# **RAPID INVESTMENTS LIMITED**

107, TurfEstate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011 Tel: 9322687149, <u>Email-rapidinvestor@gmail.com</u> CIN-L65990MH1978PLC020387

Date: 30/11/2023

To, The Manager, Listing Department, BSE Limited Phiroze JeeJeebhoy Towers, Dalal Street, Fort Mumbai - 400001

#### Scrip Code - 501351 Sub. : <u>Intimation of Resignation of Statutory Auditor of the company</u>

Dear Sir,

Pursuant to Regulation 30 and other relevant regulations of SEBI (LODR) Regulations, 2015 we hereby inform you that the Company has received a notice of resignation from the Statutory Auditors, Aneesh Jain & Co., Chartered Accountants, (Firm Registration No. 020778C) as per the reason stated in the resignation letter.

A letter of resignation and the detailed reasons for resignation as per Annexure-A received from the statutory Auditors is enclosed

You are requested to kindly take the same on your records.

Thanking You,

### For RAPID INVESTMENTS LIMITED

Shailendra Singh (CFO)

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Annexure

Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Auditors

| Sr. No. | Particulars  | Details  |
|---------|--|--|
| 1       | Name of Auditor  | M/s. Aneesh Jain & Co  |
| 2       | Reason for Change viz.,<br>appointment,resignation,<br>removal, death or otherwise         | Reason for resignation of M/s.<br>Aneesh Jain & Co as Statutory<br>Auditors of the Company |
|         |  | Due to Pre-occupation in other<br>Assignments.   |
| 3       | Date of Resignation  | 28 <sup>th</sup> November, 2023  |
| 4       | Disclosure of relationships<br>between directors (in case of<br>appointment of a director) | Not Applicable   |

### For RAPID INVESTMENTS LIMITED

Shailendra Singh (CFO)



#### Annexure A

## Format of information to be obtained from the statutory auditor upon resignation

| 1. Name of the listed entity/ material subsidiary:   | Rapid Investments Limited   |
|--|---|
| 2. Details of the statutory auditor:   |   |
| a. Name:   | ANEESH JAIN & CO  |
| b. Address:  | 309, 3 <sup>rd</sup> Floor, City Mall, Bhagwan Das Marg<br>Jaipur           |
| c. Phone number:   | 0141-4077787  |
| d. Email:  | Caaneeshjain1@gmail.com   |
| 3. Details of association with the listed entity/ material subsidiary:   | Nil   |
| a. Date on which the statutory auditor was appointed:  | 30/09/2021  |
| b. Date on which the term of the statutory auditor was scheduled to expire:  | 31/03/2026  |
| c. Prior to resignation, the latest audit report/limited<br>review report submitted by the auditor and date of its<br>submission.  | Limited review report for Quarter ended 30/09/2023 submitted on 17.11.2023. |
| 4. Detailed reasons for resignation:   | Due to pre-occupation in other Assignments.                                 |
| <ul><li>5. In case of any concerns, efforts made by the auditor prior to resignation.</li><li>(including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)</li></ul> | Not Applicable  |
| 6. In case the information requested by the auditor was not provided, then following shall be disclosed:   | Not Applicable  |
| a. Whether the inability to obtain sufficient appropriate<br>audit evidence was due to a management-imposed<br>limitation or circumstances beyond the control of the<br>management.  |   |
| b. Whether the lack of information would have significant impact on the financial statements/results.  |   |





| c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)                  |                |
|---|----------------|
| d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued. |                |
| 7. Any other facts relevant to the resignation:   | Not Applicable |

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For ANEESH JAIN & Co Chartered Accountants FRN: 020778C

ANERSH JAIN Proprietor M.no: 427025

Date: 29.11.2023

<sup>°</sup>Place: Jaipur





To, CFO Rapid Investments Limited Mumbai

#### Sub: Resignation as Statutory Auditor of the company

#### Sir,

In reference to captioned subject, we hereby tender our resignation as Statutory auditors of your company from immediate effect due to our preoccupation in other assignments.

Kindly take this on your record and do the needful.

JAIPUR

Thanking You

For ANEESH JAIN and Co Chartered Accountants FRN: 020778C

ANEESH JAIN Proprietor

M.no: 427025

Date: 28.11.2023

Place: Jaipur