GUJARAT TERCE LABORATORIES LIMITED

February 12, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001.

Scrip Code: 524314

Kind Attn. DCS-CRD

Dear Sir/Madam,

Sub: Unaudited Financial Result for the quarter/ Nine months ended December 31, 2017:

Pursuant to Regulation 33 of Listing Regulations, we are pleased to inform you that at the meeting of the Board of Directors of the Company commenced at 12:00 p.m. IST and concluded at 1:30 p.m. IST on February 12, 2018 at Ahmedabad, the Unaudited Financial Results of the Company for the quarter and Nine Months ended on December 31, 2017 which have been subjected to a "Limited Review" by the Auditors were taken on record/approved.

We enclose herewith an Annexure containing the said results, in the prescribed form duly signed by the Managing Director of the Company.

Further, pursuant listing regulations, we enclose herewith the Review Report of the Auditors.

Kindly note the same and notify your constituents accordingly.

Thanking You,

Yours sincerely,

FOR GUJARAT TERCE LABORATORIES LIMITED

Sheetal

GUJARAT TERCE LABORATORIES LTD. AHMEDABAD

Shital Dalavadi
Company Secretary
Encl.: As Above

Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
Ph.: 02764-233182 • E.mail : gtll.factory@gmail.com
CIN : L28112GJ1985PLC007753

Admin. Office : 301 & 314 Aakashrath Complex, Opp. National Handloom Corp., Nr. Law Garden, C. G. Road, Navrangpura, Ahmedabad- 380009 • Ph.: 079-66633701
E.mail : ho@gujaratterce.com • Web. : www.gujaratterce.com

GUJARAT TERCE LABORATORIES LIMITED

GUJARAT TERCE LABORATORIES LTD.

CIN:L28112GJ1985PLC007753

Regd.Office: 122/2 , Ravi Estate , Bileshwarpura , Chhatral , Dist . Gandhinagar , Gujarat

Statement of Unaudited Financial Results for the Quarter/Nine Months ended 31/12/2017. [Rs.In Lakhs except per share detail]

PART-I

	Particulars	Quarter ended			Nine Months ended		Year ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		Un Audited	Unaudited	Un Audited	Un Audited	Un Audited	Audited
	1	2	3	4	5	6	7
I.	Revenue from operations	771.99	819.44	610.93	2034.76	1989.38	2528.78
II.	Other income	0.22	0.15	0.26	2.86	5.50	44.19
III.	**Total Revenue (I+II)**	**772.21**	**819.59**	**611.19**	**2037.62**	**1994.88**	**2572.97**
IV.	**Expenses:**						
	a) Cost of Material consumed	122.30	50.65	75.42	222.76	181.54	159.87
	b) Purchase of stock in trade	189.87	151.97	254.63	508.30	634.24	776.8
	c) Changes in inventories of finished goods,	-21.67	100.21	-103.49	42.82	-47.29	28.89
	WIP and stock in trade.						
	d) Employees benefits expenses.	296.03	274.80	256.71	837.58	770.38	1063.81
	e)Finance Costs	2.84	10.59	2.34	17.85	22.89	31.13
	f) Depreciation and amortisation exp.	4.65	4.56	4.76	13.77	14.26	18.89
	g) Other Expenses	141.69	112.85	116.95	376.06	401.06	491.43
	Total Expenses	**735.71**	**705.63**	**607.32**	**2019.14**	**1977.08**	**2570.82**
V	**Profit/(Loss) before exceptional and**						
	Extra ordinary items and Taxes.(III - IV)	**36.50**	**113.96**	**3.87**	**18.48**	**17.80**	**2.15**
VI	Exceptional items.	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(Loss) before extraordinary items**	**36.50**	**113.96**	**3.87**	**18.48**	**17.80**	**2.15**
	and Tax (V-VI)						
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit/(Loss) before Tax (VII-VIII)**	**36.50**	**113.96**	**3.87**	**18.48**	**17.80**	**2.15**
X	**Tax Expenses**						
	1) Current Tax	0.00	0.00	0.00	0.00	0.00	30.82
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.38
XI	**Profit/(Loss) for the period from continuing**						
	operations (IX-X)	**36.50**	**113.96**	**3.87**	**18.48**	**17.80**	**-30.05**
XII	**Other Comprehensive Income**						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclssified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that wil be reclassified to profit or loss	-	-	-	-	-	-
XIII	**Other Comprehensive Income for the period, net of tax**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XIV	**Total Comprehensive Income for the period (XI+XII)**	**36.50**	**113.96**	**3.87**	**18.48**	**17.80**	**-30.05**
XV	**Paid up Equity Capital (at par value of Rs. 10 each)**	742.03	742.03	742.03	742.03	742.03	742.03
XVI	**Earning per equity share**						
	a) Basic	0.49	1.53	0.00	0.25	0.24	0.00
	b) Diluted	0.49	1.53	0.00	0.25	0.24	0.00
	(See accompanying notes to the Financial Results)						

