

**Bilcare Limited**  
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**Bilcare**  
*Research*

Date: 2-April-2024

**BSE Limited**

Phiroze Jeejeebhoy Towers Dalal  
Street  
Mumbai- 400001

**Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached a Report in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Bilcare Limited for acquisition of shares of Caprihans India Limited.

For and on behalf of  
**Bilcare Limited**

*Shreyans Bhandari*

**Shreyans Bhandari**  
**Managing Director**



Enclosed: As above.

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	CAPRIHANS INDIA LIMITED			
2.	Name of the acquirer(s)	BILCARE LIMITED			
3.	Name of the stock exchange where shares of the TC are listed	BSE LIMITED			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Seller is a wholly owned subsidiary of the Acquirer.  The Seller is under Voluntary Liquidation. As a part of the liquidation process, the Liquidator is transferring the shares in the Target Company to the Acquirer, being the sole shareholder.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, whether disclosure was made and whether it was made within the timeline specified under the regulations. date of filing with the stock exchange.	Disclosure was made within the timeline specified under the regulations.  11 <sup>th</sup> March, 2024			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Bilcare Mauritius Limited	Yes		
	b. Date of acquisition	22-March-2024			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	66,98,325			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	51%			
	e. Price at which shares are proposed to be acquired / actually acquired	Rs. 147.55			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	0	0	66,98,325	51%
	b Each Seller / Transferor	66,98,325	51%	0	0

**For Bilcare Limited (Acquirer)**

*Shreyans Bhandari*  
**Shreyans Bhandari**  
**Managing Director**

