

# KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

KSL:SEC:

February 23, 2024

## **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Scrip Code : 500235**

## **National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Symbol : KSL**

Dear Sir / Madam,

Sub. : Signing of Memorandum of Understanding (MOU) with  
Government of Odisha

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Company has signed a Memorandum of Understanding (MOU) with the Government of Odisha today i.e. on February 23, 2024, expressing an intent to setup :

- a) 0.7 MTPA Integrated Advanced Specialty Steel & Automotive Components Manufacturing Complex with an estimated investment of Rs.6,626 Crore and;
- b) Phase 1 of Integrated Titanium Metal / Alloy and Aerospace & Defense Components Manufacturing Plant of 10,000 TPA capacity with an estimated investment of Rs.5,124 Crore, in the State of Odisha.

Both Company and the Government of Odisha agree that the detailed terms and conditions for the implementation of the MOU shall be drawn up subsequently. Any updates thereon shall be provided by the Company in due course.

Thanking you,

Yours faithfully,  
For Kalyani Steels Limited

Mrs.D.R. Puranik  
Company Secretary



KALYANI  
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE - 411 036  
Phone : +91 20 6621 5000 E-mail : investor@kalyanisteels.com Website : www.kalyanisteels.com