



**ROSE MERC
LIMITED**

तमसो ऽ मा ज्योतिर्गमय



15/B/4, New Sion Chs Swami Vallabhdas Road,
Opp SIES College, Behind Dmart Store,
Sion West, Mumbai-22.

GSTIN : 27AACCR3663B1ZM
CIN : L93190MH1985PLC035078

Date: April 16, 2024

**To,
The Corporate Relations Department,
BSE Limited,
P] Tower, Dalal Street, Fort,
Mumbai-400001**

BSE Scrip Code: 512115 Scrip ID: ROSEMER

Subject: Disclosure as per Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the shareholders have rejected the proposal of the Board dated 14th March 2024 with respect to change in designations, re-appointment and regularisation of Mr. Sumant Bhargav Ghaisas from “Additional Non-Executive – Independent Director” to “Non Executive – Non-Independent Director” and accordingly he continues to be on board as Additional Non-Executive – Independent Director upto his current date ending on 15th October, 2028.

The proposed transactions that may have affected the criteria of independence of Mr. Sumant Bhargav Ghaisas as Independent Director of the Company as specified under section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 will not be carried forward resulting in no effect to his independency status.

As a good corporate governance practice the company will place before the members the proposal to regularise his appointment and continuation as Independent Director of the Company in the upcoming postal ballot.

This disclosure has to be read as an update to disclosure under Regulation 30 filed via Outcome of board Meeting held on 14th March 2024.

Kindly take the same on your records

**Thanking You,
Yours Faithfully,
For Rose Merc Limited**

**Vaishali Parkar Kumar
Executive Director
DIN: 09159108**