



To
The Secretary
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

February 22, 2024

Scrip Code: 512329

Sub: Proposed sale of certain equity shares of the face value of ₹1 each (“Equity Shares”) of SG Mart Limited (“Company”) held by Mrs. Meenakshi Gupta and Mr. Dhruv Gupta, the Promoters of the Company (“Sellers”) in the open market for achieving Minimum Public Shareholding (“MPS”)

Dear Sir/Madam,

In accordance with the provisions of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with para 3(7)(i) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 (“Circular”) regarding the manner of achieving Minimum Public Shareholding, we wish to inform the following details with respect to the intention of Mrs. Meenakshi Gupta and Mr. Dhruv Gupta, the Promoters of the Company for sale of Equity Shares of the Company in the open market (“Proposed Sale”):

S. No.	Particulars	Details
1	Intention of the promoter(s) / promoter group to sell and the purpose of sale	The Sellers have conveyed to us their intention to sell the Equity Shares to enable the Company to comply with the requirements of minimum public shareholding of 25%.
2	Details of the Promoter / Promoter Group, who propose to divest their shareholding	Ms. Meenakshi Gupta and Mr. Dhruv Gupta, Promoters of the Company
3	Total No. of shares/ % of shareholding	20 equity shares of face value ₹1/ each representing 0.00% of the total paid up equity share capital of the Company.
4	The period within which the entire divestment process will be completed	Period beginning from February 23, 2024 to February 27, 2024 or the actual date of completion of sale of all Equity Shares, in a single or multiple tranches, as mentioned in Sr. No. 3, whichever is earlier.

Brief background of the Proposed Sale is as follows:

On April 3, 2023 the promoters had made a public announcement in accordance with the SEBI (SAST) Regulations, 2011 triggered by the combination of the share purchase agreement executed between Mrs. Meenakshi Gupta and the erstwhile promoters of the Company and preferential issue of equity shares to Mr. Dhruv Gupta.

SG MART LIMITED

(formerly known as Kintech Renewables Limited)



On September 26, 2023 the aforesaid open offer was completed and 1 (one) equity shares was tendered, pursuant to which the promoter & promoter group shareholding exceeded 75.00% by 1(One) equity share of ₹10/-. The said one equity share is now proposed to be sold under the current offer to achieve minimum public shareholding threshold.

Further, in view of the sub-division of face value of equity shares from ₹10/- each to ₹1/- and issue of Bonus shares in the ratio of 1:1 as approved by the Board of Directors on January 8, 2024 and subsequently approved by the members on February 9, 2024, the above 1 equity share is deemed to be equivalent to 20 equity shares of face value of ₹1/- each.

The Company has also received an undertaking from the Promoter and Promoter group of the Company, confirming that they shall not buy any shares in the open market on the dates on which the Proposed Sale will be undertaken.

We request you to please take the same on record.

**Yours faithfully,
For SG Mart Limited**

**Sachin Kumar
Company Secretary
ICSI M. No. A61525**

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