

To,  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai - 400 001

Date: 30.04.2024

Dear Sir/ Madam,

**Sub: Extra-Ordinary General Meeting (EGM) and Voting Results: -**  
**Unit: Mahaveer Infoway Limited (BSE Scrip Code: 539383)**

With reference to the subject cited, this is to inform the Exchange that at the Extra-Ordinary General Meeting of M/s. Mahaveer Infoway Limited on Tuesday, the 30th day of April, 2024 at 11.00 A.M. at the Registered Office of the Company at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016, and concluded at 11.45 a.m.

In this regard, please find enclosed the following: -

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – I**
2. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – II.**
3. Report of Scrutinizer dated April 30, 2024, Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and (Amendment Rules, 2015) **Annexure – III.**

The Voting Results of the Extra-Ordinary General Meeting ('EGM') is available on the company's website: [www.minfy.com](http://www.minfy.com)

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For Mahaveer Infoway Limited

  
Ashok Kumar Jain  
Managing Director  
(DIN: 00043840)



Ashok  
Kumar Jain

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Ashok Kumar Jain  
Date: 2024.04.30  
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**Annexure - II**

**Summary of proceedings of the Extra-Ordinary General Meeting:**

The Extra-Ordinary General Meeting (EGM) of the Members of M/s. Mahaveer Infoway Limited ('the Company') was held on Tuesday, the 30<sup>th</sup> day of April, 2024 at 11.00 A.M at the Registered Office of the Company at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad Telangana-500016. Mr. Ashok Kumar Jain, Managing Director of the company chaired the meeting. He requested his colleagues on the dais to introduce them. The requisite quorum being present, the Chairman called the meeting to order. The Chairman delivered his speech and informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the EGM Notice. Members who were present at the EGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of EGM dated Tuesday, the 30<sup>th</sup> day of April, 2024, was transacted at the meeting.

1. Appointment of Mr. Satish Khemchand Khivsara (DIN: 07244464) as an Independent Director of the Company.
2. Appointment of Mr. Dharendra Kumar Jain (DIN: 02202084) as an Independent Director of the Company.
3. Re-Appointment of Mrs. Kanika Suri (DIN: 08428055) as an Independent Director of the Company.

Clarifications were provided to the queries raised by the members.

The scrutinizers report was received and accordingly all the resolutions as set out in the notice were declared as passed.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Mahaveer Infoway Limited

  
Ashok Kumar Jain  
Managing Director  
(DIN: 00043840)



Ashok  
Kumar Jain

Digitally signed by  
Ashok Kumar Jain  
Date: 2024.04.30  
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General information about company	
Scrip code	539383
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE019D01016
Name of the company	Mahaveer Infoway Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-04-2024
Start time of the meeting	11:00 AM
End time of the meeting	11:45 AM

For MAHAVEER INFOWAY LTD.

*Ashok Kumar Jain*  
Managing Director

Ashok  
Kumar  
Jain

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by Ashok Kumar  
Jain  
Date: 2024.04.30  
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Scrutinizer Details	
Name of the Scrutinizer	S.Sarveswar Reddy
Firms Name	S.S.Reddy & Associates
Qualification	CS
Membership Number	12619
Date of Board Meeting in which appointed	26-03-2024
Date of Issuance of Report to the company	30-04-2024

For MAHAVEER INFOWAY LTD.

*Ashok Kumar Jain*  
Managing Director

Ashok  
Kumar Jain

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Ashok Kumar Jain  
Date: 2024.04.30  
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<b>Voting results</b>	
Record date	23-04-2024
Total number of shareholders on record date	1979
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	10
b) Public	55
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

**For MAHAVEER INFOWAY LTD.**

*AS*

**Managing Director**

**Ashok  
Kumar Jain**

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Ashok Kumar Jain  
Date: 2024.04.30  
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Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Satish Khemchand Khivsara (DIN: 07244464) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2593328	0	0	0	0	0	0
	Poll		2351628	90.6799	2351628	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2593328	2351628	90.6799	2351628	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	2915672	4387	0.1505	4366	21	99.5213	0.4787
	Poll		271049	9.2963	271049	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2915672	275436	9.4467	275415	21	99.9924
Total		5509000	2627064	47.6868	2627043	21	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

For MAHAVEER INFOWAY LTD.

