

Dated: 25<sup>th</sup> September. 2018

To.  
The Listing Compliance Department  
BSE Limited  
P.J. Tower, Dalal Street  
Mumbai-400001

**SUB: Submission of Details of Voting Results of the 72<sup>nd</sup> Annual General Meeting of the Company pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015**

Dear Sir,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to state that the following resolutions were passed by the members through E-voting and poll at the 72<sup>nd</sup> Annual General Meeting of the Company held on 24<sup>th</sup> September 2018 at 10:00 AM. at 419-B, Kalbadevi Road, Joshiwadi, 2<sup>nd</sup> Floor, Mumbai 400002

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements), Reports of the Board of Directors and Auditors for the financial year ended 31st March, 2018
2. To declare Dividend on Equity Shares for the financial year ended 31st March, 2018
3. To re-appoint Mr. Tushya Jatia as Director who retires by rotation

**SPECIAL BUSINESS**

4. To ratify remuneration of Cost Auditor for the Financial Year 2018-19

Please note that all above resolutions were passed with requisite majority.

We are also enclosing the consolidated report of the Scrutinizer on Remote e-voting and voting through ballot paper at the Annual General Meeting. The above are also being uploaded on the Company's website.

Thanking You,

For ASI Industries Limited

  
Manoj Jain  
Company Secretary



Encl: A/a

Report on Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date of AGM	Monday, 24th September, 2018		
Book Closure Date	18th September, 2018 to 24th September, 2018 (both days inclusive)		
Total No. of Shareholders on Record Date	6951		
<b>No. of shareholders presents in meeting either in person or through proxy</b>			
<b>Category of Shareholders</b>	<b>In Person</b>	<b>Proxy</b>	<b>Total</b>
Promoter & Promoter Group	7	Nil	7
Public	38	Nil	38
Total	45	Nil	45
No. of Shareholders attend the meeting through Video Conferencing	N.A		

**Agenda wise Disclosure:**

**Item No .1:** To receive, consider and adopted the Audited Financial Statements (Including Consolidated Financial Statements) Reports of Board of Directors and Auditors for the Financial Year ended 31<sup>st</sup> March, 2018.

<b>Resolution Required (Ordinary/Special)</b>	<b>Ordinary</b>
<b>Whether Promoters/Promoter Group interested in agenda/resolution?</b>	<b>No</b>

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	58340734	58340734	100.00	58340734	0.00	100.00	0.00
	Postal Ballot							
	<b>Total</b>	<b>58340734</b>	<b>58340734</b>	<b>100.00</b>	<b>58340734</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	24513929	8401	0.0343	8401	0.00	100.00	0.00
	Poll/Ballot		3844915	15.6846	3844915	0.00	100.00	0.00
	<b>Total</b>	<b>24513929</b>	<b>3853316</b>	<b>15.7189</b>	<b>3853316</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
<b>Total</b>		<b>82854663</b>	<b>62194050</b>	<b>75.0640</b>	<b>62194050</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>

*Mang Rao*



Item No .2: To Declare dividend on Equity Shares for the Financial Year ended 2017-18

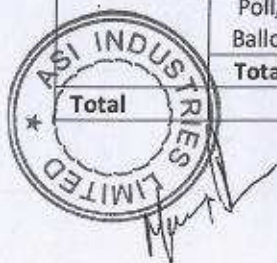
Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	No

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	58340734	58340734	100.00	58340734	0.00	100	0.00
	Postal Ballot							
	<b>Total</b>		<b>58340734</b>	<b>58340734</b>	<b>100</b>	<b>58340734</b>	<b>0.00</b>	<b>100</b>
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	24513929	8401	0.0343	8401	0.00	100.00	0.00
	Poll/Ballot		3844915	15.6846	3844915	0.00	100.00	0.00
	<b>Total</b>		<b>24513929</b>	<b>3853316</b>	<b>15.7189</b>	<b>3853316</b>	<b>0.00</b>	<b>100.00</b>
<b>Total</b>		<b>82854663</b>	<b>62194050</b>	<b>75.0640</b>	<b>62194050</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>

Item No .3: Reappointment of Mr. Tushya Jatia as Director who retire by rotation

Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	Yes

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	58340734	0*	00	0	0.00	0.00	0.00
	Postal Ballot							
	<b>Total</b>		<b>58340734</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	24513929	8401	0.0343	8401	0.00	100.00	0.00
	Poll/Ballot		3844915	15.6846	3844915	0.00	100.00	0.00
	<b>Total</b>		<b>24513929</b>	<b>3853316</b>	<b>15.7189</b>	<b>3853316</b>	<b>0.00</b>	<b>100.00</b>
<b>Total</b>		<b>82854663</b>	<b>3853316</b>	<b>15.7189</b>	<b>3853316</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>



\*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid.


Item No .4: To Ratify remuneration of Cost Auditors for the FY 2018-19

Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	No

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	58340734	58340734	100.00	58340734	0.00	100	0.00
	Postal Ballot							
	Total	58340734	58340734	100	58340734	0.00	100	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24513929	8401	0.0343	0.00	0.00	100.00	0.00
	Poll/Ballot		3844915	15.6846	0.00	0.00	100.00	0.00
	Total	24513929	3853316	15.7189	0.00	0.00	100.00	0.00
<b>Total</b>		<b>82854663</b>	<b>62194050</b>	<b>75.0640</b>	<b>0.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>

All the resolutions, as set out in the Notice dated 14<sup>th</sup> August, 2018, were passed by the Members by requisite majority

For ASI Industries Limited



Manoj Jain

Company Secretary



**FORM No. MGT-13**

**Report of Scrutinizer for e-Voting & voting through ballot process**

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
**ASI INDUSTRIES LIMITED,**  
Marathon Innova, 'A' Wing, 7<sup>th</sup> Floor,  
Off Ganpatrao Kadam Marg,  
Lower Parel, Mumbai - 400 013

Subject: 72<sup>nd</sup> Annual General Meeting of the Shareholders of ASI Industries Limited (formerly known as Associated Stone Industries (Kotah) Limited) ("the Company") held on Monday, 24<sup>th</sup> September, 2018 at 10.00 A.M. at 419-B, Kalbadevi Road, Joshwadi, 2<sup>nd</sup> Floor, Mumbai - 400 002.

