

CENTURY ENKA LIMITED

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MUMBAI OFFICE :
INDUSTRY HOUSE, 3RD FLOOR,
159, CHURCHGATE RECLAMATION,
MUMBAI - 400 020.

24th January, 2019

<p>Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai - 400 001.</u></p> <p>Stock Code : 500280</p>	<p>Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G-Block Bandra Kurla Complex Bandra (East) <u>Mumbai - 400 051.</u></p> <p>Stock Code : CENTENKA</p>
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Dear Sirs

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find a Statement of Unaudited Financial Results of the Company for the quarter and year to-date as on 31st December, 2018, which has been approved by the Board of Directors at its Meeting held today i.e. 24th January, 2019. A copy of Limited Review Report by the Auditors of the Company on the aforesaid Results is also enclosed for your reference and record.

We shall appreciate if you kindly display a copy of the Financial Results of the Company and Limited Review thereon on your Notice Board and Website for information of your members.

The Meeting commenced at 12.00 Noon. and concluded at 1'40 PM

Thanking you

Yours faithfully
For CENTURY ENKA LIMITED

(C.B. Gagrani)
Company Secretary

Encl: as above

Regd. Off. : Plot No.72 & 72-A, MIDC, Bhosari, Pune - 411 026.
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CIN : L24304PN1965PLC139075

ISO 9001
BUREAU VERITAS
Certification



Excluding Design



Limited Review Report

To,
Board of Directors of
Century Enka Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Century Enka Limited ('the Company') for the quarter ended December 31, 2018 and the year-to-date results for the period from April 01, 2018 to December 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on January 24, 2019. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note no. 3 of the Statement which describes that Excise Department had issued an order dated December 31, 2013 denying the applicability of notification No. 6/2000 dated March 01, 2000 and raised a demand of Rs.22,927 lac plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 lac and granted stay against the recovery. Based on expert legal advice and merit of the case, no provision is considered necessary by the Company. Our conclusion is not modified in respect to this matter.

For Khimji Kunverji & Co.
Chartered Accountants
Firm's Registration No: 105146W


Gautam V Shah

Partner

Membership No: 117348

Mumbai

January 24, 2019



CENTURY ENKA LIMITED

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018



Rs. in Lacs

S.No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations (Refer Note 5)	47,186	47,908	36,262	135,681	103,760	144,777
II	Other Income	917	419	234	1,671	1,323	1,775
III	Total Income (I+II)	48,103	48,327	36,496	137,352	105,083	146,552
IV	EXPENSES						
	Cost of materials consumed	33,661	31,186	21,103	91,313	64,315	89,394
	Purchases of Stock-in-Trade	-	2	-	2	460	460
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1,267)	1,169	205	(1,080)	244	1,918
	Employee benefits expense	2,343	2,331	2,175	6,934	6,375	8,844
	Power and Fuel	5,687	5,748	4,836	16,822	14,126	19,229
	Finance costs	84	94	78	259	260	340
	Depreciation and amortization expense	1,138	1,127	1,014	3,369	3,068	4,194
	Excise Duty (Refer Note 5)	-	-	-	-	3,129	3,129
	Other expenses	3,030	3,087	2,640	9,072	7,428	10,632
	Total expenses (IV)	44,676	44,744	32,051	126,691	99,405	138,140
V	Profit before exceptional items and tax (III- IV)	3,427	3,583	4,445	10,661	5,678	8,412
VI	Exceptional Items Income/(Loss) (Refer Note 4)	(454)	-	-	(454)	2,491	2,491
VII	Profit before tax (V+VI)	2,973	3,583	4,445	10,207	8,169	10,903
VIII	Tax expense:						
	(i) Current tax	1,212	1,272	1,512	3,752	1,889	2,858
	(ii) (Excess)/Short Provision of Tax relating to earlier years	(84)	-	-	(84)	-	-
	(iii) Deferred tax Liability/ (Assets)	(191)	(12)	67	(65)	990	1,036
IX	Profit for the period (VII-VIII)	2,036	2,323	2,866	6,604	5,290	7,009
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	345	(286)	345	(36)	(75)	(531)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(25)	27	(55)	(96)	1	17
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	2,356	2,064	3,156	6,472	5,216	6,495
XII	Paid-up Equity Share Capital (Face value of Rs. 10 each)	2,185	2,185	2,185	2,185	2,185	2,185
XIII	Other Equity						87,905
XIV	Earnings per Share (of Rs. 10 each) (Not Annualised):						
	(1) Basic	9.31	10.63	13.12	30.22	24.21	32.08
	(2) Diluted	9.31	10.63	13.12	30.22	24.21	32.08

Signature



CENTURY ENKA LIMITED



Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

NOTES :

- 1) The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 24th January, 2019. The Statutory Auditors have carried out limited review of the above financial results and their report contains emphasis with respect to matter disclosed in note 3 below.
- 2) The Company's business activity falls within a single operating segment i.e. "Synthetic Yarn".
- 3) Excise Department had issued an order dated 31st December 2013 denying the applicability of notification No. 6/2000 dated 1st March 2000 and raised a demand of Rs.22,927 lacs plus interest thereon and penalty equivalent to demand amount. The Company has filed an appeal before Appellate Tribunal (CESTAT), which has been admitted on pre-deposit of Rs.700 Lacs and granted stay against the recovery. The Company has been advised by legal experts that it has a fair chance of ultimately succeeding in the matter and accordingly no provision is required to be made in accounts.
- 4) Exceptional item represents:
 - a) Rs.454 Lacs towards write down in carrying value of Machinery not in use as on 31st December, 2018.
 - b) Rs.2,491 Lacs towards profit on sale of property for the nine months and year ended 31st December, 2017 and 31st March, 2018 respectively.
- 5) The Government of India introduced the Goods & Services Tax (GST) with effect from July 01, 2017. Sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the nine months ended 31st December, 2018 is not comparable with corresponding period.
- 6) The figures for the previous periods have been regrouped or reclassified to conform current period classification, wherever necessary.

For and on behalf of Board of Directors

O. R. Chitlange
(Managing Director)

Place : Mumbai
Date : 24th January, 2019

Regd. office : Century Enka Limited, Plot No.72 & 72A, MIDC., Bhosari, Pune - 411026.

CIN : L24304PN1965PLC139075. Website : www.centuryenka.com



CENTURY ENKA LIMITED



Extract of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2018

Rs. in Lacs

S. No.	Particulars	Three Months Ended	Nine Months Ended	Three Months Ended
		31-Dec-18	31-Dec-18	31-Dec-17
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	48,103	137,352	36,496
2	Net Profit for the period (Before Tax, Exceptional and/ or Extraordinary Items)	3,427	10,661	4,445
3	Net Profit before Tax (after Exceptional and/ or Extraordinary Items)	2,973	10,207	4,445
4	Net Profit after Tax (after Exceptional and/ or Extraordinary Items)	2,036	6,604	2,866
5	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and Other Comprehensive Income (after Tax)]	2,356	6,472	3,156
6	Paid up Equity Share Capital	2,185	2,185	2,185
7	Earnings Per Share (of Rs. 10/- each) :			
	- Basic	9.31	30.22	13.12
	- Diluted	9.31	30.22	13.12

Notes:

- 1 The above results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 24th January, 2019.
- 2 The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Results are available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on Company's website (www.centuryenka.com).

For and on behalf of Board of Directors


 O.R. Chittange
 (Managing Director)

Place : Mumbai
Date : 24th January, 2019

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