



APAR

Tomorrow's solutions today

SEC/3001/2024

By E-Filing

January 30, 2024

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Symbol : APARINDS Kind Attn.: Listing Department	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 Kind Attn. : Corporate Relationship Department
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Sub. : Incorporation of Wholly Owned Subsidiary of the Company

Listing Regulation: Regulation 30 & all other applicable Regulations, if any, of the SEBI (LODR) Regulations, 2015, as amended from time to time

Dear Sir / Madam,

In reference to the captioned subject, the Board of Directors of APAR Industries Limited ("the Company") at its meeting held today i.e. January 30, 2024 have considered and approved the proposal for incorporation of Wholly Owned subsidiary (WOS) in Brazil to trade in Conductors, Rods, Cable accessories, Speciality oils and Lubricants. The said proposed WOS shall be incorporated in the name of "Apar LATAM Limitada" or such other name as may be approved by the authorities in Brazil with minimum Capital of USD 150,000.

The details as required as per the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Entity : "Apar LATAM Limitada" or such other name as may be approved by the authorities in Brazil with a minimum of Capital of USD 150,000. The wholly owned subsidiary is yet to be incorporated.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No

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APAR Industries Limited

Corporate Office : **APAR House, Corporate Park, V. N. Purav Marg, Chembur, Mumbai - 400 071, India**

+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd. Office: **301/306, Panorama Complex, R. C. Dutt Road, Alkapuri, Vadodara - 390007, India**

+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802

3.	Industry to which the entity being acquired belongs;	Trading Business
4.	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objects with which the wholly owned subsidiary is being incorporated is to carry out trading business in Conductors, Rods , Cable accessories, Speciality oils and Lubricants.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Necessary approvals and registrations as per the law prevailing at Brazil are being initiated and obtained.
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	Yet to be determined
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	APAR Industries Limited shall hold 100% of the share capital of the wholly owned subsidiary post its incorporation.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The WOS is yet to be incorporated and yet to commence business operations.

The Board Meeting commenced at 12 : 30 pm hours (IST) and concluded at 12 : 58 pm hours (IST)

You are requested to take note of above and bring the same to the notice of investors and members.

Thanking you,

Yours faithfully,

For APAR Industries Limited

(Sanjaya Kunder)
Company Secretary