

GIRDHARILAL SUGAR AND ALLIED INDUSTRIES LIMITED

45/47-A, INDUSTRIAL AREA NO. 1, A.B. ROAD, DEWAS - 455 001 (MP) India

PHONE NOS : 91 7272 25505

E-mai: preind2002@yahoo.com NO. L15424MP1989PLC005564

Date: 14/11/2018

To, The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East) Mumbai-400 051	To, The Manager- Listing Department Bombay Stock Exchange Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001
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REF: Girdharilal Sugar and Allied Industries Limited
NSE Symbol-NARMADASU, BSE Code-507506

SUB: Outcome of the Board Meeting- Held on Wednesday, November 14th, 2018.

Dear Sir(s)/Mam(s),

Pursuant to the requirement of Regulation 30 of the Securities and Exchange of Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 7:20 P.M. today i.e. Wednesday, November 14th, 2018 have approved the Unaudited Financial Results of the Company for the Second quarter and half year ended 30th September,2018, For Financial Year ended 2018-19 along with the statement of Assets and Liabilities and Limited Review Report thereon.

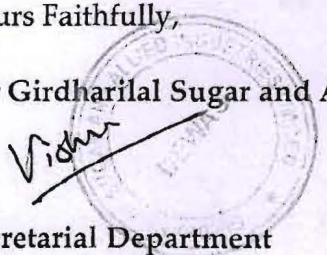
As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 a copy of Financial Results and Limited Review Report attached herewith.

Kindly take the same in your records.

Thanking You

Yours Faithfully,

For Girdharilal Sugar and Allied Industries Limited


Secretarial Department

Sunil Bandi & Company

Chartered Accountants
Sunil Bandi FCA, B.Com
Abhay Nagori FCA, B.Com

108, Ahinsa Tower,
7, M.G.Road,
Indore (M.P.) 452001
☎: 0731-2520950 (O)
94250-54719 (M)

Independent Auditors Review Report on interim Quarterly Financial Results of Girdharilal Sugar and Allied Industries Limited for the quarter and half-year ended 30th September, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Girdharilal Sugar and Allied Industries Limited
45/47-A, Industrial Area No.1, A.B. Road Dewas -455001 (M.P.)

- 1) We have reviewed the accompanying statement of unaudited financial results of Girdharilal Sugar and Allied Industries Limited ("the Company") for the quarter and half-year ended 30th September, 2018 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) We have reviewed the accompanying statements of unaudited Financial Results of Girdharilal Sugar and Allied Industries Limited ("the Company") for the quarter and half-year ended 30th September, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, read with SEBI Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement, which is the responsibility of the company's management approved by the board of directors, has been compiled from the related "Interim Financial Reporting" ("IND AS 34"), specified under section 33 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on statement based on our review of such financial statements.

Place: Indore
Date: 14th November 2018

For Sunil Bandi & Co.
Chartered Accountants
Firm Registration No. 007419C



Sunil Bandi
CA Sunil Bandi
Partner
M.N.077705

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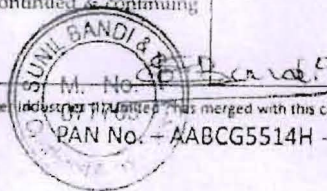
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UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER & HALF YEAR ENDED 30TH SEP, 2018 (Rs. In Laacs)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
I	Income						
	(a) Revenue from Operations	354.25	881.77	471.48	1236.02	1501.05	4552.81
II	Other Income	2.23	3.69	63.57	5.92	64.25	108.42
III	Total Income from operations(I+II)	356.48	885.46	535.05	1241.94	1565.30	4661.23
IV	Expenses						
	a) Cost of material consumed	259.37	466.73	527.78	726.10	1120.53	3268.50
	b) Purchase of Stock-in-Trade	-	77.56	-	77.56	52.15	52.15
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(-3.27)	109.89	-171.17	106.62	-64.67	(-20.22)
	d) Employee benefit expenses	49.47	48.15	52.80	97.62	106.12	220.04
	e) Finance cost	94.96	85.96	74.83	180.92	133.21	304.87
	f) Depreciation and amortization expenses	49.99	51.98	76.32	101.97	103.96	205.71
	g) Other Expenses	103.55	79.30	40.29	182.85	221.29	630.44
	Total expenses(IV)	554.07	919.59	600.85	1473.65	1672.59	4661.29
V	Profit/(Loss) before exceptional items and tax(I-IV)	(-197.59)	(-34.13)	(-65.80)	(231.71)	(107.29)	(0.06)
VI	Exceptional Items	-	-	-	-	-	47.87
VII	Profit/(Loss) before tax(V-VI)	(-197.59)	(-34.13)	(-65.80)	(231.71)	(107.29)	47.81
VIII	Tax expenses:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	7.79
IX	Profit/(Loss) for the period from continuing operations(VII-VIII)	(-197.59)	(-34.13)	(-65.80)	(231.71)	(107.29)	40.02
X	from discontinued operations						
XI	Tax Expenses of discontinued operations						
XII	Profit/(Loss) from discontinued operations(after tax)(X-XI)						
XIII	Profit/(Loss) for the period	(-197.59)	(-34.13)	(-65.80)	(231.71)	(107.29)	40.02
XIV	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	i) Remeasurements of defined benefits plans					30.32	27.34
	B. Items that will be reclassified to profit or loss						
	Exchange difference on translation of foreign operation						
	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(-197.59)	(-34.13)	(-65.80)	(231.71)	(-76.97)	67.36
	Paid up Equity Share Capital (face value Rs. 10 per share)	1916.89	1916.89	1916.89	1916.89	1916.89	1916.89
XVI	Earnings per equity share (fro continuing operation):						
	(1) Basic	-1.03	-0.18	-0.34	-1.21	-0.56	0.21
	(2) Diluted	-1.03	-0.18	-0.34	-1.21	-0.56	0.21
XVIII	Earnings per equity share(for discontinued & continuing operations):						
	(1) Basic						
	(2) Diluted						