AS

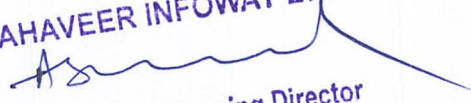
Managing Director

Ashok  
Kumar Jain

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Ashok Kumar Jain  
Date: 2024.04.30  
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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For MAHAVEER INFOWAY LTD.



Managing Director

Ashok  
Kumar Jain

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Ashok Kumar Jain  
Date: 2024.04.30  
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Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Dharendra Kumar Jain (DIN: 02202084) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2593328	0	0	0	0	0	0
	Poll		2351628	90.6799	2351628	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2593328	2351628	90.6799	2351628	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	2915672	4387	0.1505	4366	21	99.5213	0.4787
	Poll		271049	9.2963	271049	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2915672	275436	9.4467	275415	21	99.9924
Total		5509000	2627064	47.6868	2627043	21	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

For MAHAVEER INFOWAY LTD.

Managing Director

Ashok  
Kumar Jain

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Ashok Kumar Jain  
Date: 2024.04.30  
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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For MAHAVEER INFOWAY LID.  
*Ashok*  
Managing Director

Ashok  
Kumar Jain

Digitally signed by  
Ashok Kumar Jain  
Date: 2024.04.30  
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Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-Appointment of Mrs. Kanika Suri (DIN: 08428055) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2593328	0	0	0	0	0	0
	Poll		2351628	90.6799	2351628	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2593328	2351628	90.6799	2351628	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	2915672	4387	0.1505	4366	21	99.5213	0.4787
	Poll		271049	9.2963	271049	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2915672	275436	9.4467	275415	21	99.9924
Total		5509000	2627064	47.6868	2627043	21	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

For MAHAVEER INFOWAY LTD.

Managing Director

Ashok  
Kumar Jain

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Ashok Kumar Jain  
Date: 2024.04.30  
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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For MAHAVEER INFOWAY LTD.

Managing Director

Ashok  
Kumar Jain

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Ashok Kumar Jain  
Date: 2024.04.30  
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# S.S. Reddy & Associates

Practicing Company Secretaries

## REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rule, 2014)

To,  
The Chairman  
Extra-Ordinary General Meeting of  
M/s. Mahaveer Infoway Limited  
7-1-24/2/C, 301/A, Dhansi Surabhi Complex,  
Greenlands, Ameerpet, Hyderabad Telangana - 500016

**Subject: Extra-Ordinary General Meeting of Equity Shareholders of the Company held on Tuesday, the 30th day of April, 2024 at 11.00 A.M. at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad Telangana-500016.**

Dear Sir,

We, S. S. Reddy & Associates , Practicing Company Secretaries, having office at Plot No. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit, Banjara Hills, Road No. 10, Beside No. 1 News Channel office, Hyderabad - 500034, appointed as the Scrutinizer by the Board of Directors of Mahaveer Infoway Limited ("The Company") for the purpose of scrutinizing e-voting process (remote- e-voting) and voting by Poll at the meeting pursuant to section 108 & 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration ) Rules, 2014 and (Amendment Rules, 2015) in respect of the below resolutions proposed at the Extra-Ordinary General Meeting of the Equity Shareholders of the Company held on Tuesday, the 30th day of April, 2024 at 11.00 A.M at Registered Office of the Company situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad Telangana-500016, India, submit our report as under:

1. In compliance with the provisions of Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and voting by use of ballots by shareholders on the resolutions proposed in the Notice of Extra-Ordinary General Meeting, our responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to Chairman on the resolutions.



