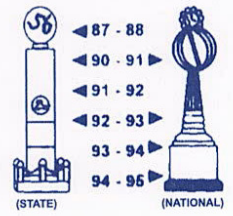




**PRASHANT
INDIA LTD.**

CIN No. L15142GJ1983PLC006574

EXPORT AWARDS



20th November, 2018

To,

The Bombay Stock Exchange Limited

Department of Corporate Service

PhirozeJeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400001

Dear Sir,

Ref: Discrepancies in Financial Result for the quarter ended 30th September 2018

Sub: Re-submission of rectified financial results for the half year ended September 30th, 2018

Scrip Code: 519014

With reference to the captioned subject and your mail dated 9th November, 2018, please find attached herewith rectified financial results for the half year ended September 30th, 2018 under Regulation 33 (3) (b) of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking You,

Yours Faithfully

For Prashant India Ltd.

FOR PRASHANT INDIA LTD.

Authorised Signatory

Encl :

Regd. Office: Block 456, Palsana Char Rasta, N. H. 8, PALSANA - 394 315. (Dist. Surat Gujarat.)

Ph.: 9375055557, E-mail : cs.prashantindia@gmail.com, Website : www.prashantindia.info

Gheewala & Co. Chartered Accountants



(R.) 2784197,
(M.) 98243 84197

Phone No. (O.) 2347103, 2325136

E-mail : gheewalacr@hotmail.com

2/1417-1418, URABH HOUSE, HANUMAN SHERI, SAGRAMPURA, SURAT-395002

Review Report to the Board of Directors,

We have reviewed the accompanying statement of unaudited financial results of Prashant India Limited for the quarter ended 30.09.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s GHEEWALA & CO.,
CHARTERED ACCOUNTANTS



K. R. GHEEWALA
PARTNER

M.No. : 34405
FRN. : 115746W

Place : Surat
Date : 31-10-2018

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
 CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2018

(Rs.In lakhs)

Particulars	Quarter ended			Half year ended		Year Ended
	Unaudited 30.09.2018	Unaudited 30.06.2018	Unaudited 0.09.2017	Unaudited 30.09.2018	Unaudited 30.09.2017	Audited 31.03.2018
1. Total Income						
a. Net Sales/Income from operations	18.10	23.58	38.75	41.68	81.25	147.03
b. Other operating income	3.50	15.19	2.40	18.69	5.01	14.60
Total income from operations	21.60	38.77	41.15	60.37	86.26	161.63
2. Expense -						
a. Cost of materials consumed	0.00	0.00	0.00	0	0.00	1.56
b. Purchase of stock in trade	0.00	0.00	0.00	0	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0	0.00	0.00
d. Excise duty on sales	0.00	0.00	0.00	0	0.00	0.00
e. Employees benefit expense	10.49	11.79	18.01	22.28	29.06	53.30
f. Finance costs	0.05	0.07	0.03	0.12	0.04	0.16
g. Depreciation and amortisation	2.40	2.41	5.84	4.81	11.69	9.63
h. Other expenditure	24.23	29.26	34.76	53.49	61.32	105.65
Total expense	37.17	43.53	58.64	80.70	102.11	170.30
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	(15.57)	(4.76)	(17.49)	(20.33)	(15.85)	(8.67)
4. Exceptional items	0.00	88.97	0.00	88.97	0.00	0.00
5. Profit/(Loss) before tax	(15.57)	84.21	(17.49)	68.64	(15.85)	(8.67)
6. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Net Profit/(Loss) for the period after tax (9+_10)	(15.57)	84.21	(17.49)	68.64	(15.85)	(8.67)
8. Other comprehensive income						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period (7+8)	0.00	0.00	0.00	0.00	0.00	0.00
10 Details of Equity share capital						
Paid up equity share capital	423.54	423.54	423.54	423.54	423.54	423.54
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11.Reserves excluding revaluation reserves					(3778.81)	(3771.63)
12. EPS (not annualised)						
a. Basic EPS	(0.37)	1.99	(0.41)	1.62	(0.37)	(0.20)
b. Diluted EPS	(0.37)	1.99	(0.41)	1.62	(0.37)	(0.20)

Ncte : Other income include profit on sale of scrapped plant & machinery of closed agro division of the company.

