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MEHRA SYNDICATE
66/67 NARIMAN BHAVAN, NARIMAN POINT, MUMBAI-400021
TEL. NOS. 22883061-64/66246200

22nd March, 2024

BSE Limited
Dept. of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 524667

Symbol: SOTL

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as amended.

Kindly find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as amended, with respect of sale of equity shares of the Company.

This is for your information and record.

Thanking you,



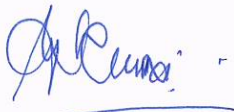
Mr. Gautam N. Mehra
(As a Member of Mehra Syndicate)
Promoter

CC:
The Company Secretary
Savita Oil Technologies Limited
66/67, Nariman Bhavan,
Nariman Point, Mumbai – 400 021

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|---|--|
| Name of the Target Company (TC) | Savita Oil Technologies Limited | | |
| Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller | Mr. Gautam N. Mehra (as Member of Mehra Syndicate) | | |
| Whether the acquirer/seller belongs to Promoter/Promoter group | Yes, the seller is a Promoter of the Company. | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (BSE) & National Stock Exchange of India Limited (NSE) | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % of total diluted share/voting capital of TC (**) |
| Before the acquisition/disposal under consideration, holding of: | | | |
| a) Shares carrying voting rights | 4,33,83,855 | 62.78% | 62.78% |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 4,33,83,855 | 62.78% | 62.78% |
| Details of acquisition/sale: | | | |
| a) Shares carrying voting rights acquired/sold | 20,73,000 | 3.00% | 3.00% |
| b) VRs acquired/sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered/invoked/released by the acquirer/seller | - | - | - |
| e) Total (a+b+c+d) | 20,73,000 | 3.00% | 3.00% |

| | | | |
|--|------------------------------|--------|--------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights acquired | 4,13,10,855 | 59.78% | 59.78% |
| b) Shares encumbered with the acquirer/seller | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal | - | - | - |
| e) Total (a+b+c+d) | 4,13,10,855 | 59.78% | 59.78% |
| Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc.) | Block Deal | | |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | 22 nd March, 2024 | | |
| Equity share capital/total voting capital of the TC before the said acquisition/sale | Rs.13,82,00,830 | | |
| Equity share capital/total voting capital of the TC after the said acquisition/sale | Rs.13,82,00,830 | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs.13,82,00,830 | | |



Gautam N. Mehra
(As a Member of Mehra Syndicate)
Promoter

Place: Mumbai
Date: 22nd March, 2024

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.