Place:Ahmedabad

Date:12/02/2018

For Gujarat Terce Laboratories Limited

For, U S S & ASSOCIATES
PROPRIETOR
UJAL MEHTA
M. No. 112537
U S S & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

GUJARAT TERCE LABORATORIES LTD. AHMEDABAD

Natwarbhai P Prajapati
Managing Director
DIN: 00031187

Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
Ph.: 02764-233182 • E.mail : gtll.factory@gmail.com
CIN : L28112GJ1985PLC007753

Admin. Office : 301 & 314 Aakashrath Complex, Opp. National Handloom Corp., Nr. Law Garden, C. G. Road, Navrangpura, Ahmedabad- 380009 • Ph.: 079-66633701
E.mail : ho@gujaratterce.com • Web. : www.gujaratterce.com

GUJARAT TERCE LABORATORIES LIMITED

Notes:

1. The above Unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 12, 2018.
2. The Statutory Auditors have carried out the Limited Review of financial results of the Company for the quarter ended on December 31, 2017.
3. The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
4. The Company is operating in single (Pharmaceutical) segment, so above results are for single segment only.
5. To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.
6. The IND-AS compliant financial results for the quarter ended December 31, 2016 and year ended March 31, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the comparison of the financial results provided true and fair view of its affairs.
7. The reconciliation of Net Profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below.

Sr No.	Particulars	Quarter ended on December 31, 2017	Quarter ended on December 31, 2016	Nine Months ended on December 31, 2016
				(Rs. In Lacs)
1.	Net Profit/(loss) as per Indian GAAP	36.50	3.87	17.80
2.	IND AS Adjustment:			
A	Deferred Tax impact on IND AS adjustment	-	-	-
B	Other Adjustments	-	-	-
3.	Net Profit/(loss) before Other Comprehensive Income as per IND AS (1+2)	36.50	3.87	17.80
4.	Add/Less: Adjustment in Other Comprehensive Income	-	-	-
5.	Net Profit/(loss) after Other Comprehensive Income as per IND AS (3+4)	36.50	3.87	17.80

Place: Ahmedabad
Date: 12/02/2018

For, USS&ASSOCIATES
USS & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD
PROPRIETOR
UJAL MEHTA
M. No. 112

For, Gujarat Terce Laboratories Limited

Natwarbhai P Prajapati
Managing Director
DIN: 00031187

GUJARAT TERCE LABORATORIES LTD. AHMEDABAD

Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
Ph.: 02764-233182 • E.mail : gtll.factory@gmail.com
CIN : L28112GJ1985PLC007753

Admin. Office : 301 & 314 Aakashrath Complex, Opp. National Handloom Corp., Nr. Law Garden, C. G. Road, Navrangpura, Ahmedabad- 380009 • Ph.: 079-66633701
E.mail : ho@gujaratterce.com • Web. : www.gujaratterce.com

USS & ASSOCIATES
Chartered Accountants

25, Avani Complex, 2nd Floor,
B/h. Navrangpura Police Station, Ahmedabad-380 009.
Phone : 079 - 40050413, Email : ujalca@yahoo.co.uk

Limited Review Report

Review Report to:
The Board of Directors,
Gujarat Terce Laboratories Limited.
Chhatral.

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Limited for the period ended31st December,2017.Thisstatement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, USS & Associates,
Chartered Accountants

USS & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

CA. Ujal S. Mehta
Designation: Proprietor
Membership Number: 112337
Place: Ahmedabad
Date: 12/02/2018

Financial results in machine readable / Searchable version

GUJARAT TERCE LABORATORIES LIMITED
Regd. Office:122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta:Kalol, Dist: Gandhinagar

February 12, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001.

Scrip Code: 524314

Kind Attn. DCS-CRD

Dear Sir/Madam,

Sub: Unaudited Financial Result for the quarter/ Nine months ended December 31, 2017:

Pursuant to Regulation 33 of Listing Regulations, we are pleased to inform you that at the meeting of the Board of Directors of the Company commenced at 12:00 p.m. IST and concluded at 01:30 p.m. IST on February 12, 2018 at Ahmedabad, the Unaudited Financial Results of the Company for the quarter and Nine Months ended on December 31, 2017 which have been subjected to a "Limited Review" by the Auditors were taken on record/approved.

We enclose herewith an Annexure containing the said results, in the prescribed form duly signed by the Managing Director of the Company.

Further, pursuant listing regulations, we enclose herewith the Review Report of the Auditors.

Kindly note the same and notify your constituents accordingly.

Thanking You,

Yours sincerely,

FOR GUJARAT TERCE LABORATORIES LIMITED

Shital Dalavadi
Company Secretary
Encl.: As Above

GUJARAT TERCE LABORATORIES LTD.