2. In accordance with the Notice of Extra-ordinary General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20 (4) (v) of the Companies (Management and Administration) Rules 2014, (Amendment Rules 2015) on Saturday, April 27, 2024 (9.00 A.M. IST) and ends on Monday, April 29, 2024 (5.00 P.M. IST).
3. The equity shareholders holding shares as on April 23, 2024, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Notice of the Extra-Ordinary General Meeting of the Company.
4. After declaration of voting by use of ballot paper by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours were opened in the presence of two witnesses who are not the employees of the company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialled by the scrutinizer. The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agent of the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting as well as by use of ballot paper. As per the information given by the Company the names of the shareholders who had voted on e-voting through facility provided by Central Depository Services (India) Limited had been blocked and the ballot papers duly numbered serially by print were issued only to those members who were present at the Extra Ordinary General Meeting and who had not voted on remote e-voting.
5. The ballot paper, which were incomplete and /or which were otherwise found defective have been treated as invalid and kept separately. The votes cast by use of ballots at the meeting were first counted electronically.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members.
7. The combined report on the results of voting through remote e-voting and voting through poll (i.e ballot paper) at the Extra Ordinary General Meeting is as under:



**A. Resolution -1: Special Resolution**

**Appointment of Mr. Satish Khemchand Khivsara (DIN: 07244464) as an Independent Director of the Company.**

i) Voted **in favor** of the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	18	4,366	0.166
Voting at AGM by Insta Poll	18	26,22,677	99.833
<b>Total</b>	<b>36</b>	<b>26,27,043</b>	<b>99.999</b>

ii) Voted **against** the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	5	21	0.001
Voting at AGM by Insta Poll	--	--	--
<b>Total</b>	<b>5</b>	<b>21</b>	<b>0.001</b>

iii) **Invalid** Votes

Total number of members (In person or in proxy) whose votes were declared invalid	Total number of votes cast by them
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## B. Resolution -2: Special Resolution

Appointment of Mr. Dharendra Kumar Jain (DIN: 02202084) as an Independent Director of the Company.

i) Voted **in favor** of the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	18	4,366	0.166
Voting at AGM by Insta Poll	18	26,22,677	99.833
<b>Total</b>	<b>36</b>	<b>26,27,043</b>	<b>99.999</b>

ii) Voted **against** the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	5	21	0.001
Voting at AGM by Insta Poll	--	--	--
<b>Total</b>	<b>5</b>	<b>21</b>	<b>0.001</b>

iii) **Invalid Votes**

Total number of members (In person or in proxy) whose votes were declared invalid	Total number of votes cast by them
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### C. Resolution -3: Special Resolution

Re-Appointment of Mrs. Kanika Suri (DIN: 08428055) as an Independent Director of the Company.

i) Voted in favor of the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	18	4,366	0.166
Voting at AGM by Insta Poll	18	26,22,677	99.833
<b>Total</b>	<b>36</b>	<b>26,27,043</b>	<b>99.999</b>

ii) Voted against the resolution

Mode of Voting	Number of members present and voting (in presence or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	5	21	0.001
Voting at AGM by Insta Poll	--	--	--
<b>Total</b>	<b>5</b>	<b>21</b>	<b>0.001</b>

iii) Invalid Votes

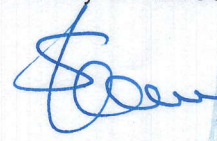
Total number of members (In person or in proxy) whose votes were declared invalid	Total number of votes cast by them
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8. All electronic data and relevant records of voting will remain in my custody until the Chairman consider, approves and signs the minutes of the Notice of Extra-Ordinary General Meeting and Same shall be handed over thereafter to the Managing Director / Company Secretary for safe keeping.

For S. S. Reddy & Associates



S. Sarveswar Reddy  
Practicing Company Secretary  
M.No.12619 & CP No.7478

Place: Hyderabad

Date: 30.04.2024

UDIN: F012619F000276608