1,042.37	1,031.42

Notes - (i) The above Audited results were reviewed by audit committee and approved by the Board of directors at its meeting held on 17-05-2019.

(ii) The requirements of segment reporting are not applicable to the Company. Other Income, Finance Cost, Deferred tax liabilities, Extraordinary Items, Exceptional Items - Nil.

(iii) *The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.

(iv) Previous periods figures have been regrouped /reclassified for making proper comparison and in line with applicable accounting standards and provisions.

(v) The company is a Non Banking Finance Company (NBFC) as defined in clause (f) of section 45-I of the Reserve Bank Of India Act, 1934. The provisions of Indian Accounting Standards (Ind AS) are not applicable to the company for the period under report. The company prepares its accounts as per applicable Schedule III Division-I of companies Act, 2013 and Companies (Accounting standards) Rules, 2006. As per requirement of Schedule III the disclosures in accounts are required to be aligned with the applicable accounting standards and as such the dividend income forms part of revenue from operation for all periods.

For SITA ENTERPRISES LIMITED

Sd/-

Ashok Tulsyan

Whole Time Director, DIN : 00353156

Sita Enterprises Limited

Place : Mumbai, Date : 17/05/2019

Director / Authorised Signatory