CIN:L28112GJ1985PLC007753

Regd.Office: 122/2 , Ravi Estate , Bileshwarpura , Chhatral , Dist . Gandhinagar , Gujarat

Statement of Unaudited Financial Results for the Quarter/Nine Months ended 31/12/2017. [Rs.In Lakhs except per share detail]

PART-I

	Particulars	Quarter ended			Nine Months ended		Year ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		Un Audited	Unaudited	Un Audited	Un Audited	Un Audited	Audited
	1	2	3	4	5	6	7
I.	Revenue from operations	771.99	819.44	610.93	2034.76	1989.38	2528.78
II.	Other income	0.22	0.15	0.26	2.86	5.50	44.19
III.	**Total Revenue (I+II)**	**772.21**	**819.59**	**611.19**	**2037.62**	**1994.88**	**2572.97**
IV.	**Expenses:**						
	a) Cost of Material consumed	122.30	50.65	75.42	222.76	181.54	159.87
	b) Purchase of stock in trade	189.87	151.97	254.63	508.30	634.24	776.8
	c) Changes in inventories of finished goods,	-21.67	100.21	-103.49	42.82	-47.29	28.89
	WIP and stock in trade.						
	d) Employees benefits expenses.	296.03	274.80	256.71	837.58	770.38	1063.81
	e)Finance Costs	2.84	10.59	2.34	17.85	22.89	31.13
	f) Depreciation and amortisation exp.	4.65	4.56	4.76	13.77	14.26	18.89
	g) Other Expenses	141.69	112.85	116.95	376.06	401.06	491.43
	Total Expenses	**735.71**	**705.63**	**607.32**	**2019.14**	**1977.08**	**2570.82**
V	**Profit/(Loss) before exceptional and**						
	Extra ordinary items and Taxes.(III - IV)	**36.50**	**113.96**	**3.87**	**18.48**	**17.80**	**2.15**
VI	Exceptional items.	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(Loss) before extraordinary items**	**36.50**	**113.96**	**3.87**	**18.48**	**17.80**	**2.15**
	and Tax (V-VI)						
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Profit/(Loss) before Tax (VII-VIII)**	**36.50**	**113.96**	**3.87**	**18.48**	**17.80**	**2.15**
X	**Tax Expenses**						
	1) Current Tax	0.00	0.00	0.00	0.00	0.00	30.82
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.38
XI	**Profit/(Loss) for the period from continuing**						
	operations (IX-X)	**36.50**	**113.96**	**3.87**	**18.48**	**17.80**	**-30.05**
XII	**Other Comprehensive Income**						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclssified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that wil be reclassified to profit or loss	-	-	-	-	-	-
XIII	**Other Comprehensive Income for the period, net of tax**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
XIV	**Total Comprehensive Income for the period (XI+XII)**	**36.50**	**113.96**	**3.87**	**18.48**	**17.80**	**-30.05**
XV	**Paid up Equity Capital (at par value of Rs. 10 each)**	742.03	742.03	742.03	742.03	742.03	742.03
XVI	**Earning per equity share**						
	a) Basic	0.49	1.53	0.00	0.25	0.24	0.00
	b) Diluted	0.49	1.53	0.00	0.25	0.24	0.00
	(See accompanying notes to the Financial Results)						

Place:Ahmedabad

Date:12/02/2018

For Gujarat Terce Laboratories Limited

Natwarbhai P Prajapati

Managing Director

DIN: 00031187

GUJARAT TERCE LABORATORIES LIMITED
Regd. Office:122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta:Kalol, Dist: Gandhinagar

Notes:

1. The above Unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 12, 2018.
2. The Statutory Auditors have carried out the Limited Review of financial results of the Company for the quarter ended on December 31, 2017.
3. The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
4. The Company is operating in single (Pharmaceutical) segment, so above results are for single segment only.
5. To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.
6. The IND-AS compliant financial results for the quarter ended December 31, 2016 and year ended March 31, 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the comparison of the financial results provided true and fair view of its affairs.
7. The reconciliation of Net Profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below.

Sr No.	Particulars	Quarter ended on December 31, 2017	Quarter ended on December 31, 2016	Nine Months ended on December 31, 2016
				(Rs. In Lacs)
1.	Net Profit/(loss) as per Indian GAAP	36.50	3.87	17.80
2.	IND AS Adjustment:			
A	Deferred Tax impact on IND AS adjustment	-	-	-
B	Other Adjustments	-	-	-
3.	Net Profit/(loss) before Other Comprehensive Income as per IND AS (1+2)	36.50	3.87	17.80
4.	Add/Less: Adjustment in Other Comprehensive Income	-	-	-
5.	Net Profit/(loss) after Other Comprehensive Income as per IND AS (3+4)	36.50	3.87	17.80

Place: Ahmedabad **For, Gujarat Terce Laboratories Limited**
Date: 12/02/2018

Natwarbhai P Prajapati
Managing Director
DIN: 00031187

USS & ASSOCIATES
Chartered Accountants **25, Avani Complex, 2nd Floor, B/h. Navarangpura Police Station, Ahmedabad-380009**

Limited Review Report

Review Report to:
The Board of Directors,
Gujarat Terce Laboratories Limited.
Chhatral.

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Limited for the period ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12/02/2018

For, USS & Associates,
Chartered Accountants

CA Ujal S. Mehta
Designation: Proprietor
Membership Number: 112337