



Ref. No: HSCL/ Stock-Ex/2023-24/122

Date: 20/03/2024

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Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Press Release titled “Himadri Speciality Chemical allots Convertible Warrants on Preferential Basis to Promoters amounting to Rs. 316.00 crores and other Non-promoters amounting to Rs. 26.77 crores”

Dear Sir/ Madam,

Please find enclosed the press release titled “Himadri Speciality Chemical allots Convertible Warrants on Preferential Basis to Promoters amounting to Rs. 316.00 crores and other Non-promoters amounting to Rs. 26.77 crores”

The above information will also be available on the website of the Company at www.himadri.com

You are requested to take same on record.

Thanking You

Yours faithfully,
For Himadri Speciality Chemical Ltd

(Company Secretary &
Compliance Officer)
ACS: 29322

Himadri Speciality Chemical Ltd
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com



Himadri Speciality Chemical allots Convertible Warrants on Preferential Basis to Promoters amounting to Rs. 316.00 crores and other Non-promoters amounting to Rs. 26.77 crores

- Issuance of 1,08,47,000 warrants at an issue price of Rs 316 per warrant in cash for an aggregate consideration of Rs 342.77 crores
- Each warrant carries a right to subscribe to one equity share of the company with a face value of Re 1 each, within a period of 18 months from the date of allotment
- 1,00,00,000 warrants to the Promoters and 8,47,000 warrants to the non-promoter investors
- Upon conversion and exercise of the warrants into equity shares of the Company, the shareholding of promoter & promoter group in the Company will increase by 0.82%, on a fully diluted basis

Kolkata, March 20, 2024 Himadri Speciality Chemical Limited (Himadri), a global speciality chemical conglomerate at its board meeting held today, has approved the allotment of warrants of the Company, on a preferential basis by way of a private placement to Promoters and other non-promoter investors.

The issue proceeds will be majorly utilised as a growth capital in all the new green field projects that Himadri have announced and are in pipeline like Cathode Active material manufacturing capex, turnaround of Birla Tyres along with the others including capital expenditure in its existing units and projects i.e. brown field expansion.

Upon conversion and exercise of the warrants into equity shares of the Company, the Promoter group's equity in the company will increase by 0.82%, on a fully diluted basis.

About Himadri Speciality Chemical Ltd

Himadri Speciality Chemical Ltd is a global speciality chemical conglomerate with a strong focus on research and development (R&D), innovation and sustainability.

As pioneer in the production of lithium-ion battery anode and cathode materials in India, it continuously develops and innovates raw materials of lithium-ion battery value chain. It's diverse product portfolio includes speciality carbon black, coal tar pitch, refined naphthalene, advance materials, SNF, speciality oils, power, etc. catering to various industries such as lithium-ion batteries, paints, plastics, tires, aluminium, graphite electrodes, agrochemicals, defence and construction chemicals. Himadri operates in both domestic and international markets, exporting to 49 countries across the globe.

With a strong commitment to safety and sustainability, it has 8 zero-liquid discharge manufacturing facilities and utilize in-house clean and green power for more than 90% of its energy needs.



Through its dedication to R&D, new business opportunities and sustainability, Himadri is making a positive impact on the industry, both in India and globally.

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Company:

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