Dear Sir,

I, CS Prabhat Maheshwari, Company Secretary in Practice, (FCS: 2405, CP No. 1432) Partner of GMJ & Associates, Company Secretaries was duly appointed by the Board of Directors of the company for the purpose of scrutinizing the remote e-Voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof and voting through Poll at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the resolutions contained in the Notice of the 72<sup>nd</sup> AGM of Equity Shareholders of the company at their meeting held on Monday, 24<sup>th</sup> September, 2018 at 419-B, Kalbadevi Road, Joshwadi, 2<sup>nd</sup> Floor, Mumbai - 400 002.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-Voting) and voting by Poll at the venue of AGM on the resolutions contained in the Notice of the 72<sup>nd</sup> AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-Voting process and for the Poll at the 72<sup>nd</sup> AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions as stated below on the report generated from the remote e-Voting system provided by Central Depository Services Limited ("CDSL") the authorised agency engaged by company to provide remote e-Voting facilities and the report generated electronically for voting by Poll at the venue of AGM.

After the time fixed for closing of Poll by the Chairman, Ballot Box kept for polling was locked in my presence with due identification marks placed by me.

The locked Ballot box was subsequently opened by us in the presence of two witnesses, who are not in employment of the Company and who have signed below as witness:



Name: Nirmal Gupta  
Address: 1/11, AB Upadhyay Niwas,  
Rajesh Compound, Ambawadi,  
Dahisar (East), Mumbai - 400 068



Name : Surekha Abhang  
Address: 41/A Khandke Building,  
R. K. Vaidya Road, Dadar (West),  
Mumbai - 400 028

Thereafter the Poll papers were diligently scrutinized. The Poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the company and the authorizations lodged with the company. Incomplete, invalid and/or defective Poll papers were rejected by us.

The Consolidated Scrutinizer's Report on the resolutions proposed in the 72<sup>nd</sup> Notice of the AGM with respect to remote e-Voting and Poll Process is as under;

**ITEM NO. 1: ORDINARY RESOLUTION:**

To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements), Reports of the Board of Directors and Auditors for the financial year ended 31<sup>st</sup> March, 2018.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-voting	58349135	30	58349135	100	0	0	0	0
Poll/Ballot voting	3844915	23	3844915	100	0	0	0	200
<b>Total</b>	<b>62194050</b>	<b>53</b>	<b>62194050</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>*200</b>

\*One Shareholder has voted through remote e-Voting also and hence his vote through Ballot Paper at the AGM was considered as invalid.



**ITEM NO. 2: ORDINARY RESOLUTION:**

To declare Final Dividend on Equity Shares for the financial year ended 31<sup>st</sup> March, 2018.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-voting	58349135	30	58349135	100	0	0	0	0
Poll/Ballot voting	3844915	23	3844915	100	0	0	0	200
<b>Total</b>	<b>62194050</b>	<b>53</b>	<b>62194050</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>*200</b>

\*One Shareholder has voted through remote e-Voting also and hence his vote through Ballot Paper at the AGM was considered as invalid.

**ITEM NO. 3: ORDINARY RESOLUTION:**

To appoint Mr. Tushya Jatia who retires by rotation.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-voting	8401	23	8401	100	0	0	0	58340734
Poll/Ballot voting	3844915	23	3844915	100	0	0	0	200
<b>Total</b>	<b>3853316</b>	<b>46</b>	<b>3853316</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>*58340934</b>

\*1. One Shareholder has voted through remote e-Voting also and hence his vote through Ballot Paper at the AGM was considered as invalid.

\*2. Mrs. Anita Jatia, Mr. Deepak Jatia, Mrs. Prerna Agarwal, Mr. Tushya Jatia and Deepak Jatia HUF being interested in the said resolution and hence their votes were considered as invalid.

\*3. Mr. Deepak Jatia being Director of Stone Master (India) Private Limited and Deejay Mining & Exports Private Limited, the votes casted by these entities were considered as invalid.

**ITEM NO. 4: ORDINARY RESOLUTION:**

To ratify remuneration of Cost Auditor for the Financial Year 2018-19.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-Voting entry	Nos.	% to total valid	
E-voting	58349135	30	58349135	100	0	0	0	0
Poll/Ballot voting	3844915	23	3844915	100	0	0	0	200
<b>Total</b>	<b>62194050</b>	<b>53</b>	<b>62194050</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>*200</b>

\*One Shareholder has voted through remote e-Voting also and hence his vote through Ballot Paper at the AGM was considered as invalid.

All the resolutions voted through remote e-Voting and Poll were passed with requisite majority.

The Poll papers and all other relevant records were sealed and handed over to the Company Secretary authorised by the Board for safe keeping.

For GMJ & ASSOCIATES  
Company Secretaries

*Maheshwari*

[CS PRABHAT MAHESHWARI]  
PARTNER  
FCS No. : 2405  
COP No. : 1432

PLACE: MUMBAI  
DATE: 25<sup>TH</sup> SEPTEMBER, 2018

COUNTERSIGNED BY  
For ASI INDUSTRIES LIMITED

*Deepak*

DEEPAK JATIA  
(DIN: 01068689)  
CHAIRMAN & MANAGING DIRECTOR

