

CIN- L659106J1994PLC023287



POPULAR ESTATE MANAGEMENT LIMITED

Reg. Office : 81, New York Tower Wing – 'A', Opp. Muktidham Derasar,
Thaltej Cross Road, S.G. Road, Ahmedabad 380 054.

Tele : 079-65415149 - Tele Fax : 079-26858881

e-mail : popularestatemanagement@yahoo.co.in

5th AUGUST, 2019

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

REF: SCRIP CODE NO. 531870

ISIN: INE370C01015

Sub.: Un-audited Financial Results for the quarter ended on 30th June, 2019 - Reg. 30

Dear Sir,

A Meeting of the Board of Directors of the Company was held on today i.e. on Monday, 5th day of August, 2019 at 4:00 p.m. at the Registered Office of Company, to consider and take on record, *inter alia*, the Un-audited Financial Results (Provisional) of the Company for the quarter ended 30th June, 2019.

At the said Board Meeting the said Un-audited Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

FOR, POPULAR ESTATE MANAGEMENT LIMITED

RAMANBHAI B PATEL

CHAIRMAN AND MANAGING DIRECTOR

DIN: 00118530

Encl.: as above



PATEL & JESALPURA

CHARTERED ACCOUNTANTS

803/804, Samudra Annexe, Near Classic Gold Hotel, C.G.Road, Navrangpura, Ahmedabad-380 006.
Tel. (O) 079-26560321, E-mail : ashokppatelca@gmail.com

Independent Auditor's Limited Review Report

To
The Board of Directors of,
Popular Estate Management Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Popular Estate Management Limited for the quarter ended June 30, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FA/62/2016 dated July 5, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the regulation and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 05-08-2019
Place: Ahmedabad



For, Patel & Jesalpura
Chartered Accountants
FRNo: 120802W

Hiren U. Patel

CA. Hiren U. Patel
Partner

Mem. No. 132726

UDIN: 19132726 AAAAAX
5533



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PART - I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended 31.03.2019 AUDITED
	30.06.2019 UNAUDITED	31.03.2019 AUDITED	30.06.2018 UNAUDITED	
I Revenue from operations	0.00	1045.49	0.00	1045.48
II Other Incomes	0.00	6.81	0.12	8.57
III Total income (I+II)	0.00	1052.30	0.12	1054.05
IV Expenses:				
(a) Changes in inventories of finished goods, work-in progress and traded goods	0.00	696.99	0.00	696.99
(b) Employee Benefit Expenses	9.86	9.66	9.56	41.38
(c) Finance Costs	5.21	27.16	28.14	115.06
(d) Depreciation and Amortization Expense	5.39	6.39	6.67	26.43
(e) Other Expenses	6.69	7.07	9.93	30.73
Total Expenses (IV)	27.14	747.27	54.30	910.59
Profit/(Loss) before Exceptional items and Tax (III-IV)	-27.14	305.03	-54.18	143.46
V Exceptional Items	0.00	0.00	0.00	0.00
VII Profit/(Loss) before Tax (V - VI)	-27.14	305.03	-54.18	143.46
VIII Tax expenses				
(a) Current Tax (Net of MAT Credit Entitlement)	0.00	32.00	0.00	32.00
(b) Deferred Tax Expense	0.00	0.33	0.00	0.33
(c) Mat Credit Entitlement	0.00	-28.60	0.00	-28.60
(d) Adjustment of tax relating to earlier period	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the year	-27.14	301.30	-54.18	139.73
X Other comprehensive income / (loss):				
Items not to be reclassified to profit and loss to subsequent periods	0.00	0.00	0.00	0.00
Income tax effect	0.00	0.00	0.00	0.00



Other comprehensive Profit / (loss) for the year, net of tax	0.00	0.00	0.00	0.00
Total comprehensive Profit / (loss) for the year XI (IX+X)	-27.14	301.30	-54.18	139.73
XII Paid up equity share capital 14000200 shares of Rs. 10 each Fully paid up	1400.02	1400.02	1400.02	1400.02
XIII Other Equity excluding Revaluation Reserve	-	-	-	3331.08
XIV Earnings per share (after exceptional items) (of Rs.10 / each) (not annualised):				
(a) Basic	-0.19	2.15	-0.39	1.00
(b) Diluted	-0.19	2.15	-0.39	1.00

Notes


- The company has adopted Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015. The full format of the financial Results is available on the Stock Exchange websites: www.bseindia.com
- Previous year's figures have been regrouped/recast wherever necessary.
- The Company operates in only one segment i.e. Infrastructure and hence there is no other primary reportable segment as required by AS - 17 on Segment Reporting issued by the ICAI
- Above results have been reviewed by the Audit Committee in its meeting held on 05-08-2019 and then approved by the Board of Directors in its meeting held on 05-08-2019
- The status of the investors' complaints for the Quarter ended on 30/06/2019 was as follows:

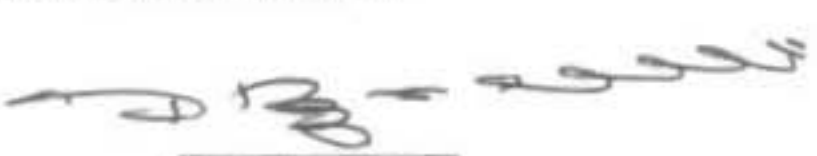
No. of Complaints	Opening	Received	Dispossed off	Closing
	NIL	NIL	NIL	NIL

Place: Ahmedabad
Date : 5th August, 2019



On behalf of the Board
FOR POPULAR ESTATE MANAGEMENT LIMITED


Managing Director
(Ramanbhai.B.Patel)
DIN - 00118530


Whole Time Director
(Dashrathbhai .B.Patel)
DIN - 00235328