

WEL /SEC/2024

March 07, 2024

To,

BSE Limited 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Madam / Sir,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Independent Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that today i.e. March 07, 2024, the Board of Directors based on the recommendation of Nomination and Remuneration Committee approved the appointment of Mr. Subramanian Madhavan (DIN: 06451889) as an Additional Director of the Company in the capacity of Non-Executive Independent Director for his first term of 4 (Four) years from April 01, 2024 to March 31, 2028, subject to the approval of the shareholders.

Please note that Mr. Madhavan has confirmed that he meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 and that he is not debarred from holding the office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in **Annexures 'A'** to this letter.

Further, please note that the Board of Directors today i.e. March 07, 2024, approved appointment of Mr. Subramanian Madhavan as the Lead Independent Director of the Company with effect from April 01, 2024, in line with Company's commitment to its ESG journey.

Kindly take the above mentioned on record.

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS-30465

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920



Annexure 'A'

Details of Independent Director		
1.	Name of Director	Mr. Subramanian Madhavan (DIN: 06451889)
2.	Age	67 Years
3.	Reason of change	Appointment
4.	Date of appointment	The appointment is effective from April 01, 2024.
5.	Term of appointment	Appointed for 1 st term of 4 (Four) years w.e.f. April 01, 2024 to March 31, 2028, subject to approval of shareholders of the Company.
6.	Brief Profile	<p>Mr. Madhavan is a fellow member of the Institute of Chartered Accountants of India, MBA from IIM Ahmedabad and has around 38 years of experience in Accountancy, Economics, Finance, Law, Information Technology, Human Resources, Risk Management, Business Management and Banking. He has served as a Senior Partner and Executive Director at PricewaterhouseCoopers for several years and has held several senior positions there. He started his career with Hindustan Unilever Limited where he spent several years in the 1980s. In addition to this, he has also been the President, Northern Region, Indo American Chamber of Commerce and the Co-Chairman of the Taxation Committee, ASSOCHAM.</p> <p>He is on various eminent Board namely, Eicher Motors Limited, ICICI Bank Limited, Procter & Gamble Health Limited, Sterlite Technologies Limited, HCL Technologies Limited etc.</p>
7.	Disclosure of relationships between directors	Mr. Madhavan is not related to any Director of the Company.
