



Adcon Capital Services Limited

CIN: L67120MP1994PLC00851

Corporate Off: 47A, Kali Krishna Tagore Street, Ground Floor, Police Station Posta, Ward No. 22, Kolkata - 700007

Tel: +91 33 2259 8877 | Website: www.adconcap.com | Email: adconcapital@gmail.com

February 8, 2024

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 539506

Sub: Submission of Unaudited Financial Results for Q3FY24

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 3rd quarter ended on 31st December 2023 (Q-III) for the Financial Year ended 31st March 2024 along with Limited Review Report by Statutory Auditors.

The meeting was commenced at 12.30 Hrs. and concluded at 13.10 Hrs.

Kindly take the same on your record & oblige.

This is for the information of members.

Thanking You,

Yours Faithfully,
For ADCON CAPITAL SERVICES LIMITED

PIYUSH SARAF
DIN: 02578675
WHOLE-TIME DIRECTOR

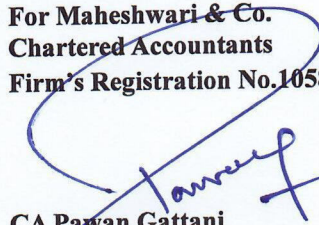
Enclosed: As stated above

Limited Review Report on Unaudited financial results of Adcon Capital Services Limited for the Quarter ended 31st December 2023 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors of
Adcon Capital Services Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Adcon Capital Services Limited ('the Company') for the quarter ended 31st December 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
 - Based on our review, it is observed that interest income is not charged on outstanding advances of Rs. 7,21,10,000/-

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W


CA Pawan Gattani
Partner
Membership No. 144734



Place: Mumbai
Date: February 08, 2024
UDIN: 24144734BKBIKD5928

ADCON CAPITAL SERVICES LIMITED

Regd. Office : 417, Chetak Centre NX, Near Hotel Shreemaya RNT Marg, Indore, Madhya Pradesh, 452001

CIN : L67120MP1994PLC008511 Email : adconcap@gmail.com, Website : www.adconcap.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2023

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Nine Months	Corresponding 9	Year to date
		31.12.2023	Months ended	Months ended	ended	Months ended	figures as on
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	40.615	41.912	4.254	129.207	13.256	44.146
	Dividend Income	-	-	-	-	-	-
	Revenue from Sale of Shares	-	-	-	-	-	-
	Net Gain on Fair Value of Changes	-	-	-	-	-	-
	Commission Received	-	-	-	-	10.000	10.000
	Other Income (Capital Gain)	-	-	-	-	-	1.964
	Total Revenue from Operations	40.615	41.912	4.254	129.207	23.256	56.110
II	Other Income						
	Others (Please Specify)	-	-	-	-	-	-
III	Total Income (I+II)	40.615	41.912	4.254	129.207	23.256	56.110
IV	Expenses						
	Finance Costs	-	-	-	-	-	-
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on FO Trading	0.476	-	-	0.476	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and WIP	-	-	-	-	-	-
	Employee Benefits Expenses	3.631	3.731	2.027	11.234	6.385	10.662
	Depreciation, Amortization and Impairment	-	-	-	-	-	-
	Right Issue Expenses	-	-	-	-	-	49.173
	MCA Filing Fees	-	-	-	-	29.803	29.803
	Other Expenses	18.821	5.346	6.083	28.179	13.398	33.808
	Total Expenses (IV)	22.928	9.077	8.110	39.889	49.586	123.346
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	17.587	32.835	(3.856)	89.318	(26.330)	(67.236)
VI	Exceptional Items						
	Others (Please Specify)	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	17.587	32.835	(3.856)	89.318	(26.330)	(67.236)
VIII	Tax Expenses						
	Current	4.573	-	-	23.223	-	1.026
	Prior Period Adjustments	-	8.537	-	-	-	-
	Deferred Tax	0.014	0.014	0.016	0.042	0.049	0.065
	Total Tax Expenses (VIII)	4.587	8.551	0.016	23.265	0.049	1.091
IX	Profit for the Period / Year from continuing operations (VII-VIII)	13.000	24.284	(3.872)	66.053	(26.379)	(68.327)
X	Profit/(Loss) from Discontinued Operations						
	Others (Please Specify)	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations						
	Others (Please Specify)	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	13.000	24.284	(3.872)	66.053	(26.379)	(68.327)
XIII	Profit for the Period (IX-XII)	13.000	24.284	(3.872)	66.053	(26.379)	(68.327)
XIV	Other Comprehensive Income						
	Fair value changes on instruments carried at FVTOCI						
A	Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	(60.316)	146.657	-	104.133	(11.392)	6.442
	ii) Income Tax on above	15.682	(38.131)	-	(27.075)	2.962	(1.675)
	Sub-Total A	(44.634)	108.526	-	77.058	(8.430)	4.767
B	Items that will be classified to Profit or Loss						
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	(44.634)	108.526	-	77.058	(8.430)	4.767
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(31.634)	132.810	(3.872)	143.111	(34.809)	(63.560)
XVI	Paid-up Equity Share Capital	3,018.435	3,018.435	355.110	3,018.435	355.110	3,018.435
	Face Value of Equity Shares	1.000	1.000	1.000	1.000	1.000	1.000
XVII	Other Equity				129.584	19.096	(13.527)
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.004	0.008	(0.011)	0.022	(0.074)	(0.021)
	b) Diluted	0.004	0.008	(0.011)	0.022	(0.074)	(0.062)
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.004	0.008	(0.011)	0.022	(0.074)	(0.021)
	b) Diluted	0.004	0.008	(0.011)	0.022	(0.074)	(0.062)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 8th February 2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11 2022) applicable to the Companies those are required to comply with Ind AS.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Indore
Date : 8th February, 2024



For Adcon Capital Services Limited
Sd/-
Piyush Saraf
Managing Director