Place : Surat
 Date : 31-10-2018

For PRASHANT INDIA LTD.,


 Managing Director



PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

Particulars	(Rs.In lakhs)					
	Quarter ended			Half year ended		Year Ended
	Unaudited 30.09.2018	Unaudited 30.06.2018	Unaudited 0.09.2017	Unaudited 30.09.2018	Unaudited 30.09.2017	Audited 31.03.2018
1. Segment Revenue (net sale/ income from each segment should be disclosed under this head)						
a. Textile	12.81	27.34	30.54	40.15	62.54	119.25
b. Wind farm	8.79	11.43	10.61	20.22	23.72	42.38
c. Unallocated						
Total	21.60	38.77	41.15	60.37	86.26	161.63
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	21.60	38.77	41.15	60.37	86.26	161.63
2. Segment Results - (Profit / Loss before tax and interest from each segment)						
Textile	(9.48)	(15.38)	(15.98)	(24.86)	(14.25)	(1.26)
Windfam	0.83	6.58	5.57	7.41	11.82	13.98
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(8.65)	(8.80)	(10.41)	(17.45)	(2.43)	12.72
Less : (i) Interest	0.05	0.07	0.03	0.12	0.04	0.16
(ii) Other un-allocable expenditure net off	6.87	7.60	7.06	14.47	13.38	21.23
(iii) unallocable income	0.00	(100.68)	0.00	(100.68)	0.00	0.00
Total profit before tax	(15.57)	84.21	(17.49)	68.64	(15.85)	(8.67)
3. Capital Employed (Segment assets - Segment liabilities)						
Textile	(2023.05)	(2013.57)	(2011.18)	(2023.05)	(2011.18)	(1998.19)
Windfam	116.53	115.70	106.96	116.53	106.96	109.12
Unallocated	(1796.47)	(1789.55)	(1874.59)	(1796.47)	(1874.59)	(1882.56)

Notes

- The above Unaudited Financial Results have been reviewed and recommended by the Audit committee and were approved and taken on record by the Board of Directors at its meeting held on 31.10.2018. The Statutory Auditors have carried out limited review of the results.
- No provision for interest has been made in respect of borrowings from financial institutions, banks and strategic investors for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.
- The company has unabsorbed depreciation and carried forward losses under Tax Laws, in absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.
- The figures for the corresponding quarter and that of previous year are regrouped/reclassified wherever necessary
- The standalone unaudited financial results of the company for quarter ended 30th Sept, 2018 are available for investors at www.prashantindia.info and www.bseindia.com
- Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 30th Sept, 2018 is as below

Particulars	(Rs. In lacs)
	For the quarter ended on 30th September, 2018
Net profit after tax published as per previous GAAP	68.64
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment)	0.00
Total comprehensive income for period as per Indian AS (A+B)	68.64

Place : Palsana
Date : 31-10-2018

For PRASHANT INDIA LTD.,


Managing Director



PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat
CIN : L15142GJ1983PLC006574 Ph: (02622) 325 227

Statement of assets and liabilities -		(Rs. In Lacs)	
Particulars	Half-Year ended 30.09.2018 (Unaudited)	Year ended 31.03.2018 (Audited)	
ASSETS :			
1. Non-current assets			
(a) Fixed assets	254.33	223.70	
(b) Goodwill on consolidation #	0.00	0.00	
(c) Non-current investments	0.00	0.00	
(d) Deferred tax assets (net)	0.00	0.00	
(e) Long-term loans and advances	27.68	33.24	
(f) Other non-current assets	0.00	4.12	
Sub-total - Non-current assets	282.01	261.06	
2 Current assets			
(a) Current investments	0.00	0.00	
(b) Inventories	4.97	4.97	
(c) Trade receivables	11.76	41.89	
(d) Cash and cash equivalents	3.72	6.46	
(e) Short-term loans and advances	0.00	0.00	
(f) Other current assets	0.00	0.00	
Sub-total - Current assets	20.45	53.32	
Total -Assets	302.46	314.38	
	0.00	0.00	
EQUITY AND LIABILITIES :			
EQUITY :			
1. Shareholders' Funds			
(a) Share capital	423.54	423.54	
(b) Reserves & surplus	(3702.99)	(3771.63)	
(c) Money received againstshare warrants	0.00	0.00	
Sub-total - Shareholders' funds	(3279.45)	(3348.09)	
2. Share application money pending allotment	0.00	0.00	
3. Minority interest	0.00	0.00	
LIABILITIES :			
1. Non-current liabilities			
(a) Long-term borrowings	2865.56	2900.63	
(b) Deferred tax liabilities (net)	0.00	0.00	
(c) Other long-term liabilities	0.00	17.81	
(d) Long-term provisions	0.00	0.00	
Sub-total - Non-current liabilities	2865.56	2918.44	
2. Current liabilities			
(a) Short-term borrowings	595.03	612.46	
(b) Trade payables	6.23	20.64	
(c)Other current liabilities	37.98	27.48	
(d) Short-term provisions	77.11	83.45	
Sub-total - Current liabilities	716.35	744.03	
TOTAL - EQUITY AND LIABILITIES	302.46	314.38	

