

Date: 05th March 2024

To,
The Board of Directors
Pharmaids Pharmaceuticals Limited
Unit 201, 2nd Floor, Brigade Rubix, 20/14 Watch Factory Road
Peenya Plantation, Bangalore - 560013

To,
The BSE Limited
P. J Towers, Dalal Street
Mumbai – 400 001

Sub: Disclosure under Regulation 29(1) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”).

Attn: Company Secretary & Compliance Officer

Dear Sir(s)/Madam(s),

In compliance with Regulation 29(1) read with Regulation 29(3) of the SEBI Takeover Regulations, I hereby notify that the Board of Directors of the Company have, at their meeting held on Saturday, March 02, 2024, allotted 31,11,115 and 7,77,742 equity shares of Rs. 10/- each fully paid up at a premium of Rs. 30.87/- each of Pharmaids Pharmaceuticals Limited to me and my spouse Mrs. Makam Sreevalli respectively. I am the Public shareholder of the Company and fall under Non-Promoter Category.

Enclosed is the disclosure as per Regulation 29(1) of the Takeover Code in the prescribed format.

The same is for your information and records.



Gokaram Ramkrishna Balaji

S/O G N Ramakrishna Balaji Nilaya
Ist Cross Ashoka Nagara Govt College
Extension Tumkur 572103
Karnataka

Encl: As Above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Pharmaids Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Gokaram Ramkrishna Balaji Persons Acting in Concert: Makam Sreevalli		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a. Shares carrying voting rights.	87,200	0.39	0.39
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
c. Voting rights (VR) otherwise than by equity shares.	NIL	NIL	NIL
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category).	NIL	NIL	NIL
e. Total (a+b+c+d)	87,200	0.39	0.39
Details of acquisition			
a. Shares carrying voting rights acquired (Preferential Allotment)	38,88,857	11.03	11.03
b. VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
e. Total (a+b+c+/-d)	38,88,857	11.03	11.03

After the acquisition, holding of acquirer along with PACs of:			
a. Shares carrying voting rights acquired (Preferential Allotment)	39,76,057	11.27	11.27
b. VRs acquired otherwise than by equity shares.	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
d. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others).	NIL	NIL	NIL
e. Total (a+b+c+/-d)	39,76,057	11.27	11.27
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment (Share swap) pursuant to the Share Purchase Agreement dated January 08, 2024, entered into among Acquirer and Target Company.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of the Target Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	02-03-2024		
Equity share capital / total voting capital of the TC before the said acquisition	2,24,11,234 nos. of equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	3,52,67,812 nos. of equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	3,52,67,812 nos. of equity shares of Rs. 10/- each.		