The erstwhile company "Premier Industries Limited" merged with this company in terms of BIFR orders dated 15/01/2014 in case No. 128/97

PAN No. - AABCG5514H - TIN No. 23890901770



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Notes :

1. Results for the quarter/half year ended 30th September ,2018 were reviewed by the Audit Committee and then approved by the Board of Directors in their meeting held on 14th November , 2018.
2. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. The Statutory Auditors have carried out the "Limited Review" of the results for the quarter/half year ended 30th September , 2018.
4. The Company is primarily engaged in business of Solvent Business and Dairy Business which constitute reportable segment in accordance with IND AS 108 "Operating Segments" The company has temporarily closed its soya operations in F.Y.2016-17. Period from April to September is normally a lean period for dairy business.
5. Deferred Tax Asset / Liability have not been provided for the quarter/half year ended on 30.09.2017 and 30.09.2018.
6. Provision for Minimum Alternative Tax (MAT) for the F.Y. 2014-15, 2015-16 ,2016-17,2017-18 and period ending 30.09.2018 has not been made due to relief & concessions under various sections of Income Tax Act provided to the Company by BIFR vide its order dated 15/01/2014 and for which the Company has already approached Income Tax authority for such exemption.
7. The Bank has classified the companies account as Non Performing Asset (NPA) with effect from 30.10.2017/28.12.2017. The Bank has also issued notice u/s 13(2) of the Secritisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 vide letter dated 28.03.2018, against which the company has made representation u/s 13(3A) of the said Act and the same is still pending.
8. There are no exceptional or Extra-ordinary items.

Date: November 14, 2018
Place: Dewas (M.P.)



For and on behalf of Board of Directors of
Girdharilal Sugar and Allied Industries Limited

Rajesh Agrawal
Rajesh Agrawal
Managing Director
DIN: 00107009

The erstwhile company "Premier Industries (I) Limited", has merged with this company in terms of BIFR orders dtd 15/01/2014 in case No. 128/97

- PAN No. - AABCG5514H - TIN No. 23890901770

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In LAcs)

S. No.	Particulars	As on 30 th September 2018 (Unaudited)	As on 31st March 2018 (Unaudited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a)Share capital	1916.54	1916.54
	(b)Reserves and surplus	-393.21	-161.49
	Sub Total Shareholders Funds	1523.33	1755.05
2	Share application money pending allotment		
3	Minority interest*		
2	Non-current liabilities		
	(a)Long term borrowing	335.07	316.49
	(b)Deffered tax liabilities(net)		
	(c)Other long term liabilities	0.00	0.00
	(d)Long term provisions	68.15	61.68
	Sub Total Non-current liabilities	403.22	378.17
3	Current liabilities		
	(a)Short term borrowing	3585.83	3500.17
	(b)Trade payables	2464.33	2629.62
	(b)Other current liabilities	1247.79	1195.60
	(c)Short-term provisions	22.62	19.37
	Sub Total Current liabilities	7320.57	7344.76
	TOTAL EQUITY AND LIABILITIES	9247.12	9477.98
B	ASSETS		
1	Non-current assets		
	(a)Fixed assets	4171.57	4260.28
	(b)Capital work in progress	7.82	7.82
	(c)Goodwill on consolidation		
	(d)Non current investment	0.01	0.01
	(e)Deffered tax assets(net)	159.52	159.52
	(f)Long term loan and advances	94.09	36.14
	(g)Other non-current assets	39.10	33.86
	Sub Total Non-current assets	4472.11	4497.63
2	Current Assets		
	(a)Current investment		
	(b)Inventories	1598.60	1691.03
	(c)Trade recivables	1062.11	1127.72
	(d)Cash and bank balances	45.86	43.76
	(e)Short-term loans and advances	1868.64	1936.50
	(f)Other current assets	199.80	181.34
	Sub Total Current Assets	4775.01	4980.35
	TOTAL	9247.12	9477.98



The erstwhile company "Premier Industries (I) Limited", has merged with this company in terms of BIFR orders dtd 15/01/2014 in case No. 128/97

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